

The Living Paintings Trust **(a company limited by guarantee)**

Financial Statements

For the period 29 August 1995 to
31 May 1996

Registered number 3095963



The Living Paintings Trust

(a company limited by guarantee)

Financial Statements

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The Living Paintings Trust

(a company limited by guarantee)

The Living Paintings Trust was formed in 1988. The Trust was registered with the Charity Commission (registration number 801105) on 15 February 1989 as a charity whose purpose is to provide education to visually impaired people. On 31 December 1995 the activities of the charity were transferred to The Living Paintings Trust, a company limited by guarantee (registered charity number 1049103).

ADDRESS OF CHARITY

Queen Isabelle House
Unit 8 Kingsclere Park
Kingsclere, Newbury
Tel: 01635 299771
Fax: 01635 299771

DIRECTORS

R Aird
N Bassett
T Brenig-Jones (Treasurer)
A Castleton
R Craig
D Haldane
A Metcalfe
A Oldland (Chairman)

BANKERS

Bank of Scotland
Beauchlerc House
3 Queens Road
Reading RG1 4AR

CHARITY MANAGER

Camilla Oldland

AUDITORS

KPMG
Arlington Business Park
Theale
Reading RG7 4SD

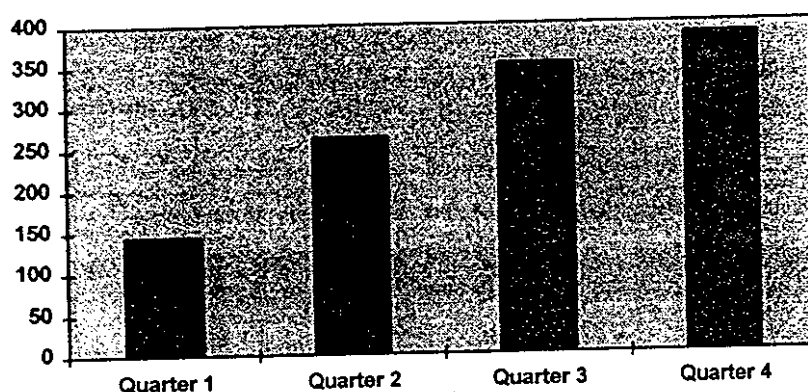
Chairman's Report

June 1995 to May 1996

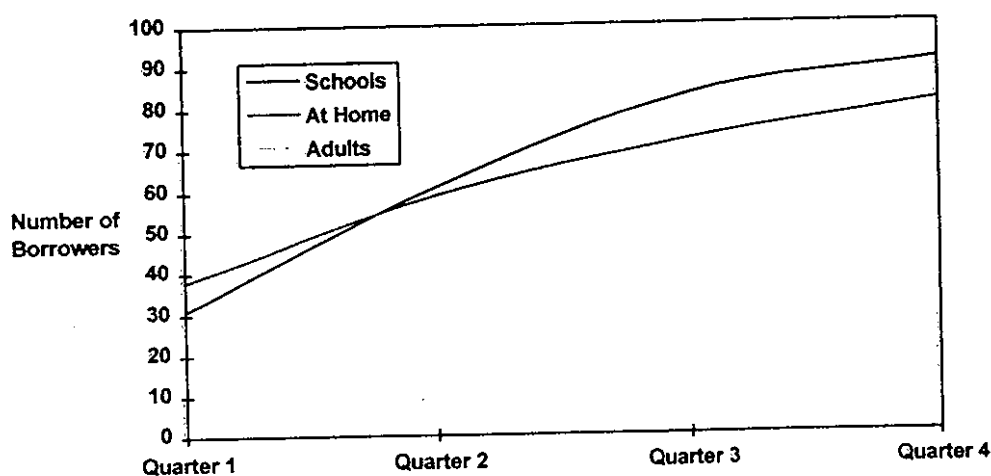
It gives me great pleasure to make the following report about the work of the Trust over the last year.

