

# WU07

## Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



\*A72PA4JM\*

A27

28/03/2018

#353

COMPANIES HOUSE

### 1 Company details

Company number 3 0 9 6 1 2 8

Company name in full Timothy Sammons Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s) Kevin J

Surname Hellard

### 3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 P 2 Y U

Country

### 4 Liquidator's name ①

Full forename(s) Amanda

Surname Wade

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 P 2 Y U

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matt R Moss**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

Post town **London**

County/Region

Postcode **E C 2 P 2 Y U**

Country

DX

Telephone **Tel/Fax**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Timothy Sammons Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 26/01/2017 To 25/01/2018 £	From 26/01/2017 To 25/01/2018 £
ASSET REALISATIONS		
OR Balance Transferred	103.87	103.87
Motor Vehicles	(2,500.00)	(2,500.00)
	<u>2,396.13</u>	<u>2,396.13</u>
COST OF REALISATIONS		
O.R. Disbursements	26.41	26.41
ISA Account Fees	88.00	88.00
DTI Cheque Fees	0.30	0.30
Secretary of State Fees	1,546.38	1,546.38
Petitioners Costs	NIL	NIL
Statutory Advertising	70.20	70.20
Insurance of Assets	1,640.80	1,640.80
	<u>(3,372.09)</u>	<u>(3,372.09)</u>
 (2,170.00)		
	<u><b>(975.96)</b></u>	<u><b>(975.96)</b></u>
REPRESENTED BY		
Vat Receivable		14.04
ISA		649.85
GT Suspense Account NIB		0.95
Trade Creditors		(1,640.80)
		<u><b>(975.96)</b></u>

Our Ref T30201120/KJH/JSS/KZE/LKG/7  
Your Ref

To the creditors and members

**Recovery and Reorganisation**

**Grant Thornton UK LLP**  
30 Finsbury Square  
London EC2P 2YU

T +44 (0)20 7383 5100  
F +44 (0)20 7184 4308  
grantthornton.co.uk

20 March 2018

Dear Sirs

**Timothy Sammons Limited - in Liquidation (the Company)**  
**High Court of Justice No 9275 of 2014**

**1 Introduction**

- 1.1 Simon Thomas and Arron Kendall of Moorfields Corporate Recovery were appointed joint liquidators of the Company on 11 June 2015. The final meeting was held on 12 August 2016 and I was appointed joint liquidator of the Company together with Amanda Wade on 26 January 2017 by the Secretary of State.
- 1.2 In accordance with Part 18 of the Insolvency (England and Wales) Rules 2016, I now report on the progress of the liquidation for the year ended 25 January 2018 and attach:
  - Appendix A, an account of our receipts and payments for the year ended 25 January 2018;
  - Appendix B, a statement of the remuneration charged by the joint liquidators in the year ended 25 January 2018 and a statement of expenses incurred;
  - Appendix C, an analysis of time costs as required by Statement of Insolvency Practice 9;
  - Appendix D, an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the liquidator (rule 18.9); and
  - Appendix E, an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to challenge the liquidator's remuneration or expenses if excessive (rule 18.34).
  - Appendix F, and estimate of fees.
  - Appendix G, notice to vote by correspondence.
  - Appendix H, voting form.
  - Appendix I, proof of debt.
- 1.3 Amanda Wade and I are authorised by the Insolvency Practitioners Association to act as insolvency practitioners. We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

**2 Statutory information**

The Company's registered number is 3096128.

**Chartered Accountants**

Grant Thornton UK LLP is a limited liability partnership registered in England and Wales. No 0C307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP. A list of members is available from our registered office. Grant Thornton UK LLP is authorised and regulated by the Financial Conduct Authority. Grant Thornton UK LLP is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. Services are delivered by the member firms. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address. Please see grantthornton.co.uk for further details.

The Company's registered office is 30 Finsbury Square, London EC2P 2YU.

The Company's former trading address is 12 Bolton Street, London W1J 8BD.

### **3 Receipts and Payments**

- 3.1 A receipts and payments account is attached at Appendix A and has been reconciled with the Insolvency Services Account.

### **4 Progress report**

#### **Assets**

#### **4.1 Book Debtor**

- 4.1.1. An outstanding book debt of £3.1 million was recorded as an asset of the Company as at the date of liquidation due from a connected company by way of common director, Timothy Sammons Inc (TSI). TSI was incorporated in the United States of America (U.S.A.) and was dissolved by proclamation in April 2011. Given that TSI is dissolved and no claims have been identified against the former directors of the Company, there are no avenues available to recover these sums and no further action will be taken in this regard.

