

**M & G DISTRIBUTION LIMITED**

**Company Registration Number:  
03091737 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st December 2012**

**End date: 30th November 2013**

**SUBMITTED**

# **M & G DISTRIBUTION LIMITED**

## **Contents of the Financial Statements for the Period Ended 30th November 2013**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

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# **M & G DISTRIBUTION LIMITED**

## **Company Information for the Period Ended 30th November 2013**

<b>Director:</b>	J Chatwin
	P Chatwin
	S Chatwin
<b>Company secretary:</b>	S Chatwin
<b>Registered office:</b>	10 Chapel Croft
	Ardleigh
	Essex
	CO7 7TQ
<b>Company Registration Number:</b>	03091737 (England and Wales)

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# **M & G DISTRIBUTION LIMITED**

## **Directors' Report Period Ended 30th November 2013**

The directors present their report with the financial statements of the company for the period ended 30th November 2013

### **Principal activities**

The principal activity of the company in the period under review was:  
Leaflet Distribution and Retail Of Clothes

### **Directors**

The directors shown below have held office during the whole of the period from  
01st December 2012 to 30th November 2013

J Chatwin

P Chatwin

S Chatwin

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 25 August 2014**

**And Signed On Behalf Of The Board By:**

Name: J Chatwin

Status: Director

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# M & G DISTRIBUTION LIMITED

## Profit and Loss Account

for the Period Ended 30th November 2013

	Notes	2013 £	2012 £
<b>Turnover:</b>	2	<b>84,464</b>	94,230
Cost of sales:		<b>81,690</b>	83,159
<b>Gross profit or (loss):</b>		<u><b>2,774</b></u>	<u>11,071</u>
Administrative expenses:	,	<b>19,136</b>	21,431
<b>Operating profit or (loss):</b>	3	<u><b>( 16,362 )</b></u>	<u>( 10,360 )</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u><b>( 16,362 )</b></u>	<u>( 10,360 )</u>
<b>Profit or (loss) for the financial year:</b>		<u><b>( 16,362 )</b></u>	<u>( 10,360 )</u>

The notes form part of these financial statements

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# **M & G DISTRIBUTION LIMITED**

## **Statement of total recognised gains and losses 30th November 2013**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# M & G DISTRIBUTION LIMITED

## Balance sheet As at 30th November 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	4	837	1,116
<b>Total fixed assets:</b>		<u>837</u>	<u>1,116</u>
<b>Current assets</b>			
Stocks:	5	2,990	3,638
Debtors:	6	2,929	7,021
Cash at bank and in hand:		6,520	7,495
<b>Total current assets:</b>		<u>12,439</u>	<u>18,154</u>
Creditors: amounts falling due within one year	7	108,188	97,820
<b>Net current assets (liabilities):</b>		<u>( 95,749 )</u>	<u>( 79,666 )</u>
<b>Total assets less current liabilities:</b>		<u>( 94,912 )</u>	<u>( 78,550 )</u>
<b>Total net assets (liabilities):</b>		<u><u>( 94,912 )</u></u>	<u><u>( 78,550 )</u></u>

The notes form part of these financial statements

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# M & G DISTRIBUTION LIMITED

## Balance sheet As at 30th November 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	8	20,002	20,002
Profit and Loss account:		( 114,914 )	( 98,552 )
<b>Total shareholders funds:</b>		<u>( 94,912 )</u>	<u>( 78,550 )</u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 August 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: J Chatwin

Status: Director

The notes form part of these financial statements

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# **M & G DISTRIBUTION LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th November 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 25% on reducing balance.

#### **Other accounting policies**

The financial statements have been prepared on a going concern basis. The company continues to trade with the support of its directors/shareholders. It is expected that this support will continue for the foreseeable future. Goodwill, being the amount paid in connection with the acquisition of the business, is being amortised over its estimated useful life. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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# **M & G DISTRIBUTION LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th November 2013**

### **2 . Turnover**

Turnover represents net invoiced sales of goods excluding value added tax.

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# **M & G DISTRIBUTION LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th November 2013**

### **3 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets:	<b>279</b>	371
Amortisation of other intangible assets:	-	1,900
Profit or (loss) on disposal of fixed assets:	-	266

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# M & G DISTRIBUTION LIMITED

## Notes to the Financial Statements for the Period Ended 30th November 2013

### 4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st December 2012:	-	2,503	-	-	-	2,503
At 30th November 2013:	-	2,503	-	-	-	2,503
<b>Depreciation</b>						
At 01st December 2012:	-	1,387	-	-	-	1,387
Charge for year:	-	279	-	-	-	279
At 30th November 2013:	-	1,666	-	-	-	1,666
<b>Net book value</b>						
At 30th November 2013:	-	837	-	-	-	837
At 30th November 2012:	-	1,116	-	-	-	1,116

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# M & G DISTRIBUTION LIMITED

## Notes to the Financial Statements for the Period Ended 30th November 2013

### 5. Stocks

	2013	2012
	£	£
Stocks of raw materials and consumables:	2,990	3,638
<b>Total:</b>	<u><u>2,990</u></u>	<u><u>3,638</u></u>

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# **M & G DISTRIBUTION LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th November 2013**

### **6. Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>2,929</b>	7,021
<b>Total:</b>	<b><u>2,929</u></b>	<b><u>7,021</u></b>

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# M & G DISTRIBUTION LIMITED

## Notes to the Financial Statements for the Period Ended 30th November 2013

### 7. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	988	846
Taxation and social security:	4,888	6,855
Other creditors:	102,312	90,119
<b>Total:</b>	<b><u>108,188</u></b>	<b><u>97,820</u></b>

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# M & G DISTRIBUTION LIMITED

## Notes to the Financial Statements for the Period Ended 30th November 2013

### 8. Called up share capital

Allotted, called up and paid

Previous period			<b>2012</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	20,002	1.00	<b>20,002</b>
Total share capital:			<b><u>20,002</u></b>
Current period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	20,002	1.00	<b>20,002</b>
Total share capital:			<b><u>20,002</u></b>

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# **M & G DISTRIBUTION LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th November 2013**

### **9. Related party disclosures**

At the year end, M&G Distribution Ltd owed £77,619 to J Chatwin. These amounts are shown in "other creditors". The company continues to trade with the support of its directors and this is expected to continue.

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