

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 28 February 2016  
for  
Hastings & Company Limited

Contents of the Financial Statements  
for the Year Ended 28 February 2016

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Report of the Directors           | 2    |
| Profit and Loss Account           | 3    |
| Balance Sheet                     | 4    |
| Notes to the Financial Statements | 5    |

Hastings & Company Limited

Company Information  
for the Year Ended 28 February 2016

**DIRECTORS:**

W Hastings  
Mrs C Hastings

**SECRETARY:**

W Hastings

**REGISTERED OFFICE:**

Pen Y Lan  
Llanrug  
Gwynedd  
LL55 4AF

**REGISTERED NUMBER:**

03094597 (England and Wales)

**ACCOUNTANTS:**

Sonia Pritchard  
Calcul8  
12 Lon Y Meillion  
Bangor  
Gwynedd  
LL57 2LE

Report of the Directors  
for the Year Ended 28 February 2016

The directors present their report with the financial statements of the company for the year ended 28 February 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 March 2015 to the date of this report.

W Hastings  
Mrs C Hastings

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

W Hastings - Secretary

26 September 2016

Profit and Loss Account  
for the Year Ended 28 February 2016

|   | Notes | £              |
|---|-------|----------------|
| <b>TURNOVER</b>   |       | -              |
| Administrative expenses   |       | <u>3,625</u>   |
| <b>OPERATING LOSS and<br/>LOSS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | (3,625)        |
| Tax on loss on ordinary activities  | 3     | -              |
| <b>LOSS FOR THE FINANCIAL YEAR</b>  |       | <u>(3,625)</u> |

Balance Sheet  
28 February 2016

|  | Notes | £              | £                |
|--|-------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |
| Tangible assets                              | 4     |                | 343,052          |
| <b>CREDITORS</b>                             |       |                |                  |
| Amounts falling due within one year          | 5     | <u>253,775</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(253,775)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>89,277</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |
| Called up share capital                      | 6     |                | 2                |
| Profit and loss account                      | 7     |                | <u>89,275</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>89,277</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

W Hastings - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

|  |          |
|--|----------|
|  | £        |
| Directors' remuneration and other benefits etc | <u>-</u> |

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year.

4. **TANGIBLE FIXED ASSETS**

|                       |                            |
|-----------------------|----------------------------|
|                       | Land and<br>buildings<br>£ |
| <b>COST</b>           |                            |
| At 1 March 2015       | 312,620                    |
| Additions             | <u>30,432</u>              |
| At 28 February 2016   | <u>343,052</u>             |
| <b>NET BOOK VALUE</b> |                            |
| At 28 February 2016   | <u>343,052</u>             |
| At 28 February 2015   | <u>312,620</u>             |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |                |
|-----------------|----------------|
|                 | £              |
| Other creditors | <u>253,775</u> |

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2016

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

2              Ordinary

Nominal  
value:  
£1

£

2

7. **RESERVES**

Profit  
and loss  
account  
£

At 1 March 2015

92,900

Deficit for the year

(3,625)

At 28 February 2016

89,275



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.