#### **4.2 Motor Vehicle and Private Number Plate V8 TSL**

- 4.2.1. My investigations have identified a Toyota Land Cruiser (the Vehicle) that was registered in the name of the Company. I instructed an agent to conduct a desktop valuation of the Vehicle, and was advised that the Vehicle was worth between £1,000 and £2,500 and the private number plate between nil and £100.
- 4.2.2. I accepted an offer from a third party for the Vehicle and private number plate for £2,500, payment for which has been received. The formal documentation for the transfer of the Vehicle is yet to be completed as the Director of the Company has been extradited to the U.S.A. mentioned further below.

#### **Investigations**

#### **4.3 Company Books and Records**

- 4.3.1. I have obtained and reviewed the Company's books and records held by the Official Receiver. The records received also included information from the Company's bookkeeper, Fiscal Business Services Ltd. No further enquiries are to be made directly following my review of the Company's books and records.

#### **4.4 Accountants - Opus Accounting Limited (Opus)**

- 4.4.1. Opus were instructed as the Company's accountants from 2009 to 2013. I have obtained and completed a review of their working files. No further enquiries were made with the accountants following my review.

#### **4.5 Banks - Adam & Co Bank Plc (Adam & Co)**

4.5.1. The Company operated five bank accounts and four credit cards, all held with Adam & Co. I have completed a forensic analysis of all accounts held by the Company.

4.5.2. I requested further information from Adam & Co in respect of certain transactions, which I have subsequently obtained and reviewed.

4.5.3. Further enquiries were also made with third parties following my forensic review, in particular, in relation to payments received by the former directors, detailed further below.

#### **4.6 Auction House**

4.6.1. The Company's activities involved operating as a selling and purchasing agent in the art market.

##### **Sotheby's**

4.6.2. I have been in correspondence with Sotheby's, an auction house instructed by the Company, regarding certain items consigned by the Company which were valued by an independent valuer at the date of consignment by Sotheby's at c. £165,000.

##### **Christie's**

4.6.3. I have been in correspondence with Christie's regarding certain items consigned by the Company valued by Christie's at c. £16,000.

4.6.1. No documentary evidence as to ownership of items consigned by the Company was provided by Sotheby's or Christie's. As such, a review has been conducted of the claims submitted by the creditors of the Company to establish whether any of the items held by the auction houses were owned by them. I can confirm that none of the items held by Sotheby's or Christies related to any artwork/ items previously owned by the creditors which led to their claims being lodged in the liquidation estate.

4.6.2. A review of the Company's books and records held in my possession has been undertaken and enquiries were made with the directors of the Company, however, I have not been provided with any documents relating to the ownership of items consigned by the Company.

4.6.3. As a result, I am now considering obtaining legal advice in respect of the rights to sell the items consigned by the Company, for the benefit of creditors.

4.6.4. The items held by the auction houses have been insured until investigations to establish the ownership of the items are concluded.

#### **4.7 The Director and Former Directors of the Company**

4.7.1. Timothy Sammons (the Director) was made bankrupt on 6 January 2017. I made enquiries with the Director in relation to the affairs of the Company and subsequently via a telephone conference on 26 July 2017, and my enquiries are now concluded. The Director was extradited to the United States in November 2017 over charges of grand larceny and fraud.

4.7.2. Christopher Myers and Charles Cochrane are former directors of the Company. Mr Myers and Mr Cochrane resigned as directors of the Company on 13 January 2014. I have been in correspondence with Mr Myers and Mr Cochrane in relation to payments they received. At this stage, I am unable to disclose any further information due to the sensitive nature of my investigations. I may consider obtaining legal advice once my investigations are concluded.

### **5 Creditors**

5.1 There are no preferential creditors in this matter.

5.2 I have received unsecured claims totalling £1,152,543.05.

### **6 Joint liquidators' remuneration and expenses**

6.1 On 30 March 2017, the creditors resolved that we draw our remuneration by reference to our time costs with a fee estimate of £55,157 plus an uplift of 25%. You will note from the SIP 9 table attached at Appendix C that our time costs to date are £81,464 and from the receipts and payments account attached at Appendix A, that we have not drawn any fees.

#### **6.2 Administration & Planning**

6.2.1. The work involved for administration & planning including, case planning; statutory obligations (including statutory reporting); maintenance of cash and estate records; general correspondence; dealing with tax correspondence; dealing with pensions correspondence; liaising with our insurance provider, liaising with the Official Receiver; liaising with the previous liquidators; liaising with the Directors and Former Directors.

