

SHOWCASE COMPUTER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AND NOTES

AS AT

31ST OCTOBER, 1998

COMPANY NO. 3097165

ACCOUNTS FOR FILING WITH THE  
REGISTRAR OF COMPANIES



**SHOWCASE COMPUTER SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31ST OCTOBER, 1998**

|  | <u>Notes</u> | £             | <u>1998</u><br>£      | £             | <u>1997</u><br>£      |
|--|--------------|---------------|-----------------------|---------------|-----------------------|
| <b><u>FIXED ASSETS</u></b>   |              |               |                       |               |                       |
| Tangible Assets  | 2            |               | 2,803                 |               | 1,150                 |
| <b><u>CURRENT ASSETS</u></b>   |              |               |                       |               |                       |
| Stock  |              | -             |                       | -             |                       |
| Debtors  |              | 9,401         |                       | 7,597         |                       |
| Cash at Bank and In Hand   |              | <u>22,626</u> |                       | <u>8,272</u>  |                       |
|  |              | <u>32,027</u> |                       | <u>15,869</u> |                       |
| <b><u>CREDITORS</u></b> - Amounts falling due within one year          |              | <u>30,911</u> |                       | <u>12,685</u> |                       |
| <b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>                         |              |               | <u>1,116</u>          |               | <u>3,184</u>          |
| <b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>                    |              |               | 3,919                 |               | 4,334                 |
| <b><u>CREDITORS</u></b> - Amounts falling due after more than one year | 3            |               | <u>349</u>            |               | <u>2,049</u>          |
| <b><u>NET ASSETS</u></b>   |              |               | <u>3,570</u><br>===== |               | <u>2,285</u><br>===== |
| <b><u>CAPITAL AND RESERVES</u></b>                                     |              |               |                       |               |                       |
| Called Up Share Capital  | 4            |               | 2                     |               | 2                     |
| Profit and Loss Account  |              |               | <u>3,568</u>          |               | <u>2,283</u>          |
| <b><u>SHAREHOLDERS' FUNDS</u></b>                                      |              |               | <u>3,570</u><br>===== |               | <u>2,285</u><br>===== |

In the directors' opinion the company was entitled under Section 249 A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st October, 1998. No member of the company has deposited a notice under Section 249 B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss of each period in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company for the year ended 31st October, 1998. In preparing the shareholders' accounts on which these accounts are based the directors took advantage of special exemptions available to small companies on the same grounds.

Approved by the Board on 29/7/99  
And signed on its behalf by:

A. Garland A. Garland Director

R. Leighfield R. Leighfield Director

The Notes on Page 2 form part of this abbreviated Balance Sheet

**SHOWCASE COMPUTER SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED BALANCE SHEET**  
**31ST OCTOBER, 1998**

**1. ACCOUNTING POLICIES**

(a) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) DEPRECIATION

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Office Equipment - over 10 years

**2. TANGIBLE FIXED ASSETS**

|                          | <b><u>Office<br/>Equipment</u></b><br>£ |
|--------------------------|---|
| Cost:                    |   |
| At 1st November, 1997    | 1,411                                   |
| Additions                | <u>1,880</u>                            |
| At 31st October, 1998    | 3,291<br>=====                          |
| Depreciation:            |   |
| At 1st November, 1997    | 261                                     |
| Provision for the period | <u>227</u>                              |
| At 31st October, 1998    | 488<br>=====                            |
| Net Book Values:         |   |
| At 31st October, 1998    | 2,803<br>=====                          |
| At 1st September, 1997   | 1,150<br>=====                          |

**3. CREDITORS:**

|  | <b><u>1998</u></b><br>£ | <b><u>1997</u></b><br>£ |
|--|-------------------------|-------------------------|
| Amounts falling due after more than one year |                         |                         |
| Directors Loans                              | 349<br>=====            | 2,049<br>=====          |

**4. SHARE CAPITAL**

Authorised

|                                    |                |                |
|------------------------------------|----------------|----------------|
| Ordinary Shares of £1 each         | 1,000<br>===== | 1,000<br>===== |
| Allotted, called up and fully paid | 2<br>=====     | 2<br>=====     |