



REGISTERED NUMBER 3092767

D J Broady Limited

Abbreviated Accounts

30th April 2010



Smailes Goldie

Chartered Accountants



D J Broady Limited (Registered number: 3092767)

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for the year ended 30th April 2010

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D J Broady Limited

Company Information

for the year ended 30th April 2010

DIRECTORS:

J R Thornham
Mrs M M Thornham

SECRETARY:

Mrs M M Thornham

REGISTERED OFFICE

Foster Street
Hull
East Yorkshire
HU8 8BT

REGISTERED NUMBER

3092767

AUDITORS

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Report of the Independent Auditors to D J Broady Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of D J Broady Limited for the year ended 30th April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

J C Wilkinson FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

16th December 2010

D J Broady Limited (Registered number: 3092767)

Abbreviated Balance Sheet

30th April 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	2,488,049	2,747,425
		<u>2,488,049</u>	<u>2,747,425</u>
CURRENT ASSETS			
Stocks		146,357	147,270
Debtors		1,225,229	928,552
Cash in hand		100	100
		<u>1,371,686</u>	<u>1,075,922</u>
CREDITORS			
Amounts falling due within one year	4	2,091,319	1,987,152
NET CURRENT LIABILITIES		<u>(719,633)</u>	<u>(911,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,768,416	1,836,195
CREDITORS			
Amounts falling due after more than one year	4	(456,819)	(422,540)
PROVISIONS FOR LIABILITIES		(161,650)	(168,275)
ACCRUALS AND DEFERRED INCOME		<u>(295,323)</u>	<u>(347,440)</u>
NET ASSETS		<u>854,624</u>	<u>897,940</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		854,524	897,840
SHAREHOLDERS' FUNDS		<u>854,624</u>	<u>897,940</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16th December 2010 and were signed on its behalf by



Mrs M M Thornham - Director

The notes form part of these abbreviated accounts

D J Broady Limited (Registered number: 3092767)

Notes to the Abbreviated Accounts

for the year ended 30th April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

Goodwill

Goodwill is amortised over its useful economic life

Intangible assets

Licences obtained by the company are capitalised as intangible assets at cost and are written off over the period of the licence

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- Over lease term
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost represents that expenditure which has been incurred in the normal course of business in bringing the product or service to its present location and condition

In the case of raw materials cost means purchase price including transport and handling costs, less trade discounts, calculated on a first in first out basis

Net realisable value means estimated selling price less all further costs to completion and all costs to be incurred in marketing, selling and distribution

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Notes to the Abbreviated Accounts - continued

for the year ended 30th April 2010

1 ACCOUNTING POLICIES - continued

Leases and hire purchase contracts

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets acquired under finance leases and hire purchase contracts are treated as fixed assets. The amount capitalised is the present value of the minimum lease payments payable during the lease term. Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets.

The corresponding lease commitments are shown as liabilities. The interest element of the rental obligation is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged to the profit and loss account over the period of the lease on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Contributions to provide pensions and related benefits are charged to the profit and loss account so as to recognise the cost over employees' working lives.

Government grants

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated lives of the relevant fixed assets. The amount shown in the balance sheet as deferred government grants represents the total grants receivable to date less the amounts so far released to profit and loss account.

Grants of a revenue nature which are made to give immediate financial support or to reimburse costs previously incurred are credited to profit and loss account in the period in which they become receivable.

Going concern

The financial statements have been prepared on a going concern basis. As is expected with this type of business, the company meets its day to day working capital requirements through facilities provided by the company's banker which have been renewed in November 2010 and are repayable on demand and which fall due for renewal in September 2011. The directors have assessed the appropriateness of the going concern basis for a period of twelve months from approval of the financial statements and are of the opinion the company's banker and directors will provide the necessary financial support to meet its financial commitments.

D J Broady Limited (Registered number: 3092767)

Notes to the Abbreviated Accounts - continued for the year ended 30th April 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2009	
and 30th April 2010	150,002
AMORTISATION	
At 1st May 2009	
and 30th April 2010	150,002
NET BOOK VALUE	
At 30th April 2010	-
At 30th April 2009	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2009	5,258,076
Additions	333,316
Disposals	(375,087)
At 30th April 2010	5,216,305
DEPRECIATION	
At 1st May 2009	2,510,650
Charge for year	448,556
Eliminated on disposal	(230,950)
At 30th April 2010	2,728,256
NET BOOK VALUE	
At 30th April 2010	2,488,049
At 30th April 2009	2,747,426

4 CREDITORS

Creditors include an amount of £961,725 (2009 - £883,758) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100

6 ULTIMATE PARENT COMPANY

This company's ultimate parent company is RCT Group Limited A company registered in England and Wales