- **Membership of the Album Library continues to grow very well with 300 Introductory packs despatched in the last 12 months, and the membership level is still rising by the week.**
- **Membership of the Children's Library has shown extremely good growth increasing by 750% during the year.**

Feel Happy Total Library Membership



Feel Happy library membership shown by type of borrower



We are all very pleased with this progress which shows the moving forward of this project from its development to operational stage.

- The Enthusiasm of new members of our Album library remains constant, with 98% who respond to the questionnaires enjoying the first Albums that they receive.
- New members of the Children's Library continue to show great delight at the service and materials on offer as illustrated by the following selection of quotes:

"If I had to pick one event that happened this year, that had a big effect on Torie's life, it would be Feel Happy books. Thank you for opening up a new world for her." Parent

"The book pack was a great success. It gave me ideas on how best to describe pictures in other books to help Lucy." Parent

"Kirsten loved feeling these pictures, the more the better as far as she's concerned!" Parent

"We thought it was wonderful. Keep up the good work. It was a new lease of life for Daniel - totally impressed." Parents

"Our Neil has cerebral palsy. He can not read Braille, but his eyes lit up when he felt the picture." Parent

"My son used the pack every day - about an hour before going to bed and some afternoons. The only problem we had was he wanted to get the book out all the time because he enjoyed it so much." Parent

"I felt this gave visually impaired children an equal chance to understand a story. What a wonderful scheme this is. I look forward to more books being available for the children I work with." Teacher

"The pack was a great success, and was used in a shared way with some of the sighted pupils, as well as individually." Teacher

"These were the greatest hit. All the children would have liked more." Teacher at Blind School

"Chris enjoyed this material immensely. I have never seen him more motivated to work! Wonderful!" Special Needs Teacher

"He loved it! Can't wait for the next one! He enjoyed the music as well as the story and the pictures." Special Educational Needs Teacher

- 2 new Albums have been completed this year, bringing the total to 19 Albums in circulation covering over 190 works of art.
- Album 2 has been re-made to bring it up to the quality of more recent publications.
- 1 further Album is in production.

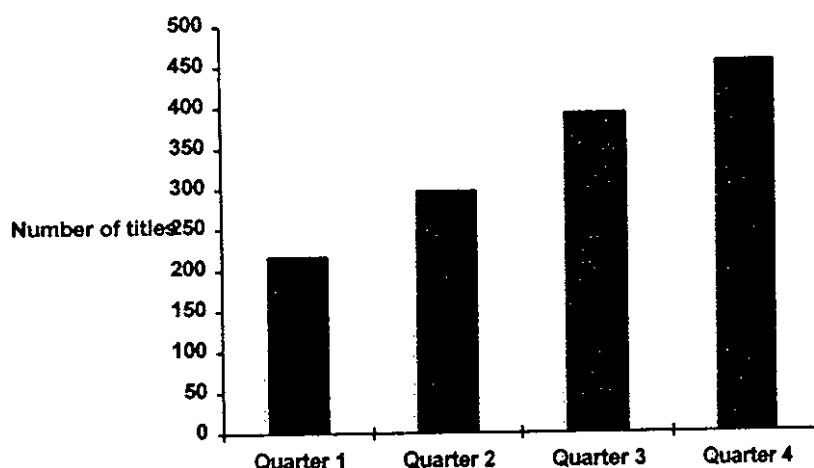
- The number of Albums despatched through the library service stands at an approximate average of 200 per month with the following notable fluctuations:

When there has been a special activity promoting the library service, such as the attendance of an exhibition, the number of Introductory Albums despatched increases making the monthly despatch figure higher than average.

Despite encouraging borrowers to "re-visit" Albums they have previously received whilst they wait for new Albums to come into circulation there is always a waiting list. As a result the months in which new Albums are launched show a higher number of despatches than average.

- The Album Library increased its stock by 550 items during the year bringing the total to 3,900 copies of Albums.
- There has been a marked growth in the number of Children's book titles available from the library.

