

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

03091722

Name of Company

Ample Solutions Limited

We

Jonathan E Avery-Gee, 17 St Ann's Square, Manchester, M2 7PW

Stephen L Conn, 17 St Ann's Square, Manchester, M2 7PW

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 21 August 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 21 August 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

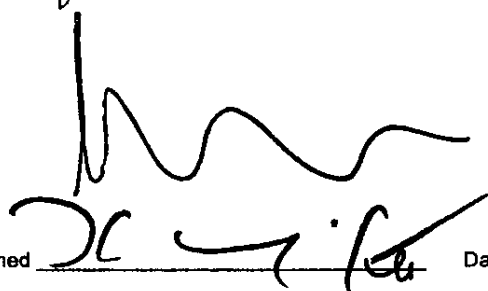
The meeting was held at CG&amp;Co, 17 St Ann's Square, Manchester, M2 7PW

The winding up covers the period from 2 May 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum

Signed



Date 21 August 2015

CG&Co  
17 St Ann's Square  
Manchester  
M2 7PW

Ref A0008/JAG/SLC/EAG/ALW

SATURDAY



A16

\*A4EAPRLM\*

22/08/2015

#256

COMPANIES HOUSE

# **Joint Liquidators' Final Report to Creditors and Members**

**Ample Solutions Limited -  
In Liquidation**

**21 August 2015**

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## **APPENDICES**

- A Receipts and Payments Accounts from 2 May 2014 to 1 May 2015 & 2 May 2015 to 21 August 2015
- B Cumulative Receipts and Payments Account for Period from 2 May 2014 to 21 August 2015
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- D Cumulative Time Analysis for the Period from 2 May 2014 to 21 August 2015
- E Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

## 1 Introduction

- 1 1 I, Jonathan Avery Gee, together with my partner Stephen L Conn, of CG&Co, 17 St Ann's Square, Manchester, M2 7PW, was appointed as Joint Liquidator of Ample Solutions Limited (the Company) on 2 May 2014. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was 63 Ellesmere Road, Berkhamsted, Hertfordshire, HP4 2EU.
- 1 3 The registered office of the Company was changed to 17 St Ann's Square, Manchester, M2 7PW and its registered number is 03091722.
- 1 4 The liquidation commenced in May 2014 with estimated asset values of £13,930 and anticipated liabilities of £52,200, which subject to the cost of liquidation expected no return to creditors.

## 2 Progress of the Liquidation

- 2 1 The Director's Estimated Statement of Affairs showed that the assets of the Company were furniture & equipment and cash at bank, which were estimated to realise £500 and £13,430, respectively. The Joint Liquidators received an offer of £500 for the desktop computer from the director, Alexandros Katsarelis, which was accepted. Payment was received on 16 May 2014. In addition, the Joint Liquidators realised £12,926.12 from Barclays Bank plc and £492.94 from HSBC Bank plc, being funds held in the Company's bank accounts.
- 2 2 Gross bank interest of £4.70 has been received in respect of funds held in the Joint Liquidators' bank account.
- 2 3 In accordance with Statement of Insolvency Practice No 13, we would advise you that the following assets were sold to the director of the Company:

| Assets sold to the director of the Company |                                   |                          |              |          |
|--|-----------------------------------|--------------------------|--------------|----------|
| Date                                       | Description of asset              | Amount                   | Buyer        | Director |
| 16 May 2014                                | Purchase of furniture & equipment | £500 paid on 16 May 2014 | A Katsarelis | Director |

2 4 At Appendix A, I have provided an account of our Receipts and Payments for the periods from 2 May 2014 to 1 May 2015 and 2 May 2015 to 21 August 2015 with a comparison to the Director's Statement of Affairs values, together with a cumulative account since our appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Joint Liquidators during the period of this report

2 5 Further information on the Joint Liquidators' remuneration can be found in section 6 below

