

Registration number 03097309

Big Ideas of Sheffield Limited

Abbreviated accounts

for the year ended 30 September 2012

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Big Ideas of Sheffield Limited

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Big Ideas of Sheffield Limited

Accountants' report on the unaudited financial statements to the director of Big Ideas of Sheffield Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of for the year 30 September 2012 as set out on pages 2 to 5 which comprise of the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Big Ideas of Sheffield Limited, as a body, in accordance with the terms of our engagement letter dated 30 November 2012. Our work has been undertaken solely to prepare for your approval the accounts of Big Ideas of Sheffield Limited and state those matters that we have agreed to state to the Board of Directors of Big Ideas of Sheffield Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Big Ideas of Sheffield Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Big Ideas of Sheffield Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Big Ideas of Sheffield Limited. You consider that Big Ideas of Sheffield Limited is exempt from the statutory audit requirement for the year ended 30 September 2012

We have not been instructed to carry out an audit or a review of the accounts of Big Ideas of Sheffield Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Henry Bramall & Co Limited

Chartered Certified Accountants

**Unit 8, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire**

Date: 30 November 2012

Big Ideas of Sheffield Limited

**Abbreviated balance sheet
as at 30 September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,049		3,086
Current assets					
Debtors		32,434		26,078	
Cash at bank and in hand		154		154	
		32,588		26,232	
Creditors: amounts falling due within one year		(37,594)		(31,318)	
Net current liabilities			(5,006)		(5,086)
Total assets less current liabilities			(1,957)		(2,000)
Deficiency of assets			(1,957)		(2,000)
Capital and reserves					
Called up share capital	3		44		44
Profit and loss account			(2,001)		(2,044)
Shareholders' funds			(1,957)		(2,000)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Big Ideas of Sheffield Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

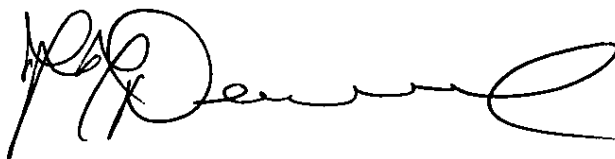
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 November 2012 and signed on its behalf by

Mr F T Dewire
Director

A handwritten signature in black ink, appearing to read 'F T Dewire', with a long horizontal flourish extending to the right.

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The notes on pages 4 to 5 form an integral part of these financial statements.

Big Ideas of Sheffield Limited

Notes to the abbreviated financial statements for the year ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Going concern

These accounts have been prepared on a going concern basis. The directors are confident that this basis of accounting is still appropriate.

Big Ideas of Sheffield Limited

Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2011	9,551	
Additions	500	
At 30 September 2012	<u>10,051</u>	
Depreciation		
At 1 October 2011	6,465	
Charge for year	537	
At 30 September 2012	<u>7,002</u>	
Net book values		
At 30 September 2012	<u>3,049</u>	
At 30 September 2011	<u><u>3,086</u></u>	
3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
44 Ordinary shares of £1 each	<u>44</u>	
Equity Shares		
44 Ordinary shares of £1 each	<u>44</u>	