

# Future Logistics Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

The McCay Partnership  
Chartered Accountants  
Unit 24  
Capital Business Centre  
22 Carlton Road  
South Croydon  
Surrey  
CR2 0BS

**Future Logistics Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Future Logistics Limited  
for the Year Ended 30 September 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Future Logistics Limited for the year ended 30 September 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Future Logistics Limited, as a body, in accordance with the terms of our engagement letter dated 29 June 2012. Our work has been undertaken solely to prepare for your approval the accounts of Future Logistics Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Future Logistics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Future Logistics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Future Logistics Limited. You consider that Future Logistics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Future Logistics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

The McCay Partnership  
Chartered Accountants  
Unit 24  
Capital Business Centre  
22 Carlton Road  
South Croydon  
Surrey  
CR2 0BS  
19 June 2014

**Future Logistics Limited**  
**(Registration number: 03097496)**  
**Abbreviated Balance Sheet at 30 September 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		9,488	11,940
<b>Current assets</b>			
Debtors		12,948	12,054
Cash at bank and in hand		15,202	10,358
		28,150	22,412
Creditors: Amounts falling due within one year		(36,035)	(26,051)
Net current liabilities		(7,885)	(3,639)
Net assets		1,603	8,301
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		1,503	8,201
Shareholders' funds		1,603	8,301

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 June 2014 and signed on its behalf by:

.....  
KT Cadmore  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Future Logistics Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% Reducing balance basis
Office equipment	25% Reducing balance basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2012	50,857	50,857
Additions	610	610
At 30 September 2013	51,467	51,467
<b>Depreciation</b>		
At 1 October 2012	38,917	38,917
Charge for the year	3,062	3,062
At 30 September 2013	41,979	41,979
<b>Net book value</b>		
At 30 September 2013	9,488	9,488
At 30 September 2012	11,940	11,940

**Future Logistics Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2013**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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