Growth In adapted book titles available through the library



- A total of 18 Children's book titles have been adapted with 5 further titles nearing completion.
- 2 new Children's book title adaptations are to be commissioned shortly, and we intend to reach a total of 31 titles by the end of the coming year.
- On average 70 books are despatched per month and this figure fluctuates according to school term periods.

- **5 new Feel Happy products have been developed during the year and received funding:**

Introductory Pack - Children

Introductory Pack - Youth

Art History Book Pack - Camille and the Sunflowers

Art History Book Pack - Degas and the Little Dancer

Illustrated Novel Picture Pack

- **The 'Bats' service has again grown this year with 25 galleries and museums making the Living Paintings Trust audio tactile system available to their visually impaired visitors. Also 2 galleries have added to the 'Bats' they offer, and commissions are underway for 2 new galleries. When all current commissions are complete 105 works of art will be available for 'viewing' in this way.**
- **The new products developed for the 'Bats' Service have proved popular and successful with a number of galleries exhibiting on permanent display the new style of bronze effect and white relief plaques**
- **The high level of service to library members has again improved thanks to the greatly enhanced working conditions the Trust now enjoys at its new offices. Also, again this year, our new Albums have introduced fresh and interesting topics to be enjoyed.**
- **Evaluation and monitoring of all products and services has been extended again during the year especially for the Feel Happy project where it is vital to the successful development of new products and services. It has always been the policy of the Trust to listen to those it seeks to help, and we continue to place great emphasis on achieving this.**
- **The Trust has continued its efforts to publicise its services to visually impaired people and this year has seen a great deal of activity in this area which is proving fruitful.**
- **Computerisation of office systems has continued and a new plan for the future established. Existing databases have been carefully maintained and new ones created in order to help with fund raising and the promotion of the Trust's products and services. Funding has been obtained to Network all workstations and establish remote access facilities. Steps that will increase efficiency and save money. Through careful management, the Trust continues to reap the rewards of computerisation in all areas of its work from accounting through promotion to library loans.**
- **New Product Development is an area which we address continuously, despite the constraints of limited resources. Feel Happy has seen the greatest steps taken in this area because, having learnt so much in the previous years, the Trust has been in a position to confidently move forward with new ideas for using our audio tactile system to help visually impaired children. Feel Happy have developed ready for production 4 new style products and are in the process of finalising 2 further.**

- **New Album Development is very much driven by requests from our library members** and we have a long and interesting list of suggestions to work towards. The last 12 months has again seen the development of Albums constructed in new and exciting ways. This is illustrated by Album 17 which has been produced during the year. The Album describes to the borrower 5 walks through different British natural habitats and then explores the birds that live in those types of countryside. In this way we look at and listen to the song of 24 birds. Also, the master artworks for the thermoforms have been specially created by an artist who talks through his approach resulting in an interactive piece between artist and visually impaired library member.

To Conclude:

The Album Library

I am delighted with the continued growth in the number of visually impaired people we are reaching and who join the library.

Undoubtedly, our services to them have again improved with more efficient processing, greater communication and new and better Albums all being achieved.

I am also very pleased to report that our visually impaired library members continue to tell us how much they enjoy the services we offer. **There is no question that many of them feel that the Trust positively improves their quality of life, in some cases to an extent beyond even our hopes.**

The Feel Happy Project

It has been wonderful to see the very great progress that this desperately needed project has made. Having carefully researched the work to be done and established a good base for the project, it has been very exciting to see it become fully operational during the last 12 months. Library stocks have increased considerably meeting the demand from a rapidly growing library membership and a group of very important new products have been successfully developed and made ready to go into production. All the hard work of the previous 5 years has been rewarded by the Project reaching many blind children with materials that are of profound positive benefit.

The 'Bats' Project

Some excellent work has been done by this project in the last 12 months and we fully anticipate, thanks to ongoing enquiries and commissions, that even more galleries and museums will be offering this type of access to their visually impaired visitors. It has been a great pleasure to be an active part of the development of the understanding that visually impaired people can enjoy the visual arts and, from this, the impressive expansion in the provision of access for them.

