

**COLLAGE FASHIONS LIMITED  
(FORMERLY SEQUEL COLLECTION LIMITED)**

**28 APRIL 2012**

**Report and Financial  
Statements**



## **COLLAGE FASHIONS LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements of the Company for the 52 weeks ended 28 April 2012. During the period the Company changed its name from Sequel Collection Limited to Collage Fashions Limited.

### **ACTIVITY**

During the year the Company did not trade and received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

### **REVIEW OF THE BUSINESS**

The Company's name was changed from Grace Collection Limited to Sequel Collection Limited on 1 June 1998. The Company did not trade during the period.

### **CHANGE OF OWNERSHIP**

On 19 December 2011 an offer for the entire share capital of Jacques Vert Group Limited (formerly Jacques Vert Plc), the Company's ultimate parent company, was made by Minerva Bidco Ltd ("Minerva"), a subsidiary of Sun Capital Partners V, LP. Subsequently, Minerva has acquired the entire issued share capital of Jacques Vert Group Limited.

### **DIRECTORS**

The Directors who served during the period were as follows:

P C Allen (resigned 31 December 2012)

I P Johnson

S Morris (appointed 1 January 2013)

No Director was interested in the ordinary shares of the Company. Details of the Directors' interests in Jacques Vert Group Ltd, the ultimate parent company, are disclosed in the accounts of that company.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

The Company is, under S 480 of the Companies Act 2006, exempt from the obligation to audit its accounts.

Registered Office  
46 Colebrooke Row  
Islington  
London  
N1 8AF

BY ORDER OF THE BOARD



P Watt  
SECRETARY

23 January 2013

**COLLAGE FASHIONS LIMITED****BALANCE SHEET  
28 APRIL 2012**

	Note	28 April 2012 £	30 April 2011 £
<b>FIXED ASSETS</b>			
Investments	2	1	1
<b>CURRENT ASSETS</b>			
Debtors – amounts owed by group undertakings		1	1
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
		<u>2</u>	<u>2</u>

The notes on page 3 form part of these accounts

The Company has not traded during the year and it is the intention of the Directors that the Company should remain dormant for the foreseeable future

- (a) For the 52 week period ended 28 April 2012, the Company was entitled to exemption under Section 480 of the Companies Act 2006
- (b) Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The Directors acknowledge their responsibility for
  - (i) ensuring the Company keeps accounting records which comply with Section 386, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company



Director

I P Johnson

23 January 2013

**COLLAGE FASHIONS LIMITED****NOTES TO THE ACCOUNTS****1. ACCOUNTING POLICIES****Accounting convention**

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards

**2. INVESTMENTS**

	28 April 2012	30 April 2011
	£	£
Shares in Group companies	<u>1</u>	<u>1</u>

The subsidiary undertaking, of which all the Ordinary share capital is wholly owned, and which was incorporated in the United Kingdom, is as follows

Sequel Holdings Limited (dormant) Registration No 3087603

**3. CALLED UP SHARE CAPITAL**

	28 April 2012	30 April 2011
	£	£
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	£	£
Allotted and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. ULTIMATE PARENT COMPANY**

Jacques Vert Group Limited, an intermediate parent company incorporated in Great Britain and registered in England, is the smallest and largest group to consolidate these financial statements. The financial statements of Jacques Vert Group Limited can be obtained from 46 Colebrooke, Row, London N1 8AF

The Directors consider Sun Capital Partners V, LP to be the ultimate controlling party of the company