### **3 Unrealisable Assets**

3 1 All Company assets have been realised

### **4 Investigations**

4 1 In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents

4 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors as a response to my request for information. My investigations have not revealed any issues requiring further report

### **5 Outcome for Creditors**

#### *Secured Creditors*

5 1 There were no secured creditors

#### *Preferential Creditors*

5 2 There were no preferential creditors

### *Unsecured Creditors*

- 5 3 I received claims totalling £17,678 33 from 2 creditors
- 5 4 The Company did not grant any floating charge to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies where a floating charge was created after 15 September 2003
- 5 5 I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors, as advised to creditors on 12 June 2015

### **6 Joint Liquidators' Remuneration**

- 6 1 The Creditors approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation
- 6 2 Our time costs for the period from 2 May 2014 to 1 May 2015 are £6,802 50. This represents 23 10 hours at an average rate of £294 48 per hour. Attached as Appendix C(1) is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by us in managing the Liquidation. Our time costs for the period from 2 May 2015 to 21 August 2015 are £2,152 50. This represents 9 20 hours at an average rate of £233 97. Attached as Appendix C(2) is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by us in managing the Liquidation
- 6 3 Also attached as Appendix D is a cumulative Time Analysis for the period from 2 May 2014 to 21 August 2015 which provides details of our total time costs since the date of our appointment amounting to £8,955 00
- 6 4 I would confirm that fees totalling £8,525 96 plus VAT have been drawn and that the remaining time costs will be written off
- 6 5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request
- 6 6 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

## **7 Joint Liquidators' Expenses**

7 1 The following expenses have been incurred since 2 May 2014

|              |                       |        |        |     |
|--------------|-----------------------|--------|--------|-----|
|              |                       |        |        |     |
| TMP (UK) Ltd | Statutory advertising | 337 80 | 337 80 | Nil |

## **8 Creditors' rights**

8 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

8 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

## **9 Conclusion**

9 1 This report together with final meetings of members and creditors will conclude my administration Details of the final meetings and resolutions to be considered have been circulated with this report

Yours faithfully



Jonathan Avery-Gee  
Joint Liquidator

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**Receipts and Payments Accounts for the Periods from 2 May 2014 to 1  
May 2015 & 2 May 2015 to 21 August 2015**

**Appendix A**



**Ample Solutions Limited  
(In Liquidation)**

**Income and Expenditure Account  
02 May 2014 to 01 May 2015**

**INCOME**

**Total (£)**

Furniture & Equipment  
Cash at Bank  
Bank Interest Gross

500 00  
13,419 06  
3 34

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**13,922.40**

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**EXPENDITURE**

Specific Bond  
Preparation of S of A  
Statutory Advertising

60 00  
5,000 00  
269 60

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**5,329.60**

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**Balance**

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**8,592.80**

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**MADE UP AS FOLLOWS**

Bank 1 Current

8,592 80

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**8,592.80**

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**Ample Solutions Limited  
(In Liquidation)**

**Income and Expenditure Account  
02 May 2015 to 21 August 2015**

**INCOME**

**Total (£)**

Bank Interest Gross

1 36

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**1.36**

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**EXPENDITURE**

Office Holders Fees  
Statutory Advertising

8,525 96

68 20

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**8,594.16**

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**Balance**

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**(8,592.80)**

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**MADE UP AS FOLLOWS**

Bank 1 Current

(8,592 80)

