

Company Registered Number 3095185

Abacus Design & Draughting Services Ltd

Unaudited Abbreviated Accounts

year end 31 August 2011

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Abacus Design & Draughting Services Ltd
Contents

Company Information	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the accounts	5
Schedule to the Profit & Loss Account	7

Abacus Design & Draughting Services Ltd
Company Information

Director

Mr R P Letch BEng(Hons)CEng MIEE

Secretary

Ms Y Malyon

Bankers

Alliance & Leicester Commercial Bank
Bridle Road
Bootle
Merseyside
L30 4GB

Registered office

1 Manor Park
Silkstone
Barnsley
S75 4ND

Registered Number

3095185

Principal Activities

The company's principal activity during the year continued to be that of design and draughting services in the engineering sector

Abacus Design & Draughting Services Ltd
Profit and Loss Account

	Notes	2011 £	2010 £
Turnover		30233	40471
Cost of Sales		-	-
Gross profit		30233	40471
Administrative expenses		(24377)	(22138)
Operating Profit	2	5856	18333
Interest received		13	25
Profit before taxation		5869	18358
Tax on profit	3	(1208)	(3855)
Net profit		4661	14503
Dividends		(16000)	(9000)
Retained Profit for year		(11339)	5503

Abacus Design & Draughting Services Ltd
Balance Sheet

	Notes	2011 £	2010 £
Fixed Assets			
Tangible Assets	4	325	434
Current Assets			
Debtors	5	3240	8313
Cash in bank		2672	13688
Net current Assets		5912	22001
Creditors	6	(2228)	(7087)
Net Assets		4009	15348
Capital and reserves			
Called up share capital	7	1	1
Profit and Loss account	8	4009	15348
Shareholders funds		4008	15347

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477 and that no member or members have requested an audit pursuant to Section 476 of the Act.

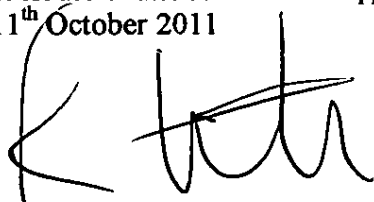
The director acknowledges his responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies under Part 15 of the Act.

These abbreviated accounts were approved by the director and authorised for issue on

11th October 2011



Mr R P Letch BEng(Hons)CEng MIET
 Director

Abacus Design & Draughting Services Ltd
Notes to the Account

1 Accounting Policies

Convention

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net value added tax and trade discounts

Depreciation

Depreciation has been provided at 25% reducing balance basis in order to write off the assets over their estimated useful lives

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

Pensions

The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit

This is stated after charging for	2011	2010
	£	£
Depreciation	109	145
Directors remuneration	14100	8500
Pension Costs	2000	2000

3 Taxation

	2011	2010
	£	£
UK Corporation Tax (2010 @ 21%, 2011 @ 20%)	1208	3855

4 Tangible Fixed Assets

	£
Cost	10576
Additions	0
Depreciation	
@ 1 Sept 2010	10142
Charge for year	109
@ 31 Aug 2011	10251
Net Book Value	
@ 1 Sept 2010	434
@ 31 Aug 2011	324

Abacus Design & Draughting Services Ltd
Notes to the Account

5 Debtors

	2011	2010
	£	£
Trade Debtors	3240	8313

6 Creditors

	2011	2010
	£	£
Corporation Tax	1208	3855
Other Taxes and social security	0	0
Other creditors	1020	3232
	2228	7087

7 Share Capital

	2011	2010
	£	£
Authorised Ordinary shares of £1 each	100	100
	2011	2010
	No	No
	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1	1

8 Profit and Loss Account

	2011	2010
	£	£
@ 1 September	15348	9845
Retained profit for year	(11339)	5503
@ 31 August	<u>4009</u>	<u>15348</u>

Abacus Design & Draughting Services Ltd
Schedule to the Profit and Loss Account

	2011 £	2010 £
<u>Turnover</u>		
Sales	30233	40471
 Cost of sales	-	-
 <u>Administrative expenses</u>		
Director's salary	14100	8500
Pensions	2000	2000
Employers NI	1021	783
Travel and subsistence	25	125
Motor expenses	3053	1988
Training	-	425
Rent and Rates	780	780
Trade expenses	139	189
Telephone and Internet	824	884
Stationary and printing	562	178
Bank charges	13	4
Insurance	177	-
Repairs & renewals	1123	219
Depreciation	109	145
Sundry expenses	199	-
Legal and professional fees	252	23
Sub Contract	-	5895
	<u>24377</u>	<u>22138</u>