6.2.2. The statutory work undertaken, although mandatory, is not of financial benefit to creditors.

6.2.3. The time incurred from liaising with the Official Receiver, previous liquidators, directors, former directors and HMRC is of financial benefit to creditors as it may lead to recovery for the estate.

#### **6.3 Creditors**

6.3.1. The time I have incurred is in respect of communicating with creditors and producing creditor reports.



6.3.2. Although the work is not of financial benefit to creditors, it is a statutory obligation.

#### 6.4 **Investigations**

6.4.1. The time I have incurred in respect of investigations includes preparing strategy notes, planning, investigating the Company's affairs and assets that may have been held prior to liquidation; liaising with banks; completing a forensic analysis of the bank accounts; conducting research on connected parties; liaising with third parties/accountants and reviewing their respective correspondence and files.

6.4.2. The investigation work undertaken has been of financial benefit to creditors as it assist the strategy of the case, which may lead to a recovery for the estate.

#### 6.5 **Realisation of Assets**

6.5.1. The time I have incurred in respect of realising assets including: realising the Vehicle and Private Number Plate; and liaising with our agents to obtain a valuation of the same.

6.6 The initial fee estimate of £55,157 has been obtained from creditors and the various issues arising out of my ongoing investigations, a large proportion of which relates to the matters detailed below, have increased costs by £26,307.

6.6.1. Sale of the Motor Vehicle to a third party;

6.6.2. Correspondence with the Directors and Former Directors;

6.6.3. Enquiries made with the Metropolitan Police and meeting;

6.6.4. Correspondence with Adam & Co, and subsequent investigations/forensic review; and

6.6.5. Liaising with the auction houses regarding the items consigned to the Company.

6.7 I propose to limit my future time costs to £25,000 to progress all matters arising in the liquidation to its conclusion. The additional work to be undertaken within this estimate is as follows:

- Obtaining advice from solicitors in respect of selling the artwork and any potential claims available;
- Correspondence with the former directors;
- Correspondence with third as and when necessary, and
- Statutory duties in accordance with the Insolvency Act 1986.

- 6.8 I attach a revised fee estimate of £51,307, which relates to the additional time costs incurred in the period of this report of £26,307 and future work of £25,000 which relates to undertaking the tasks set out in the estimated costs schedule attached at Appendix F.
- 6.9 Disbursements incurred of £452 have been incurred but not paid in the period of this report. Full details of the disbursements incurred by and/or paid from the estate are summarised in Appendix B.

Time is charged in units of 6 minutes. Background information regarding the fees of liquidators can be found at [https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees - April 2017.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20-%20April%202017.pdf). Alternatively, I will supply this information by post on request free of charge.

- 6.10 The hourly charge out rates used in calculating time costs for the current and prior period are as follows:

	01/07/16 - 30/09/17 £	01/10/17 - Present £
Partner / Directors	370 - 615	380 - 650
Managers	290 - 470	300 - 495
Other senior professional	195 - 305	200 - 325
Administrators	160 - 230	165 - 240
Assistants and support staff	160 - 175	150 - 180

- 6.11 In addition, we have further expenses to take in due course as set out in Appendix B.

## **7 Resolution by correspondence**

- 7.1 As advised above, I enclose a notice of a vote by correspondence and a voting form, for decisions to be considered as follows:

Resolution 1:

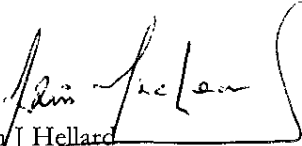
“That the remuneration of the joint liquidator be calculated according to the time properly spent by the joint trustees and their staff in attending to matters arising with a fee estimate of £51,307 plus an uplift of 25%.”

and to decide whether a

creditors’ committee be formed.

- 7.2 This form must be received at Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU or as an attachment to an email to [kim.edwards@uk.gt.com](mailto:kim.edwards@uk.gt.com) by 23.59 on 26 April 2018 in order to be counted. It must be accompanied by a proof of debt, unless you have previously submitted a proof of debt in the Bankruptcy, failing which your vote will be disregarded.
- 7.3 Should you have any further questions regarding the content of this report, please contact Ethan Coupland-Smith on 020 7865 2542 or by email on [Ethan.Coupland-Smith@uk.gt.com](mailto:Ethan.Coupland-Smith@uk.gt.com).

