

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Abacus Design & Draughting Services
Limited

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for the Year Ended 31 August 2017

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Abacus Design & Draughting Services
Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:

R Letch

REGISTERED OFFICE:

1 Manor Park
Silkstone
Barnsley
South Yorkshire
S75 4ND

REGISTERED NUMBER:

03095185 (England and Wales)

ACCOUNTANTS:

Senior Business Development
Chartered Certified Accountants
Barnsley Business & Innovation Centre
Innovation Way
Barnsley
South Yorkshire
S75 1JL

Abacus Design & Draughting Services
Limited (Registered number: 03095185)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		6,082		2,728
CURRENT ASSETS					
Debtors	5	7,078		2,741	
Cash at bank		<u>52,750</u>		<u>64,307</u>	
		59,828		67,048	
CREDITORS					
Amounts falling due within one year	6	<u>5,951</u>		<u>12,558</u>	
NET CURRENT ASSETS			<u>53,877</u>		<u>54,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,959</u>		<u>57,218</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>59,958</u>		<u>57,217</u>
SHAREHOLDERS' FUNDS			<u>59,959</u>		<u>57,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

R Letch - Director

1. **STATUTORY INFORMATION**

Abacus Design & Draughting Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer and office equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Computer and office equipment £
COST	
At 1 September 2016	24,265
Additions	4,618
Disposals	(10,920)
At 31 August 2017	<u>17,963</u>
DEPRECIATION	
At 1 September 2016	21,537
Charge for year	1,264
Eliminated on disposal	(10,920)
At 31 August 2017	<u>11,881</u>
NET BOOK VALUE	
At 31 August 2017	<u>6,082</u>
At 31 August 2016	<u>2,728</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	6,985	2,040
Prepayments and accrued income	<u>93</u>	<u>701</u>
	<u>7,078</u>	<u>2,741</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Director's loan account	416	208
Trade creditors	1	-
Corporation tax	2,285	6,319
VAT	2,649	5,331
Accrued expenses	<u>600</u>	<u>700</u>
	<u>5,951</u>	<u>12,558</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.