

Company Registration No. 3095979 (England and Wales)

**GLORIA MUNDI PRODUCTIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**Carpenter Box LLP**  
*Chartered Accountants*  
Grafton Lodge  
15 Grafton Road  
Worthing  
West Sussex  
BN11 1QR



# GLORIA MUNDI PRODUCTIONS LIMITED

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# GLORIA MUNDI PRODUCTIONS LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF GLORIA MUNDI PRODUCTIONS LIMITED

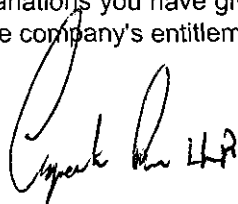
In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company for the year ended 30 September 2005, set out on pages 2 to 5, together with, from the accounting records and information and explanations you have given to us, the financial statements of the company.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute, applicable to the compilation of abbreviated accounts.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit, and is entitled to deliver abbreviated accounts, for the year.

We have not been instructed to carry out an audit of the abbreviated accounts or the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts or the company's entitlement to deliver abbreviated accounts.



Carpenter Box LLP

Chartered Accountants

16 June 2006

19 Grafton Road  
Worthing  
West Sussex  
BN11 1QR

# GLORIA MUNDI PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		383,946		431,333
<b>Current assets</b>					
Stocks		3,357		26,927	
Debtors		268,335		406,528	
Cash at bank and in hand		54,804		2,414	
		<u>326,496</u>		<u>435,869</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(323,289)</u>		<u>(401,837)</u>	
<b>Net current assets</b>			3,207		34,032
<b>Total assets less current liabilities</b>			387,153		465,365
<b>Creditors: amounts falling due after more than one year</b>	3		(149,823)		(167,339)
<b>Provisions for liabilities and charges</b>			(6,896)		(8,325)
			<u>230,434</u>		<u>289,701</u>
<b>Capital and reserves</b>					
Called up share capital	4		165,002		165,002
Profit and loss account			65,432		124,699
<b>Shareholders' funds</b>			<u>230,434</u>		<u>289,701</u>

# GLORIA MUNDI PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2005

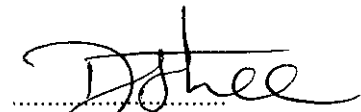
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16th Dec 2006



Mr DJ Lee

Director

# GLORIA MUNDI PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided, on a reducing balance basis, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings Freehold	Not depreciated
Land and Buildings Leasehold	Straight line over 3 years
Plant and Machinery	25% reducing balance per annum
Fixtures & Fittings	20% reducing balance per annum

The directors consider that the maintenance of the freehold property has been and will be sufficient to sustain their value over their estimated useful economic lives and that consequently any depreciation would be immaterial. Accordingly, no depreciation has been provided.

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Leased assets

Operating lease rentals are charged to the profit and loss account on a straight line basis.

# GLORIA MUNDI PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2004	538,151
Additions	9,116
Disposals	(55,348)
At 30 September 2005	491,919
<b>Depreciation</b>	
At 1 October 2004	106,818
On disposals	(14,845)
Charge for the year	16,000
At 30 September 2005	107,973
<b>Net book value</b>	
At 30 September 2005	383,946
At 30 September 2004	431,333

### 3 Creditors: amounts falling due after more than one year

2005	2004
£	£

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

91,635	103,155
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### 4 Share capital

2005	2004
£	£

#### Authorised

1,000,000 Ordinary Shares of £1 each

1,000,000	1,000,000
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#### Allotted, called up and fully paid

165,002 Ordinary Shares of £1 each

165,002	165,002
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