

Company number 03092495

CROFT COURT, CHESTER ROAD, CASTLE BROMWICH - MANAGEMENT LIMITED

REPORT OF THE DIRECTOR

The director submits her report and financial statements for the year ended 4th March 2008

PRINCIPAL ACTIVITIES

The company's principal activity is to manage and maintain the grounds attached to 8 flats in Castle Bromwich, Birmingham for the benefit of the lessees, who are all members of the company

RESULTS AND DIVIDENDS

The profit for the year after taxation amounted to £Nil and the director recommends that no dividend be paid.

DIRECTOR'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year ended 4th March 2008 were as follows

Mrs J Husk (resigned 7th September 2007)

Mrs K M Lloyd (appointed 30th August 2007)

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

J Clarke
J A Clarke
Secretary

18 August 2008



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COMPANIES HOUSE

**ACCOUNTANTS REPORT TO THE DIRECTOR OF CROFT COURT, CHESTER ROAD,
CASTLE BROMWICH - MANAGEMENT LIMITED ON THE UNAUDITED FINANCIAL
STATEMENTS**

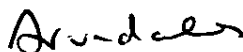
In accordance with the engagement letter dated 16th May 2007, and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 4th March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ARUNDALES
Chartered Accountants
1688 High Street
Knowle
SOLIHULL
West Midlands
B93 0LY

18th August

2008

CROFT COURT, CHESTER ROAD, CASTLE BROMWICH - MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 4th March 2008

	Notes	2008		2007	
		£	£	£	£
TURNOVER	2		1,663		4,572
Estate Costs		(221)		(1,630)	
Administrative expenses		<u>(1,452)</u>		<u>(2,942)</u>	
			<u>(1,673)</u>		<u>(4,572)</u>
OPERATING PROFIT/(LOSS)			(9)		-
Interest receivable			<u>11</u>		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			2		-
Taxation	3		<u>(2)</u>		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			-		-
Retained profit brought forward			<u>-</u>		<u>-</u>
RETAINED PROFIT CARRIED FORWARD			<u>-</u>		<u>-</u>

The notes on page 5 form part of these financial statements

CROFT COURT, CHESTER ROAD, CASTLE BROMWICH - MANAGEMENT LIMITED

BALANCE SHEET

4th March 2008

	Notes	2008 £	2007 £
TANGIBLE FIXED ASSETS			
Freehold Reversionary interest in Croft Court	4	-	-
CURRENT ASSETS			
Debtors	4	344	809
Cash at bank and in hand		3,455	1,807
		<u>3,799</u>	<u>2,616</u>
Less CREDITORS amounts falling due within one year	5	<u>(3,791)</u>	<u>(2,608)</u>
NET CURRENT ASSETS		<u>8</u>	<u>8</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8</u>	<u>8</u>
CAPITAL AND RESERVES			
Share capital	6	8	8
Profit and loss account		-	-
		<u>8</u>	<u>8</u>

I confirm that in accordance with the Companies Act 1985

- ~ the company is entitled to the exemption conferred by subsection (1) of Section 249A for the year ended 4th March 2008
- ~ no notice has been deposited under subsection (2) of Section 249B in relation to the financial statements for the year ended 4th March 2008

The director acknowledges her responsibilities under the Companies Act 1985 for-

- ~ ensuring that the company keeps accounting records which comply with Section 221, and
- ~ preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board on 18th August 2008

K M Lloyd

K. Lloyd

Director

The notes on page 5 form part of these financial statements

CROFT COURT, CHESTER ROAD, CASTLE BROMWICH - MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 4th March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2 TURNOVER

	2008 £	2007 £
Turnover represents		
Service charges due for the year	<u>1,663</u>	<u>4,572</u>

3 TAXATION

The company is deemed to be dormant for taxation purposes and is not liable to corporation tax on its income. Interest received on funds held in trust for residents is liable to income tax at the trust rate.

4 FREEHOLD REVERSIONARY INTEREST

In 1996 the company acquired the freehold reversionary interest in Croft Court, Chester Road, Castle Bromwich. The acquisition was funded by the lessees in exchange for extensions of their respective leases to 125 years at a peppercorn ground rent.

The net book value of the freehold reversionary interest is less than £1. The market value of the freehold reversion for eight leases with terms of one hundred and twenty five years at a peppercorn ground rent is considered to be negligible.

5 DEBTORS

	2008 £	2007 £
Service charge arrears	344	809
Prepayments and accrued income	-	-
	<u>344</u>	<u>809</u>

6 CREDITORS amounts falling due within one year

Service charges in advance	505	705
Service charge surplus	2,666	449
Other creditors and accruals	620	1,454
	<u>3,791</u>	<u>2,608</u>

7 SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2008 No	2007 No	2008 £	2007 £
Ordinary shares of one pound each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

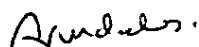
CROFT COURT, CHESTER ROAD, CASTLE BROMWICH - MANAGEMENT LIMITED**SERVICE CHARGE ACCOUNT**

for the year ended 4th March 2008

	2008		2007	
	£	£	£	£
SERVICE CHARGES DEMANDED ON ACCOUNT		3,880		3,760
Surplus brought forward from previous year		449		1,261
Surplus carried forward to next year		<u>(2,666)</u>		<u>(449)</u>
TOTAL SERVICE CHARGES REQUIRED		1,663		4,572
ESTATE COSTS				
Grounds maintenance	-		1,630	
ADMINISTRATIVE EXPENSES				
Managerial and secretarial	952		2,400	
Accountancy	470		512	
Sundry expenses	30		30	
	<u>1,452</u>		<u>2,942</u>	
TOTAL COSTS		<u>(1,673)</u>		<u>(4,572)</u>
		(9)		-
Interest received net of tax		9		-
OPERATING PROFIT		<u>-</u>		<u>-</u>

We have prepared the above account from the records of Hollier Browne Chartered Surveyors and Croft Court, Chester Road, Castle Bromwich Limited and certify that it is accordance therewith We were not required to, and did not, form any opinion as to either the reasonableness of the costs included within the service cost account or the standard of the services or works provided

In our opinion the service cost account set out above shows a fair summary, complying with the requirements of section 21(5) of the Landlord and Tenant Act 1985 as amended by section 152 of the Commonhold and Leasehold Reform Act 2002, of the costs expended and outgoings disbursed, incurred, or provided for by the lessor for the year ended 4th March 2008 being sufficiently supported by accounts, receipts and other documents which have been produced to us

**ARUNDALES****Chartered Accountants****Stowe House****1688, High Street****Knowle****SOLIHULL****West Midlands****B93 0LY**

29th July 2008