

Registered Number 03097902

A1 Pro-Paint (UK) Limited

Abbreviated Accounts

28 February 2015

A1 Pro-Paint (UK) Limited

Registered Number 03097902

Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		722	1,521
		<u>722</u>	<u>1,521</u>
Current assets			
Debtors		12,058	8,340
Cash at bank and in hand		20,404	12,847
Total current assets		<u>32,462</u>	<u>21,187</u>
Creditors: amounts falling due within one year		(34,189)	(21,796)
Net current assets (liabilities)		(1,727)	(609)
Total assets less current liabilities		<u>(1,005)</u>	<u>912</u>
Total net assets (liabilities)		<u>(1,005)</u>	<u>912</u>
Capital and reserves			
Called up share capital	4	12	12
Profit and loss account		(1,017)	900

Shareholders funds

(1,005)

912

- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2015

And signed on their behalf by:

D A REED, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	20% straight line
Plant & Equipment	20% straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2014	25,346	25,346
Disposals	(16,588)	(16,588)
At 28 February 2015	<u>8,758</u>	<u>8,758</u>
Depreciation		
At 01 March 2014	23,825	23,825
Charge for year	799	799
On disposals	(16,588)	(16,588)
At 28 February 2015	<u>8,036</u>	<u>8,036</u>
Net Book Value		
At 28 February 2015	722	722

At 28 February 2014

1,521

1,521

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
12 Ordinary of £1 each	12	12

5 **Balance sheet Spare note
99 (user defined)**

Going concern The directors have confirmed that they will provide adequate working capital to enable the company to continue trading until at least 30 November 2016. Consequently the accounts have been prepared on a going concern basis.