

Abbreviated Accounts
for the Year Ended 31 December 2010
for
Timothy Sammons Limited

AMENDED

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COMPANIES HOUSE

Timothy Sammons Limited

Abbreviated Accounts

For the year ended 31 December 2010

These amended accounts replace the original accounts for the above period

These accounts are now the statutory accounts for the above period

These accounts have been prepared as at the date of the original accounts NOT the date of revision and accordingly do not deal with events between those dates

The original accounts did not comply with the Requirements of Companies Act 2006 insofar as they did not include all associated companies. The consequence of this correction was an increase in the tax liabilities of the company

Timothy Sammons Limited

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for the Year Ended 31 December 2010

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Timothy Sammons Limited
Company Information
for the Year Ended 31 December 2010

DIRECTORS.

T S Sammons
Mrs T A Sammons
C P Myers
C M D Cochrane

SECRETARY.

T S Sammons

REGISTERED OFFICE.

31 Sackville Street
London
W1S 3DZ

REGISTERED NUMBER.

03096128 (England and Wales)

ACCOUNTANTS:

Opus Accounting Limited
15a Kingfisher Court
Hambridge Road
Newbury
Berkshire
RG14 5SJ

BANKERS:

Adam & Company
22 King Street
London
SW1Y 6QY

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Timothy Sammons Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Timothy Sammons Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Timothy Sammons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Timothy Sammons Limited and state those matters that we have agreed to state to the Board of Directors of Timothy Sammons Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Timothy Sammons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Timothy Sammons Limited. You consider that Timothy Sammons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Timothy Sammons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Opus Accounting Ltd.

Opus Accounting Limited
15a Kingfisher Court
Hambridge Road
Newbury
Berkshire
RG14 5SJ

Date *16 November 2011*

Timothy Sammons Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		107,573		142,690
CURRENT ASSETS					
Stocks		-		60,000	
Debtors		1,802,690		1,879,507	
Cash in hand		300		200	
		<u>1,802,990</u>		<u>1,939,707</u>	
CREDITORS					
Amounts falling due within one year		<u>588,773</u>		<u>899,724</u>	
NET CURRENT ASSETS			<u>1,214,217</u>		<u>1,039,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,321,790</u>		<u>1,182,673</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,321,690</u>		<u>1,182,573</u>
SHAREHOLDERS' FUNDS			<u>1,321,790</u>		<u>1,182,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 November 2011 and were signed on its behalf by


T S Sammons - Director

The notes form part of these abbreviated accounts

Timothy Sammons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land and buildings - 20% on cost
- Plant and machinery etc - 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	267,195
Additions	10,658
Disposals	(11,174)
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At 31 December 2010	266,679
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DEPRECIATION	
At 1 January 2010	124,505
Charge for year	36,277
Eliminated on disposal	(1,676)
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At 31 December 2010	159,106
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NET BOOK VALUE	
At 31 December 2010	107,573
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At 31 December 2009	142,690
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.12.10	31.12.09
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>