The Office

I am very pleased to be able to report that once again the office has operated very well during the year despite its limited resources and **all areas of our activities have been run as smoothly, efficiently and effectively as ever.** This is a particular achievement as the last year has been a time of extreme upheaval thanks to the move to new premises. We are now happily established in excellent facilities which suit the office and its workings very well. All areas of our work are reaping the positive benefits of the new, efficient facilities and we were all proud that during the time of the move our normal services were only interrupted for half a working day.

As always a key element to our success has again been **the contribution of our wide and varied volunteer group which numbers over 100 people.** There is no doubt that we would not have been able to achieve what we have without their help, and I am delighted that they are still happy to give us their all-important support.

The Living Paintings Trust Constitution

Taking into account the best way to run the organisation in view of its continued growth, the Trustees agreed, at the beginning of the year, to change the constitution of the Living Paintings Trust. As a result the organisation has become a company limited by guarantee operating as a registered charity. All Trustees of the original charity have become directors of the newly constituted company. This change in constitution has no effect on the operation of the Trust and our remit remains the same.

The timetable of this change in constitution was as follows:

The Living Paintings Trust Limited, company limited by guarantee, registered number 3095963, was registered on 29th August 1995.

The Living Paintings Trust Limited was registered as a charity number 1049103 (new) on 11th September 1995.

The Living Paintings Trust registered charity number 801105 ceased all activities on 31st December 1995 at which point the undertaking assets, liabilities and resources were transferred to a company limited by guarantee (registered number 3095963) operating as a registered charity (registered number 1049103).

Annual Accounts

The change in constitution explained above has resulted in the creation of 2 sets of accounts for the period 1st June 1995 - 31st May 1996 both of which have been audited:

The Living Paintings Trust (number 801105) for the period 1st June 1995 - 31st December 1995

The Living Paintings Trust Limited (number 3095963) for the period 29th August 1995 - 31st May 1996. The income and expenditure account reflects the period 1st January to 31st May 1996.

Our Financial Year

The Trust has performed well in the last 12 months despite market conditions that continue to be difficult and uncertain. Income exceeded budget projections and allowed the Trust to pursue all its stated Goals for the year. Despite expenditure being lower than budgeted the Trust spent more than ever before on offering its services to visually impaired people of all ages.

Income again increased on the previous year showing the Trust's ability to operate well during times of stress and upheaval. The total Reserve Fund has remained at a stable level throughout the year and reflects the exciting amount of new project work that we are committed to achieving in the next 12 months.

Overall, we are very pleased with the financial position of the Trust at 31st May 1996 however, we are aware of all the hard work that is now needed not only to maintain the current level of activities but more particularly to continue to grow. The Trustees believe that the Trust has moved into a new era in its life and needs to make the difficult transition to become a financially larger organisation with greater long term security. Steps are being taken to carefully plan this growth and seek the funds necessary to make it possible.

Our Income continues to be dependent on the goodwill and generosity of those who make donations and who are, in the large majority, Charitable Trusts and Companies. To each and everyone of these go our sincere thanks for their support without which the Trust would not be able to operate its services for visually impaired people of all ages and from all walks of life.

The Future

The Trust is secure in its knowledge that there is still so much more for us to do in helping visually impaired people and the following is a summary of our goals for the next 3 years:

Overall:

The maintenance of the current level of service to visually impaired people

The continued research and development of new ways of using the Trust's touch and sound system to improve the lives of visually impaired people

- The production of 2 new Albums per annum.
- The installation of "Bats" into galleries and museums for their visually impaired visitors - 10 works of art per annum.
- Continued growth in library membership encouraged by a promotional plan including the attendance of exhibitions, mailings, production of brochures etc.
- The publication of the Newsletter twice a year.

