

**Company Registration No. 03095979 (England and Wales)**

**GLORIA MUNDI PRODUCTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

# GLORIA MUNDI PRODUCTIONS LIMITED

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## **GLORIA MUNDI PRODUCTIONS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GLORIA MUNDI PRODUCTIONS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gloria Mundi Productions Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Gloria Mundi Productions Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gloria Mundi Productions Limited and state those matters that we have agreed to state to the Board of Directors of Gloria Mundi Productions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gloria Mundi Productions Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Gloria Mundi Productions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gloria Mundi Productions Limited. You consider that Gloria Mundi Productions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gloria Mundi Productions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Carpenter Box**

13 June 2016

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# GLORIA MUNDI PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

|  | Notes | 2015<br>£     | £                | 2014<br>£     | £                |
|--|-------|---------------|------------------|---------------|------------------|
| <b>Fixed assets</b>  |       |               |                  |               |                  |
| Intangible assets  | 2     |               | 19,999           |               | 27,999           |
| Tangible assets  | 2     |               | 69,314           |               | 84,265           |
|  |       |               | <u>89,313</u>    |               | <u>112,264</u>   |
| <b>Current assets</b>  |       |               |                  |               |                  |
| Stocks   |       | 9,018         |                  | 6,792         |                  |
| Debtors  |       | 2,890         |                  | 3,065         |                  |
| Cash at bank and in hand                                       |       | 6,696         |                  | 7,354         |                  |
|  |       | <u>18,604</u> |                  | <u>17,211</u> |                  |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (319,656)     |                  | (238,327)     |                  |
| <b>Net current liabilities</b>                                 |       |               | (301,052)        |               | (221,116)        |
| <b>Total assets less current liabilities</b>                   |       |               | (211,739)        |               | (108,852)        |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |               | -                |               | (30,240)         |
|  |       |               | <u>(211,739)</u> |               | <u>(139,092)</u> |
| <b>Capital and reserves</b>                                    |       |               |                  |               |                  |
| Called up share capital  | 5     |               | 1,000            |               | 1,000            |
| Profit and loss account  |       |               | (212,739)        |               | (140,092)        |
| <b>Shareholders' funds</b>                                     |       |               | <u>(211,739)</u> |               | <u>(139,092)</u> |

## **GLORIA MUNDI PRODUCTIONS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 SEPTEMBER 2015***

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For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 May 2016

Mr D J Lee  
**Director**

**Company Registration No. 03095979**

# GLORIA MUNDI PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, which assumes that the company will continue trading for the foreseeable future. The company is currently trading within its bank facility and creditor terms. The directors have also confirmed that they will continue supporting the company. The financial statements do not include any adjustments that would result from the withdrawal of this support.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over a five year period.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided, on a reducing balance basis, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                              |                                   |
|------------------------------|-----------------------------------|
| Land and Buildings Leasehold | Evenly over the term of the lease |
| Plant and Machinery          | 25% reducing balance per annum    |
| Fixtures and Fittings        | 25% reducing balance per annum    |

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value, on a first in first out basis.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# GLORIA MUNDI PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 2 Fixed assets

|                       | Intangible assets | Tangible assets | Total   |
|-----------------------|-------------------|-----------------|---------|
|                       | £                 | £               | £       |
| <b>Cost</b>           |                   |                 |         |
| At 1 October 2014     | 39,999            | 115,968         | 155,967 |
| Additions             | -                 | 2,305           | 2,305   |
| At 30 September 2015  | 39,999            | 118,273         | 158,272 |
| <b>Depreciation</b>   |                   |                 |         |
| At 1 October 2014     | 12,000            | 31,703          | 43,703  |
| Charge for the period | 8,000             | 17,256          | 25,256  |
| At 30 September 2015  | 20,000            | 48,959          | 68,959  |
| <b>Net book value</b> |                   |                 |         |
| At 30 September 2015  | 19,999            | 69,314          | 89,313  |
| At 30 September 2014  | 27,999            | 84,265          | 112,264 |

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £16,882).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £5,240).

### 5 Share capital

|   | 2015  | 2014  |
|---|-------|-------|
|   | £     | £     |
| <b>Allotted, called up and fully paid</b> |       |       |
| 1,000 Ordinary Shares of £1 each          | 1,000 | 1,000 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.