

**Company number:
03097956**

**ABBEYGATE REST HOMES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

**MOORE STEPHENS
STATUTORY AUDITORS
RUTLAND HOUSE
MINERVA BUSINESS PARK
LYNCH WOOD
PETERBOROUGH
CAMBRIDGESHIRE
PE2 6PZ**



ABBEYGATE REST HOMES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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AUDITOR'S REPORT TO ABBEYGATE REST HOMES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006.

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Abbeygate Rest Homes Limited for the year ended 31 March 2014, prepared under s.396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with s.444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Andrew Hancock FCCA

(Senior Statutory Auditor)

for and on behalf of Moore Stephens

Statutory Auditors

Rutland House

Minerva Business Park

Lynch Wood

Peterborough

Cambridgeshire

PE2 6PZ

Date: 8.8.14

COMPANY NUMBER: 03097956
ABBEYGATE REST HOMES LIMITED
ABBREVIATED BALANCE SHEET

AT 31 MARCH 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,217,059		1,212,383
Current assets					
Debtors		133,835		69,784	
Cash at bank and in hand		389,534		369,519	
		<u>523,369</u>		<u>439,303</u>	
Creditors					
Amounts falling due within one year		<u>(706,673)</u>		<u>(651,556)</u>	
Net current liabilities			(183,304)		(212,253)
Total assets less current liabilities			<u>1,033,755</u>		<u>1,000,130</u>
Provisions for liabilities			<u>(21,769)</u>		<u>(14,098)</u>
Net assets			<u><u>1,011,986</u></u>		<u><u>986,032</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,011,886</u>		<u>985,932</u>
Shareholders' funds			<u><u>1,011,986</u></u>		<u><u>986,032</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 7,8,14 and signed on its behalf.


J Canham
Director

The annexed notes form part of these financial statements.

ABBEYGATE REST HOMES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting policies

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised over the period of the service provision.

Depreciation of fixed assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Depreciation has been computer to write off the cost of fixed assets over their useful expected lives at the following rates:-

Freehold property (Buildings only)	2.22% reducing balance per annum
Plant and machinery	20% reducing balance per annum
Fixtures and fittings	10% reducing balance per annum
Motor vehicles	20% reducing balance per annum

Debtors

Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account as they fall due.

ABBEYGATE REST HOMES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

2. Tangible fixed assets

	Total £
Cost:	
At 1 April 2013	1,684,171
Additions	45,637
Disposals	(13,600)
	<hr/>
At 31 March 2014	1,716,208
	<hr/>
Depreciation:	
At 1 April 2013	471,788
Charge for the year	39,434
Eliminated on disposal	(12,073)
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At 31 March 2014	499,149
	<hr/>
Net book value:	
At 31 March 2014	1,217,059
	<hr/> <hr/>
At 31 March 2013	1,212,383
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3. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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4. Transactions with directors and officers

D G Bark was a director until his retirement in October 2013. On retirement he was gifted a car with a net book value of £1,527 as a long service award.

5. Ultimate holding company

The company is controlled by Broadgate Builders (Spalding) Limited who own all of the issued share capital.

Accounts for the ultimate parent company can be obtained from Broadgate House, Broadgate, Weston Hills, Spalding, Lincolnshire, PE12 6DB.