# ARROW ELECTRONICS EURO LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

EDX \*EUTISBOR\* 2106
COMPANIES HOUSE 23 (SICZ.

### **ARROW ELECTRONICS EURO LTD**

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#### ARROW ELECTRONICS EURO LTD

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		75
Current assets					
Debtors		8,171		10,427	
Cash at bank and in hand		551		465	
		8,722		10,892	
Creditors: amounts falling due within					
one year		(22,794)		(24,159)	
Net current liabilities			(14,072)		(13,267)
Total assets less current liabilities			(14,072)		(13,192)
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			(14,075)		(13,195)
Shareholders' funds - equity interests			(14,072)		(13,192)
					<del></del>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 245/06

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Ms E A McMillan

Director

#### ARROW ELECTRONICS EURO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% straight line

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 2 Fixed assets

		Tangible assets £
Cost		_
At 1 September 2004 & at 31 August 2005		14,435
Depreciation	÷	
At 1 September 2004		14,360
Charge for the year		75
At 31 August 2005		14,435
Net book value		
At 31 August 2005		
At 31 August 2004		75
Share capital	2005 £	2004 £
Authorised	~	~
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
	Depreciation At 1 September 2004 Charge for the year  At 31 August 2005  Net book value At 31 August 2005  At 31 August 2004  Share capital  Authorised 1,000 Ordinary shares of £1 each	At 1 September 2004 & at 31 August 2005  Depreciation At 1 September 2004 Charge for the year  At 31 August 2005  Net book value At 31 August 2005  At 31 August 2004  Share capital  Authorised 1,000 Ordinary shares of £1 each  Allotted, called up and fully paid