

03092167

10 GRAND AVENUE (HOVE) LIMITED

ACCOUNTS

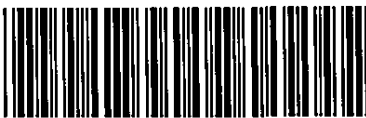
for the Year Ended

31st August 2009

HILTON SHARP & CLARKE

Chartered Accountants

FRIDAY



AQMh2KD2

A17

28/05/2010

376

COMPANIES HOUSE

10 GRAND AVENUE (HOVE) LIMITED

REPORT OF THE DIRECTORS

for the Year Ended 31st August 2009

The directors present their annual report and the financial statements for the year ended 31st August 2009

PRINCIPAL ACTIVITY

The company's principal activities during the year have been to hold and maintain the property at 10 Grand Avenue, Hove, East Sussex

DIRECTORS

The directors and their shareholdings during the year are as follows

	<u>31 8 2009</u>	<u>31 8 2008</u>
S Black	2 shares	2 shares
Ms J Mead	1 share	1 share
B Dunne (resigned 01 09 2009)	1 share	1 share
Ms B S Cherill (appointed 01 09 2009)	1 share	1 share

This report was approved by the Board on 25th May 2010 and signed on its behalf



Ms. J Mead
Company Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
10 GRAND AVENUE LIMITED
for the Year Ended 31st August 2009

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise a Balance Sheet and Profit and Loss Account and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

26th May 2010

92 Portland Road,
Hove,
Sussex
BN3 5DN


HILTON SHARP & CLARKE
Chartered Accountants

10 GRAND AVENUE LIMITED
PROFIT AND LOSS ACCOUNT
for the Year Ended 31st August 2009

		2009	2008
	Notes	£	£
Other income - Lease extension		7,000	-
Less Administrative expenses		-	-
		<hr/>	<hr/>
OPERATING PROFIT		7,000	-
Interest receivable		32	-
		<hr/>	<hr/>
PROFIT on ordinary activities before taxation		7,032	-
Taxation	5	1,477	-
		<hr/>	<hr/>
RETAINED PROFIT for the year		5,555	-
RETAINED PROFIT brought forward		-	-
		<hr/>	<hr/>
RETAINED PROFIT carried forward		<u>5,555</u>	<u>-</u>

The notes on page 5 form part of these financial statements

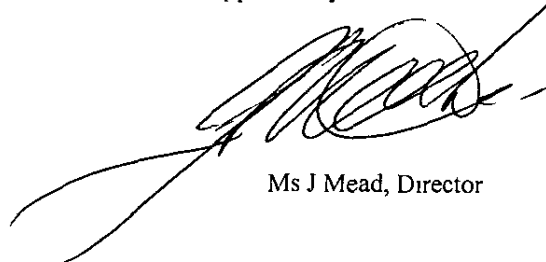
10 GRAND AVENUE (HOVE) LIMITED

BALANCE SHEET - 31st August 2009

	Notes	2009 £	2008 £
TANGIBLE FIXED ASSETS			
Freehold Reversionary Interest - 10 Grand Avenue, Hove, East Sussex	2	22,847	22,847
CURRENT ASSETS			
Building Society Account		5,195	1,912
CREDITORS: amounts falling due within one year			
Creditors	3	<u>2,276</u>	<u>1,101</u>
NET CURRENT ASSETS		2,919	811
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>25,766</u></u>	<u><u>23,658</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	5	4
Share Premium Account		22,842	22,843
Profit and Loss Account		5,555	-
Maintenance Fund		<u>(2,636)</u>	<u>811</u>
		<u><u>25,766</u></u>	<u><u>23,658</u></u>

For the year ended 31st August 2009, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its surplus and deficit for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts were approved by the Board on 25th May 2010


Ms J Mead, Director

10 GRAND AVENUE (HOVE) LIMITED

NOTES TO THE ACCOUNTS - 31st August 2009

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

2 TANGIBLE FIXED ASSETS

The freehold reversionary interest in 10 Grand Avenue was purchased in August 1995 and is shown in the balance sheet at cost

3 CREDITORS amounts falling due within one year

	2009 £	2008 £
Accountancy Fees	799	1,101
Corporation Tax	1,477	-
	<u>2,276</u>	<u>1,101</u>

4 CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 5 Ordinary Shares of £1 each	<u>5</u>	<u>5</u>

5 TAXATION

	2009 £	2008 £
Corporation Tax charged on the profit for the year	<u>1,477</u>	<u>-</u>

10 GRAND AVENUE (HOVE) LIMITED

MAINTENANCE ACCOUNT

for the Year Ended 31st August 2009

	£	£	2008	£
MAINTENANCE CONTRIBUTIONS RECEIVED		2,321		4,660
REGISTRATION FEE		23		
Add Building Society Interest (net)		<u>-</u>		<u>90</u>
		2,344		4,750
Less EXPENDITURE:				
Building Insurance	2,253		2,053	
Lighting of common ways	522		196	
Maintenance and repair of fire alarm system	659		632	
General repairs	177		1,197	
Companies House Filing Fee and Penalty	-		130	
Postage and stationery	14		13	
Accountancy fee	914		690	
Legal fee	-		35	
Management fee	500		500	
Unidentified expenditure	<u>752</u>		<u>-</u>	
		<u>5,791</u>		<u>5,446</u>
DEFICIT for the Year		(3,447)		(696)
Surplus brought forward		<u>811</u>		<u>1,507</u>
Deficit carried forward		<u>(2,636)</u>		<u>811</u>