- The successful development, production and circulation of Feel Happy Teacher Resource packs as an aid to visually impaired children in the classroom - 2 per annum.
- The production of 2 Art History Book Packs for children aged 8 - 11 years.
- The production of 10 Feel Happy book adaptations per annum.
- The successful development, production and circulation of 6 Picture Packs to accompany older age illustrated novels.
- The Production of 2 Introductory Packs designed to introduce younger and older age visually impaired children to the Feel Happy touch and sound system and services.
- The creation of an Album Exploring Architecture for older age children.
- The creation of a new library of art history topics specially designed for children.
- The acquisition of premises to house the Trust's offices and ensure its long term future.
- Continued contact with organisations and individuals overseas to encourage the establishment of similar services in other countries.

During the last year a great deal of consideration has been given to the evolution of the Trust and in some cases active steps have been taken to support it, for instance the move to more appropriate premises with room to grow. To underwrite this the Trustees have embarked on a new planning process which will review the current Aim, Objectives, Strategies and Goals of the organisation and define a clear path for the Trust to follow in the future. This planning is an exciting prospect for all involved and we look forward to publishing the results.

Overall it has been an exciting, if traumatic, year for the Living Paintings Trust and I hope you have enjoyed learning about just some of what has been happening. As always, we face some tough challenges in the next year, however, we will meet these with the energy and enthusiasm derived from the clear knowledge that our work is enormously worthwhile. Finally, I do hope that we will be able to find the funding necessary to make another positive report to you in a year's time.



Alison Oldland
Chairman

NOTES

LIVING PAINTINGS TRUST ALBUMS

Each Album deals with at least 10 works of art. For each topic an audio cassette skilfully evokes the work of art, its creator and its context, while at the same time its special shape and characteristics can be felt through touching a raised representation 'thermoform' of the image. The Albums also contain colour postcard reproductions for use by sighted companions.

FEEL HAPPY

Our children's project creates living picture books. To a normal published children's book we add clear plastic sheets with the Braille text, allowing the original words and pictures to show through in order that a sighted person can read at the same time. Raised pictures of the main characters are also bound into the book. The accompanying audio tape explains these 'feely' pictures, as well as describing the other illustrations in the book. Other projects using this system are being planned for use in schools.

'BATS' SERVICE

Our project which places the Trust's audio tactile system into galleries and museums for use by visually impaired visitors. A thermoform/relief image with accompanying taped commentary and appropriate labelling can be used whilst 'viewing' the actual work of art.

LIVING PAINTINGS TRUST LIBRARY SERVICE

The national, postal, totally free library service which distributes the Living Paintings Trust Albums and Feel Happy books.

PROJECT RESERVE

To complete ongoing Projects to which the Trust is committed for the provision of materials for use by visually impaired people of all ages throughout the U.K.

FEEL HAPPY RESERVE

To complete an ongoing commitment to management of the Feel Happy Project which provides materials and services for visually impaired children.

LIBRARY SERVICE RESERVE

The Trust has now established a policy to work towards creating a reserve fund to finance the continuation of the library service that it offers to visually impaired people. It is the intention of the Trust to protect its library service by eventually raising this reserve to a level which will enable the library to operate for a minimum of 3 years.

CAPITAL ASSET RESERVE

This Reserve is eventually intended to provide the funds necessary to acquire premises for the Living Paintings Trust, and its Library. This is to ensure that it can continue, in the long term, to offer its services to visually impaired people.

The larger donations we have received over the period 1/1/96 to 31/5/96 are as follows:

Children in Need	£16,500
Batchworth Trust	£5,000
Glaxo Wellcome	£4,416
English Nature	£3,855
Guide Dogs for the Blind Association	£3,750
Reading Valley Round Table	£2,500
Anonymous	£2,500
Steel Charitable Trust	£2,000
Blatchington Court Trust	£1,145
George Balint Charitable Trust	£1,000
Lady Hind Trust	£1,000
Wates Foundation	£1,000
Guardian Royal Exchange Charitable Trust	£750
Crafthouse	£520
Lloyds Bank Charitable Trust	£500
News International	£500
Chapman Charitable Trust	£500
Benham Charitable Settlement	£300
First Mortgage Securities	£255
Godinton Charitable Trust	£250
Mars Corporate Services	£250
Woodley Primary School	£250
Bowlsh School Fund	£215
Sir Jules Thorn CT	£200
Express Newspapers	£100
Gordon Palmer Charitable Trust	£65

We would like to emphasise our gratitude for the many smaller, but all important contributions.

