

REGISTERED NUMBER: 03094818 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2023

for

CHAWTON PARK INDOOR BOWLS CLUB LIMITED

**Contents of the Financial Statements
for the Year Ended 31 August 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CHAWTON PARK INDOOR BOWLS CLUB LIMITED

**Company Information
for the Year Ended 31 August 2023**

DIRECTORS:

D I Pennington
Mrs SA McCrossan
K Wilkinson
Mrs S Crocker
B J Rogers

SECRETARY:

D I Pennington

REGISTERED OFFICE:

Chawton Park Road
Alton
Hampshire
GU34 1RF

REGISTERED NUMBER:

03094818 (England and Wales)

ACCOUNTANTS:

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

CHAWTON PARK INDOOR BOWLS CLUB LIMITED (REGISTERED NUMBER: 03094818)

**Balance Sheet
31 August 2023**

	Notes	31.8.23 £	31.8.22 £
FIXED ASSETS			
Tangible assets	4	108,241	112,939
CURRENT ASSETS			
Stocks		5,847	1,359
Debtors	5	4,104	4,917
Cash at bank and in hand		<u>147,861</u>	<u>148,948</u>
		157,812	155,224
CREDITORS			
Amounts falling due within one year	6	<u>(22,451)</u>	<u>(18,421)</u>
NET CURRENT ASSETS		<u>135,361</u>	<u>136,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		243,602	249,742
CREDITORS			
Amounts falling due after more than one year	7	(10,000)	(10,000)
PROVISIONS FOR LIABILITIES		<u>(50,000)</u>	<u>(50,000)</u>
NET ASSETS		<u><u>183,602</u></u>	<u><u>189,742</u></u>
RESERVES			
Income and expenditure account		<u>183,602</u>	<u>189,742</u>
		<u><u>183,602</u></u>	<u><u>189,742</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2024 and were signed on its behalf by:

K Wilkinson - Director

D I Pennington - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

CHAWTON PARK INDOOR BOWLS CLUB LIMITED is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Dilapidation provision

The Company has recognised the desirability of providing a provision for replacements to the fabric of the building, in particular at the Balance Sheet date, for the carpet, and to create an emergency contingency fund.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Leasehold Property £	Grant £	Fixtures and fittings £	Totals £
COST				
At 1 September 2022	617,615	(458,991)	123,551	282,175
Additions	-	-	304	304
At 31 August 2023	<u>617,615</u>	<u>(458,991)</u>	<u>123,855</u>	<u>282,479</u>
DEPRECIATION				
At 1 September 2022	274,494	(214,947)	109,689	169,236
Charge for year	<u>10,148</u>	<u>(8,618)</u>	<u>3,472</u>	<u>5,002</u>
At 31 August 2023	<u>284,642</u>	<u>(223,565)</u>	<u>113,161</u>	<u>174,238</u>
NET BOOK VALUE				
At 31 August 2023	<u>332,973</u>	<u>(235,426)</u>	<u>10,694</u>	<u>108,241</u>
At 31 August 2022	<u>343,121</u>	<u>(244,044)</u>	<u>13,862</u>	<u>112,939</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other debtors	<u>4,104</u>	<u>4,917</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Trade creditors	(2)	-
Taxation and social security	564	725
Other creditors	<u>21,889</u>	<u>17,696</u>
	<u>22,451</u>	<u>18,421</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other creditors	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.