Yours faithfully  
for and on behalf of Timothy Sammons Limited

  
Kevin J Hellard  
Joint Liquidator

Enc

Timothy Sammons Limited - in liquidation  
 Receipts and payments account  
 from 26 January 2017 to 25 January 2018

	Statement of affairs Per OR £	Total £
<b>Receipts</b>		
Motor Vehicles		2,500.00
		<hr/> 2,500.00
<b>Payments</b>		
OR Balance Transferred		103.87
O.R. Disbursements		26.41
ISA Account Fees		88.00
DTI Cheque Fees		0.30
Secretary of State Fees		1,546.38
Statutory Advertising		70.20
Vat Receivable		14.04
		<hr/> 1,849.20
<b>Balance - 25 January 2018</b>		<hr/> <b>650.80</b> <hr/>
<b>Made up as follows</b>		
ISA		649.85
GT Suspense Account NIB		0.95
		<hr/> 650.80 <hr/>

**B      Remuneration charged and expenses incurred by the joint liquidators in the period**

	Charged/incurred in period 26/01/2017 to 25/01/2018	Of which paid to 25/01/2018
	£	£
Joint liquidators' fees: Time costs with a fee estimate of £55,157 plus an uplift of 25%	81,464.15	0.00
<b>Expenses:</b>		
Courier Fees	45.47	0.00
Bond: JLT	40.00	0.00
Land Registry	163.00	0.00
Statutory Advertising	70.20	70.20
Searches	132.85	0.00

N.B. Expenses paid to date have been paid by way of a loan from Grant Thornton UK LLP and are to be re-paid to the estate when recoveries are made.

## C SIP 9 information

### Timothy Sammons Limited - in Liquidation

SIP 9 for the period 26 January 2018 to 25 January 2018

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£ Avg. Hrly Rate
Administration and Planning	1.00	552.50	31.58	12,845.50	40.70	9,814.25	53.70	8,683.75	126.98	31,896.00 251.19
Creditors			1.20	475.00	30	72.00	6.72	1,127.00	8.22	1,674.00 203.65
Investigations			15.65	6,277.00	78.47	22,247.15	95.06	14,710.75	189.18	43,234.90 228.54
Realisation of Assets			4.25	1,688.00	5.65	1,435.75	9.20	1,535.50	19.10	4,659.25 243.94
Total	1.00	552.50	52.68	21,285.50	125.12	33,569.15	164.68	26,057.00	343.48	81,464.15 237.17

**D An extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the liquidator**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
  - (a) a secured creditor;
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d) any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
  - (a) providing all of the information requested;
  - (b) providing some of the information requested;
  - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if-
  - (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of -
  - (a) the office holder giving reasons for not providing all of the information requested; or
  - (b) the expiry of the 14 days within which an office-holder must respond to the request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

**E An extract from the Insolvency (England and Wales) Rules 2016 to creditors' rights to challenge the liquidator's remuneration or expenses if excessive**

Rule 18.34

- (1) This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
  - (a) the remuneration charged by the office-holder is in all the circumstances excessive;
  - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
  - (a) a secured creditor;
  - (b) an unsecured creditor with either:
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court, or
  - (c) in a members' voluntary winding up:
    - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
    - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").



Timothy Sammons Limited - in Liquidation  
 Liquidator's additional estimated time costs further to previous fee estimate  
 AS AT 25 JANUARY 2018

TASKS	Av Hrly Rate	Hrs	£
<b>STATUTORY AND ADMINISTRATIVE TASKS</b>	£277.02	47.0	13,020.00
Case planning			
File reviews			
Bank account administration and reconciliations			
Progress Reports			
Consider Tax and VAT position			
<b>ASSETS</b>	£283.68	36.0	10,212.50
Realisation and sale of art work			
<b>CREDITORS</b>	£364.53	4.3	1,567.50
Report to creditors as required			
Receiving creditor enquiries			
General creditor correspondence			
Reviewing proofs of debts			
<b>INVESTIGATION</b>	£279.44	94.9	26,507.30
Correspondence with former directors			
Correspondence with third parties			
Investigating and pursuing potential antecedent transactions			
<b>Total additional estimated costs for Phase Two excluding VAT</b>	£301.17	182.2	51,307.30
<b>Fee Resolution obtained on 30 March 2017 for Phase One.</b>			55,157.00
<b>Time Costs as at 25 January 2018</b>			81,464.15

**Timothy Sammons Limited - In Liquidation**

**Notice of vote by correspondence**

Company name	Timothy Sammons Limited
Company number	3096128
Court name and number	High Court of Justice 9275 of 2014
Decision date	17 April 2018

NOTICE IS HEREBY GIVEN that under rule 18.16 of the Insolvency (England and Wales) Rules 2016, decisions of the creditors are required for the purpose of considering whether:

- 1 That the remuneration of the joint liquidator for the Increased Costs of Phase One and Phase Two be calculated according to the time properly spent by the joint trustees and their staff in attending to matters arising with a fee estimate of £51,307 plus an uplift of 25%.

and

- 2 whether a liquidation committee be formed;

A creditor who is entitled to vote should return the voting form provided with this notice to Kevin J Hellard at 30 Finsbury Square, London, EC2P 2YU or as an attachment to an email to [Ethan.Coupland-Smith@uk.gt.com](mailto:Ethan.Coupland-Smith@uk.gt.com) no later than 23:59 on the decision date.

