

ARROW ELECTRONICS EURO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST AUGUST 2002



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ARROW ELECTRONICS EURO LIMITED**ABBREVIATED BALANCE SHEET****31ST AUGUST 2002**

| | Note | £ | 2002 £ | £ | 2001 £ |
|-------------------------------------------------------|------|--------------|--------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| | 2 | | | | |
| Tangible assets | | | 227 | | 2,682 |
| CURRENT ASSETS | | | | | |
| Debtors | | 222 | | 1,832 | |
| Cash at bank and in hand | | 7,128 | | 4,408 | |
| | | 7,350 | | 6,240 | |
| CREDITORS: Amounts falling due within one year | | <u>2,183</u> | | <u>1,130</u> | |
| NET CURRENT ASSETS | | | <u>5,167</u> | | <u>5,110</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,394</u> | | <u>7,792</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 3 | | 3 | | 3 |
| Profit and Loss Account | | | 5,391 | | 7,789 |
| SHAREHOLDERS' FUNDS | | | <u>5,394</u> | | <u>7,792</u> |

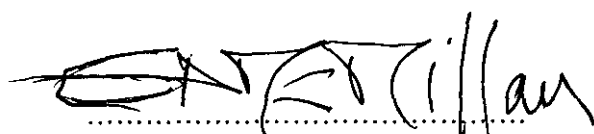
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26th June 2003.



 E. A. McMillan, (Mrs)
 Director

ARROW ELECTRONICS EURO LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST AUGUST 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% straight -line basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. FIXED ASSETS

| | Tangible Assets £ |
|----------------------------|----------------------------------|
| COST | |
| At 1st September 2001 | 14,135 |
| Additions | 300 |
| At 31st August 2002 | <u>14,435</u> |
| DEPRECIATION | |
| At 1st September 2001 | 11,453 |
| Charge for year | 2,755 |
| At 31st August 2002 | <u>14,208</u> |
| NET BOOK VALUE | |
| At 31st August 2002 | <u>227</u> |
| At 31st August 2001 | <u>2,682</u> |

ARROW ELECTRONICS EURO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2002

3. SHARE CAPITAL

Authorised share capital:

| | 2002 | 2001 |
|----------------------------------|---------------------|---------------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | No | 2002 | No | 2001 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|
| | | £ | | £ |
| Ordinary shares of £1 each | <u>3</u> | <u>3</u> | <u>3</u> | <u>3</u> |