Also we would like to thank the following organisations for the donation of goods and services: *Dow Plastics Europe* - Thermoform plastic and foam packaging, *Radio 2-TEN FM* and *Media First* - Recording Studios, *KPMG* - Accountants, *Pitmans* -Solicitors, *Children's Book Publishers* - too many to mention.

The Living Paintings Trust

(a company limited by guarantee)

Directors' report

The directors present their first annual report for the period ended 31 May 1996.

Principal activity and business review

The Living Painting Trust was formed in 1988. The Trust was registered with the Charity Commission (registered number 801105) on 15 February 1989 as a charity whose purpose is to provide education to visually impaired people. On 31 December 1995 the activities of the charity were transferred to The Living Paintings Trust Limited (registered charity number 1049103).

Directors and directors' interests

The directors and charitable trustees who held office during the period were:

	Date of appointment
A Oldland (Chairman)	29 August 1995
N Bassett	29 August 1995
T Brenig Jones (Treasurer)	29 August 1995
A Castleton	29 August 1995
R Craig	29 August 1995
A Metcalfe	29 August 1995
R Aird	15 January 1996
D Haldane	15 January 1996

All directors are members of the company and, as such, have guaranteed to contribute £1 each in the event of a liquidation.

Auditors

KPMG were appointed as auditors for the first financial period.

In accordance with Section 385 of the Companies Act 1985, a resolution for the re-appointment of KPMG as auditors of the company is to be proposed of the forthcoming Annual General Meeting.

By order of the board



Alison Oldland
Chairman

Queen Isabelle House
Unit 8 Kingsclere Park
Kingsclere

The Living Paintings Trust

(a company limited by guarantee)

Statement of directors' responsibilities

Charity law requires the directors' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Arlington Business Park
Theale
Reading
Berks RG7 4SD

Auditors' report to the members of The Living Paintings Trust (a company limited by guarantee)

We have audited the financial statements on pages 16 to 20.

Respective responsibilities of directors and auditors

As described on page 14 the directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1996 and of its surplus for the period then ended.

KPMG 5/12/96

Chartered Accountants
Registered Auditors

The Living Paintings Trust

(a company limited by guarantee)

Income and expenditure account for the period 1 January 1996 to 31 May 1996

	Note	Unrestricted Funds	Restricted Funds	Total Funds 31 May 1996
		£	£	£
Income				
Donations received	1	13,166	39,726	52,892
Income from product sales		-	3,100	3,100
Bank interest received	1	2,203	-	2,203
Covenants		-	53	53
		<hr/>	<hr/>	<hr/>
Total income		15,369	42,879	58,248
 Expenditure				
Research and development		1,116	-	1,116
Production		-	38,518	38,518
Marketing		1,395	1,396	2,791
Library		3,100	3,598	6,698
Fund-raising		3,908	-	3,908
Administration		2,791	-	2,791
		<hr/>	<hr/>	<hr/>
Total Expenditure		(12,310)	(43,512)	(55,822)
 Surplus/(deficit) for the period		<hr/> 3,059 <hr/>	<hr/> (633) <hr/>	<hr/> 2,426 <hr/>

There are no other recognised gains or losses other than the surplus for the current and prior period.

All of the income and surplus for the period relate to continuing operations.

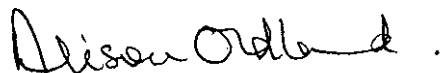
The Living Paintings Trust

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Balance sheet at 31 May 1996

	Note	1996 £	£
Tangible fixed assets	2		7,072
Current assets			
Debtors		2,077	
Cash at bank and in hand		82,731	
		<u>84,808</u>	
Creditors: amounts falling due within one year	3	(2,772)	
		<u></u>	
Net current assets			<u>82,036</u>
Total assets less current liabilities			<u>89,108</u>
Reserves			
Restricted funds			73,957
Unrestricted funds			<u>15,151</u>
	4		<u>89,108</u>

These financial statements were approved by the board of directors on 7/10/96 and were signed on their behalf by:



Alison Oldland
Director

The Living Paintings Trust

(a company limited by guarantee)

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules.

