

Registered Number 03094861

Absolutely Offices Ltd

Abbreviated Accounts

31 August 2010

Absolutely Offices Ltd

Registered Number 03094861

Company Information

Registered Office:

Grove House

Lutyens Close

Chineham Court

Basingstoke

Hampshire

RG24 8AG

Reporting Accountants:

Camerons Accountancy Consultants Limited

Chartered Accountants

9, Worton Park

Cassington

Witney

Oxfordshire

OX29 4SX

Absolutely Offices Ltd

Registered Number 03094861

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	236,192	243,408
		<u>236,192</u>	<u>243,408</u>
Current assets			
Stocks		3,500	3,500
Debtors	3	516,919	537,872
Cash at bank and in hand		1,316	2,687
Total current assets		<u>521,735</u>	<u>544,059</u>
Creditors: amounts falling due within one year	4	(500,611)	(601,917)
Net current assets (liabilities)		21,124	(57,858)
Total assets less current liabilities		<u>257,316</u>	<u>185,550</u>
Creditors: amounts falling due after more than one year	4	(233,467)	(114,469)
Total net assets (liabilities)		<u>23,849</u>	<u>71,081</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		23,749	70,981
Shareholders funds		<u>23,849</u>	<u>71,081</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

Mrs B A Huntingdon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2009	927,460
Additions	44,695
Disposals	(8,864)
At 31 August 2010	<u>963,291</u>

Depreciation

At 01 September 2009		684,052
Charge for year		51,629
On disposals	-	<u>(8,582)</u>
At 31 August 2010	-	<u>727,099</u>

Net Book Value

At 31 August 2010		236,192
At 31 August 2009	-	<u>243,408</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £260,128 (2009 £260,128).

	2010	2009
	£	£
Trade debtors	98,056	131,551
Other debtors	<u>418,863</u>	<u>406,321</u>
	516,919	537,872

4 **Creditors**

	2010	2009
	£	£
Secured Debts	276,394	309,180

5 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100