

Registered Number 03098090

MASK ASSOCIATES LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	603	804
		<u>603</u>	<u>804</u>
Current assets			
Debtors	3	37,680	28,114
Cash at bank and in hand		1,170	4,740
		<u>38,850</u>	<u>32,854</u>
Creditors: amounts falling due within one year		(23,545)	(19,381)
Net current assets (liabilities)		<u>15,305</u>	<u>13,473</u>
Total assets less current liabilities		<u>15,908</u>	<u>14,277</u>
Provisions for liabilities		(121)	(161)
Total net assets (liabilities)		<u>15,787</u>	<u>14,116</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		15,777	14,106
Shareholders' funds		<u>15,787</u>	<u>14,116</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2015

And signed on their behalf by:

N. Wade, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company is exempt from including a statement of cash flows in its accounts in accordance with the Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company inclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment reducing balance 25%

Other accounting policies**Taxation**

Corporation tax is provided on the taxable profits at the current rates

Provision is made for deferred tax in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and had given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities have not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	2,177
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>2,177</u>
Depreciation	
At 1 September 2013	1,373
Charge for the year	201
On disposals	-
At 31 August 2014	<u>1,574</u>
Net book values	

At 31 August 2014	<u>603</u>
At 31 August 2013	<u>804</u>

3 Debtors

Included within Debtors are loans from to the director as follows : At 1/9/2013 £21,210: Advanced during the year £7,403; At 31/8/2014 £28,613.

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