

REGISTERED NUMBER: 03094861 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

ABSOLUTELY OFFICES LIMITED

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for the year ended 31 August 2016**

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ABSOLUTELY OFFICES LIMITED

**Company Information
for the year ended 31 August 2016**

DIRECTORS:

Mrs B A Huntingdon
Mrs J E Wordsworth
G Huntingdon

SECRETARY:

Mrs J E Wordsworth

REGISTERED OFFICE:

9, Worton Park
Cassington
Oxford
Oxfordshire
OX29 4DN

REGISTERED NUMBER:

03094861 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

ABSOLUTELY OFFICES LIMITED (REGISTERED NUMBER: 03094861)**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		132,255		165,489
CURRENT ASSETS					
Stocks		3,750		3,750	
Debtors		352,251		296,621	
Cash at bank and in hand		<u>53,106</u>		<u>37,961</u>	
		409,107		338,332	
CREDITORS					
Amounts falling due within one year	3	<u>380,183</u>		<u>280,895</u>	
NET CURRENT ASSETS			<u>28,924</u>		<u>57,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,179		222,926
CREDITORS					
Amounts falling due after more than one year			<u>43,135</u>		<u>48,135</u>
NET ASSETS			<u>118,044</u>		<u>174,791</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>117,944</u>		<u>174,691</u>
SHAREHOLDERS' FUNDS			<u>118,044</u>		<u>174,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABSOLUTELY OFFICES LIMITED (REGISTERED NUMBER: 03094861)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2017 and were signed on its behalf by:

Mrs B A Huntingdon - Director

**Notes to the Abbreviated Accounts
for the year ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	1,166,784
Additions	15,918
At 31 August 2016	<u>1,182,702</u>
DEPRECIATION	
At 1 September 2015	1,001,295
Charge for year	49,152
At 31 August 2016	<u>1,050,447</u>
NET BOOK VALUE	
At 31 August 2016	<u>132,255</u>
At 31 August 2015	<u>165,489</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2016**

3. CREDITORS

Creditors include an amount of £ 6,103 (2015 - £ 27,868) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.