In order for a creditor's vote to be valid a proof of debt must be received no later than the decision date, failing which the creditor's vote will be disregarded. A proof of debt should be delivered to Kevin J Hellard at 30 Finsbury Square, London, EC2P 2YU or as an attachment to an email to [Ethan.Coupland-Smith@uk.gt.com](mailto:Ethan.Coupland-Smith@uk.gt.com). A new proof of debt is not required if the creditor has previously proved in the proceedings. A proof of debt form is enclosed for completion if required

A creditor whose debt is treated as a small debt in accordance with rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must deliver a proof of debt if they wish to vote unless a proof of debt has previously been submitted, failing which the vote will be disregarded.

A creditor who has opted out from receiving notices may nevertheless vote if a proof of debt is delivered unless a proof of debt has previously been submitted, failing which the vote will be disregarded.

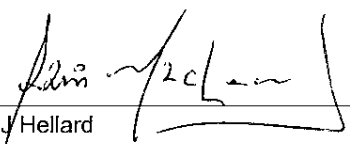
A vote cast in a decision procedure which is not a meeting may not be changed

A decision of the convenor is subject to appeal to the court by any creditor in accordance with rule 15.35 of the Insolvency (England and Wales) Rules 2016. An appeal under this rule may not be made later than 21 days after the decision date.

A physical meeting will be held to replace this vote by correspondence if requested not later than five business days after the date of delivery of this notice by not less than one of the following:

- 10% in value of the creditors;
- 10% in number of the creditors;
- 10 creditors

DATED THIS 20th day of March 2018

  
Kevin J Hellard  
Joint Liquidator

## VOTING FORM

Company name

Timothy Sammons Limited

Please indicate below whether you are in favour of or against the resolution.

This form must be received at 30 Finsbury Square, London, EC2P 2YU or as an attachment to an email to Ethan.Coupland-Smith@uk.gt.com by 23 59 on 17 April 2018 in order to be counted. It must be accompanied by a proof of debt, unless you have previously submitted a proof of debt, failing which your vote will be disregarded.

Resolution(s)

1	That the remuneration of the joint liquidator for the Increased Costs of Phase One and Phase Two be calculated according to the time properly spent by the joint trustees and their staff in attending to matters arising with a fee estimate of £51,307 plus an uplift of 25%.	For/Against
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2	Do you want a liquidation committee to be formed?	Yes / No
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If a liquidation committee is formed I/we  
nominate the following creditors to serve as members  
of such committee:

- 1
- 2
- 3
- 4
- 5

### TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of Creditor:

Signature:

Date (D.MM.YYYY)

(If signing on behalf of the creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your vote, please contact me at the address above. Please note that once cast, a vote cannot be changed or withdrawn

Office use only:

Date Completed form received  
(D.MM.YYYY)

Initial \_\_\_\_\_

**Proof of debt**

Our ref: T30201120/KJH/JSS/MRM/LKG/J

**Timothy Sammons Limited - In Liquidation**

Date of winding-up order 27 April 2015.		
1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of insolvency.	£
4	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
5	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
6	Particulars of any security held, the value of the security, and the date it was given.	
7	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
8	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the Joint Liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chair or convenor of any decision procedure).	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____	

Please note that it is Grant Thornton UK LLP's policy for dividends to be paid to creditors electronically. Please complete the form below or, alternatively, supply the details via the Insolvency Act portal.

Please provide any two pieces of documentation from the list below to verify the bank details provided.

- Bank details on letter headed paper signed by a director or other authorised person.
- Invoice, which incorporates bank account details.
- Bank statement - including bank details, dated within 3 months.
- Copy cheque - including bank details.
- Bank giro credit slip (Paying in slip) - including bank details.

Account Name

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Bank Account Currency

\_\_\_\_\_

Sort code

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Account number

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IBAN (if appropriate)

[illegible]

Swift BIC (if appropriate)

[illegible]

ABA Routing Number (if appropriate)

[illegible]