On 31 December 1995 the assets, liabilities and resources of The Living Paintings Trust were transferred to The Living Paintings Trust (a company limited by guarantee).

These financial statements cover the period from the incorporation of the company, 29 August 1995, to 31 May 1996. The income and expenditure account reflects the period from 1 January 1996 to 31 May 1996.

Status of the company

The Living Paintings Trust is a company limited by guarantee. The liability of the members of the company is limited by their guarantee to contribute £1 each towards the liabilities of the company in the event of a liquidation. At 31 May 1996 there were 8 members.

Donations

Donations are taken into account on the accruals basis, gross of any income tax deducted at source.

Interest received

Interest received is gross of income tax as the charity has been recognised by the Inland Revenue.

Expenditure

Expenditure is accounted for on an accrual basis. Costs incurred in producing albums are written off immediately.

Fixed assets

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Equipment	5 - 10 years
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The Living Paintings Trust

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Notes (continued)

2	Tangible fixed assets	Equipment £
	<i>Cost</i>	
	Transferred from The Living Paintings Trust	16,207
	Additions	1,676
		<hr/>
	At end of period	17,883
		<hr/>
	<i>Depreciation</i>	
	Transferred from The Living Paintings Trust	9,693
	Charge for period	1,118
		<hr/>
	At end of period	10,811
		<hr/>
	<i>Net book value</i>	
	At 31 May 1996	7,072
		<hr/>
3	Creditors: amounts falling due within one year	1996 £
	Accruals	2,772
		<hr/>

The Living Paintings Trust

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Notes (continued)

4	Reserves	Transferred from The Living Paintings Trust 31 December 1995 £	Movement in the period £	Balance 31 May 1996 £
	Restricted funds	74,590	(633)	73,957
	Unrestricted fund	12,092	3,059	15,151
		<u>86,682</u>	<u>2,426</u>	<u>89,108</u>

The restricted funds consist of the reserves which are described below.

The Project reserve has been established to complete projects for the provision of materials for use by visually impaired people of all ages throughout the U.K. to which the Trust is committed. The balance of the reserve at 31 May 1996 was £46,977.

The Feel Happy reserve has been set up to complete ongoing commitment to the management of the Feel Happy Project which provides materials and services for visually impaired children. The balance of the reserve at 31 May 1996 was £14,877.

The Trust has created a Library Service reserve to finance the continuation of the Library service that it offers to visually impaired people. The balance of the reserve at 31 May 1996 was £12,103.

The Living Paintings Trust

(a company limited by guarantee)

The Living Paintings Trust

Summarised income and expenditure account for the year ended 31 May 1996

	Unrestricted funds £	Restricted funds £	Total funds 31 May 1996 £	Total funds 31 May 1995 £
Income				
Donations received	23,107	83,267	106,374	99,914
Income from product sales	-	5,480	5,480	-
Bank interest received	5,105	-	5,105	3,752
Covenants	-	93	93	54
Total income	<u>28,212</u>	<u>88,840</u>	<u>117,052</u>	<u>109,911</u>
Expenditure				
Research development	2,272	-	2,272	1,760
Production	-	78,417	78,417	67,643
Marketing	2,840	2,842	5,682	5,197
Library	6,341	7,296	13,637	11,666
Fund-raising	7,956	-	7,956	6,865
Administration	5,682	-	5,682	4,902
Total expenditure	<u>(25,091)</u>	<u>(88,555)</u>	<u>(113,646)</u>	<u>(98,033)</u>
Surplus for the year	<u>3,121</u>	<u>285</u>	<u>3,406</u>	<u>11,878</u>