

Registration number 03097309

**Big Ideas of Sheffield Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2011**

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# **Big Ideas of Sheffield Limited**

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## **Big Ideas of Sheffield Limited**

### **Accountants' report on the unaudited financial statements to the director of Big Ideas of Sheffield Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of for the year 30 September 2011 as set out on pages 2 to 5 which comprise of the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Big Ideas of Sheffield Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2011. Our work has been undertaken solely to prepare for your approval the accounts of Big Ideas of Sheffield Limited and state those matters that we have agreed to state to the Board of Directors of Big Ideas of Sheffield Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Big Ideas of Sheffield Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Big Ideas of Sheffield Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Big Ideas of Sheffield Limited. You consider that Big Ideas of Sheffield Limited is exempt from the statutory audit requirement for the year ended 30 September 2011.

We have not been instructed to carry out an audit or a review of the accounts of Big Ideas of Sheffield Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Henry Bramall & Co Limited**

**Chartered Certified Accountants**

**Unit 8, Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire**

**Date: 30 November 2011**

**Big Ideas of Sheffield Limited**

**Abbreviated balance sheet  
as at 30 September 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		<b>3,086</b>		<b>3,617</b>
<b>Current assets</b>					
Debtors		<b>26,078</b>		<b>76,336</b>	
Cash at bank and in hand		<b>154</b>		<b>154</b>	
		<b>26,232</b>		<b>76,490</b>	
<b>Creditors: amounts falling due within one year</b>		<b>(31,318)</b>		<b>(68,664)</b>	
<b>Net current (liabilities)/assets</b>			<b>(5,086)</b>		<b>7,826</b>
<b>Total assets less current liabilities</b>			<b>(2,000)</b>		<b>11,443</b>
<b>Net (liabilities)/assets</b>			<b>(2,000)</b>		<b>11,443</b>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		<b>44</b>		<b>44</b>
Profit and loss account			<b>(2,044)</b>		<b>11,399</b>
<b>Shareholders' funds</b>			<b>(2,000)</b>		<b>11,443</b>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Big Ideas of Sheffield Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 November 2011 and signed on its behalf by

**Mr F T Dewire**  
**Director**

A handwritten signature in black ink, appearing to read 'F T Dewire', written over a horizontal line.

**Registration number 03097309**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Big Ideas of Sheffield Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
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##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Big Ideas of Sheffield Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2011

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2010	9,536	
Additions	15	
At 30 September 2011	<u>9,551</u>	
<b>Depreciation</b>		
At 1 October 2010	5,919	
Charge for year	546	
At 30 September 2011	<u>6,465</u>	
<b>Net book values</b>		
At 30 September 2011	<u>3,086</u>	
At 30 September 2010	<u>3,617</u>	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
44 Ordinary shares of £1 each	<u>44</u>	
<b>Equity Shares</b>		
44 Ordinary shares of £1 each	<u>44</u>	
4. Going concern		

These accounts have been prepared on a going concern basis. Current liabilities exceed current assets by £5,086. The company is reliant on the director and the HSBC bank to continue to provide loan finance in order to maintain trading.