

**SHOWCASE COMPUTER SYSTEMS LIMITED**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2007**

**COMPANY NUMBER 3097165**

**A PRICE & CO  
Certified Accountants  
& Reporting Accountants**

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**SHOWCASE COMPUTER SYSTEMS LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

**DIRECTORS**

A Garland  
R Leighfield

**COMPANY SECRETARY**

R Leighfield

**REGISTERED NUMBER**

3097165

**REGISTERED OFFICE**

The Gables  
Westerleigh Hill  
Chipping Sodbury  
Bristol  
BS17 4RF

**INDEX TO FINANCIAL STATEMENTS**

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**The following does not form part of the statutory accounts**

9	Detailed Trading and Profit and Loss Account
10	Schedule of Overhead Expenses

**SHOWCASE COMPUTER SYSTEMS LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

The directors submit their annual report and accounts for the year ended 31 October 2007

**Principal Activities**

The principal activity of the company continues to be the sale of computer hardware and software and maintenance thereof

**Business Review**

The company's financial position is considered by the directors to be satisfactory

**Results and dividends**

The results for the year are set out in the attached profit and loss account and accompanying notes. The directors do not recommend the payment of a dividend

**Directors**

The directors who served in the year and their interests in the shares of the company were as follows

	<b>Ordinary Shares of £1 each</b>	
	<b>2007</b>	<b>2006</b>
A Garland	1	1
R Leighfield	1	1

**Exemption**

In preparing this report the directors have taken advantage of the special exemptions available to small companies

**On behalf of the board**



**Company Secretary**

**Date:**

**ACCOUNTANTS REPORT TO THE DIRECTORS**

**OF SHOWCASE COMPUTER SYSTEMS LIMITED**

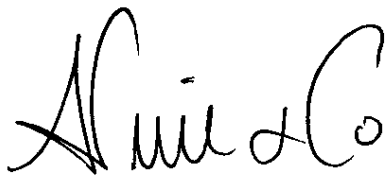
We report on the accounts for the year ended 31 October 2007 set out on pages 3 to 8 which have been prepared under the accounting policies on page 6  
We have not been required to audit these accounts

**Limitation of liability**

Our responsibility for this report is only to you as directors of the company  
We accept no responsibility to any other party

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's directors are responsible for the preparation of the accounts, and consider that the company is exempt from audit under Section 249A(2) of the Companies Act 1985 In accordance with your instructions and in order to assist you to fulfil your statutory responsibilities, we have prepared these accounts from the accounting records of the company and from the information and explanations supplied by you



**A PRICE & CO**  
**Certified Accountants**

**11 Staddons View**  
**Bovey Tracey**  
**Devon**  
**TQ13 9HW**

**Date:**

27/8/08

**SHOWCASE COMPUTER SYSTEMS LIMITED**

**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>					
Sales	<b>1</b>	81,634		73,689	
Net Operating Expenses		73,776		76,932	
<b>OPERATING (LOSS)/ PROFIT</b>	<b>2</b>	<u>7,858</u>		<u>(3,243)</u>	
Interest Receivable and Similar Income		582		489	
<b>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION FOR THE YEAR</b>		<u>8,440</u>		<u>(2,754)</u>	
<b>TAXATION ON PROFIT ON ORDINARY ACTIVITIES</b>	<b>3</b>	998		0	
<b>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION FOR THE YEAR</b>		<u>7,442</u>		<u>(2,754)</u>	
<b>RESERVES BROUGHT FORWARD</b>		23,274		26,028	
<b>RESERVES CARRIED FORWARD</b>		<u>30,716</u>		<u>23,274</u>	

The trade is continuous and there are no unrecorded gains or losses

**The notes set out on pages 6 to 8 form an integral part of these accounts.**

**SHOWCASE COMPUTER SYSTEMS LIMITED****UNAUDITED BALANCE SHEET**  
**AS AT 31 OCTOBER 2007**

	Note	2007		2006	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>		17,189		17,296
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	9,791		4,579	
Cash at Bank		<u>26,802</u>		<u>23,679</u>	
		36,593		28,258	
<b>CREDITORS</b>					
Amounts falling due within one year	<b>6</b>	<u>23,064</u>		<u>22,278</u>	
<b>NET CURRENT ASSETS</b>			13,529		5,980
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,718</u>		<u>23,276</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	<b>7</b>		-		-
<b>NET ASSETS</b>			<u>30,718</u>		<u>23,276</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	<b>8</b>		2		2
Profit and Loss Account	<b>9</b>		30,716		23,274
<b>SHAREHOLDERS' FUNDS</b>			<u>30,718</u>		<u>23,276</u>

(continued on following page)

The notes set out on pages 6 to 8 form an integral part of these accounts.

**SHOWCASE COMPUTER SYSTEMS LIMITED**

**UNAUDITED BALANCE SHEET**  
**AS AT 31 OCTOBER 2007**

(continued from previous page)

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 October 2007

No notice from members requiring an audit has been deposited under Section 249B(2)

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit and loss for each period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board on 27 August 2008

and signed on its behalf

A. Garland

A Garland

Director

R Leighfield

R Leighfield

Director

The notes set out on pages 6 to 8 form an integral part of these accounts

## **SHOWCASE COMPUTER SYSTEMS LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 OCTOBER 2007**

#### **1) ACCOUNTING POLICIES**

##### **a) Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The directors have taken advantage of certain exemptions available to small companies under the Companies Act 1985, on the grounds that the company qualifies as a small company

##### **b) Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Equipment	-	15% Reducing balance
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##### **c) Deferred Taxation**

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

##### **d) Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax

#### **2) OPERATING PROFIT**

	2007	2006
	£	£
Operating profit is stated after allowing for		
Net operating expenses including		
Depreciation	3,899	4,208
Directors' remuneration	<u>48,080</u>	<u>40,790</u>

#### **3) TAXATION**

	2007	2006
	£	£
Corporation tax charge on profit in period (at 19.00%)	<u>-</u>	<u>-</u>



**SHOWCASE COMPUTER SYSTEMS LIMITED****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2007****4) TANGIBLE FIXED ASSETS**

	Office Equip't £	Other Equip't £	Total £
<b>COST</b>			
At 1 November 2006	18,592	14,768	33,360
Additions	2,999	793	3,792
At 31 October 2007	<u>21,591</u>	<u>15,561</u>	<u>37,152</u>
<b>DEPRECIATION</b>			
At 1 November 2006	9,537	6,527	16,064
Charge for Year	1,808	2,091	3,899
At 31 October 2007	<u>11,345</u>	<u>8,618</u>	<u>19,963</u>
<b>NET BOOK VALUE</b>			
At 31 October 2007	<u>10,246</u>	<u>6,943</u>	<u>17,189</u>
At 31 October 2006	<u>9,055</u>	<u>8,241</u>	<u>17,296</u>

**5) DEBTORS**

	2007 £	2006 £
Trade Debtors	<u>9,791</u>	<u>4,579</u>

**6) CREDITORS: amounts falling due within one year**

	2006 £	2006 £
Trade creditors	1,513	3,725
Accruals	1,405	1,700
Other taxation and social security	9,263	5,065
Other creditors	9,885	11,788
UK corporation tax	998	0
	<u>23,064</u>	<u>22,278</u>

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

8) SHARE CAPITAL	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

	2007	2006
	£	£
Opening members' funds	23,274	26,028
Profit/ (Loss) for the year	7,442	(2,754)
	<u>30,716</u>	<u>23,274</u>

There were no related party transactions during the period