

**Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Smiths International Plumbing
& Heating Limited**

**Smiths International Plumbing
& Heating Limited (Registered number: 03095012)**

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

**Smiths International Plumbing
& Heating Limited**

**Company Information
for the Year Ended 31 January 2016**

DIRECTORS:	M J Smith Mrs G M Smith
SECRETARY:	Mrs G M Smith
REGISTERED OFFICE:	21 Eastgate Business Centre Eastern Avenue Burton on Trent Staffordshire DE13 0AT
REGISTERED NUMBER:	03095012 (England and Wales)
ACCOUNTANTS:	HSKS Greenhalgh 21 Eastgate Business Centre Eastern Avenue Burton upon Trent Staffordshire DE13 0AT
BANKERS:	Barclays PO Box 11 22-23 High Street Burton on Trent Staffordshire DE14 1AW

**Smiths International Plumbing
& Heating Limited (Registered number: 03095012)**

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		19,339		21,569
CURRENT ASSETS					
Stocks		3,818		3,942	
Debtors		199,954		109,569	
Cash at bank		<u>471,389</u>		<u>468,392</u>	
		675,161		581,903	
CREDITORS					
Amounts falling due within one year		<u>80,576</u>		<u>34,804</u>	
NET CURRENT ASSETS			<u>594,585</u>		<u>547,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>613,924</u>		<u>568,668</u>
PROVISIONS FOR LIABILITIES			<u>1,866</u>		<u>2,228</u>
NET ASSETS			<u>612,058</u>		<u>566,440</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>611,958</u>		<u>566,340</u>
SHAREHOLDERS' FUNDS			<u>612,058</u>		<u>566,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Smiths International Plumbing
& Heating Limited (Registered number: 03095012)**

**Abbreviated Balance Sheet - continued
31 January 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2016 and were signed on its behalf by:

M J Smith - Director

The notes form part of these abbreviated accounts

**Smiths International Plumbing
& Heating Limited (Registered number: 03095012)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	83,747
Additions	362
At 31 January 2016	<u>84,109</u>
DEPRECIATION	
At 1 February 2015	62,178
Charge for year	2,592
At 31 January 2016	<u>64,770</u>
NET BOOK VALUE	
At 31 January 2016	<u>19,339</u>
At 31 January 2015	<u>21,569</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Smiths International Plumbing
& Heating Limited (Registered number: 03095012)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the two directors, M J and Mrs G M Smith, held a loan with the company. The amount owed to M J and Mrs G M Smith at the year end was £11,630 (2015 : £2,053). The amount owed to M J and Mrs G M Smith at the year end is included within other creditors.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Smiths International Plumbing
& Heating Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Smiths International Plumbing & Heating Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Smiths International Plumbing & Heating Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Smiths International Plumbing & Heating Limited and state those matters that we have agreed to state to the Board of Directors of Smiths International Plumbing & Heating Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Smiths International Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Smiths International Plumbing & Heating Limited. You consider that Smiths International Plumbing & Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Smiths International Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
21 Eastgate Business Centre
Eastern Avenue
Burton upon Trent
Staffordshire
DE13 0AT

20 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.