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**(8,592.80)**

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*X-71*

**Cumulative Receipts and Payments Account for the Period from 2 May  
2014 to 21 August 2015**

**Appendix B**

**Ample Solutions Limited  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

|                           | Statement<br>of affairs<br>£ | From 02/05/2015<br>To 21/08/2015<br>£ | From 02/05/2014<br>To 21/08/2015<br>£ |
|---------------------------|------------------------------|---------------------------------------|---------------------------------------|
| <b>RECEIPTS</b>           |                              |                                       |                                       |
| Furniture & Equipment     | 500 00                       | 0 00                                  | 500 00                                |
| Cash at Bank              | 13,430 53                    | 0 00                                  | 13,419 06                             |
| Bank Interest Gross       |                              | 1 36                                  | 4 70                                  |
|                           |                              | <u>1 36</u>                           | <u>13,923 76</u>                      |
| <b>PAYMENTS</b>           |                              |                                       |                                       |
| Specific Bond             |                              | 0 00                                  | 60 00                                 |
| Preparation of S of A     |                              | 0 00                                  | 5,000 00                              |
| Office Holders Fees       |                              | 8,525 96                              | 8,525 96                              |
| Statutory Advertising     |                              | 68 20                                 | 337 80                                |
| Trade & Expense Creditors | (52,200 00)                  | 0 00                                  | 0 00                                  |
| Ordinary Shareholders     | (100 00)                     | 0 00                                  | 0.00                                  |
|                           |                              | <u>8,594 16</u>                       | <u>13,923 76</u>                      |
| Net Receipts/(Payments)   |                              | <u>(8,592 80)</u>                     | <u>0 00</u>                           |

**MADE UP AS FOLLOWS**

|                |                   |             |
|----------------|-------------------|-------------|
| Bank 1 Current | (8,592 80)        | 0 00        |
|                | <u>(8,592 80)</u> | <u>0 00</u> |



Jonathan E Avery-Gee  
Joint Liquidator

**Time Analysis' for the Periods from 2 May 2014 to 1 May 2015 & 2 May 2015 to 21 August 2015**

**Appendix C**

# Time Entry - Detailed SIP9 Time & Cost Summary

A0008 - Ample Solutions Limited  
From 02/05/2014 To 01/05/2015  
Project Code POST

| Classification of Work Function      | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|--------------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| 700 Formalities                      | 2.00    | 6.40    | 0.00                       | 0.00                       | 8.40        | 2,678.00      | 318.81                  |
| Admin & Planning                     | 2.00    | 6.40    | 0.00                       | 0.00                       | 8.40        | 2,678.00      | 318.81                  |
| 501 Unsecured Creditors              | 0.00    | 1.50    | 0.00                       | 0.50                       | 2.00        | 505.00        | 252.50                  |
| 504 Statutory Reporting to Creditors | 1.60    | 3.40    | 0.00                       | 0.00                       | 5.00        | 1,635.00      | 327.00                  |
| Creditors                            | 1.60    | 4.90    | 0.00                       | 0.50                       | 7.00        | 2,140.00      | 305.71                  |
| 201 CDDA Reports                     | 1.80    | 0.00    | 0.00                       | 3.10                       | 4.90        | 1,098.50      | 224.18                  |
| Investigations                       | 1.80    | 0.00    | 0.00                       | 3.10                       | 4.90        | 1,098.50      | 224.18                  |
| 306 Other Assets                     | 0.60    | 2.20    | 0.00                       | 0.00                       | 2.80        | 886.00        | 316.43                  |
| Realisation of Assets                | 0.60    | 2.20    | 0.00                       | 0.00                       | 2.80        | 886.00        | 316.43                  |
| Total Hours                          | 6.00    | 13.50   | 0.00                       | 3.60                       | 23.10       | 6,802.50      | 294.48                  |
| Total Fees Claimed                   |         |         |                            |                            |             | 0.00          |                         |

# Time Entry - Detailed SIP9 Time & Cost Summary

A0008 - Ample Solutions Limited  
From 02/05/2015 To 21/08/2015  
Project Code POST

| Classification of Work Function      | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|--------------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| 700 Formalities                      | 1 70    | 0 20    | 0 00                       | 2 60                       | 4 50        | 1 055 50      | 234 56                  |
| Admin & Planning                     | 1 70    | 0 20    | 0 00                       | 2 60                       | 4 50        | 1 055 50      | 234 56                  |
| 504 Statutory Reporting to Creditors | 1 60    | 3 10    | 0 00                       | 0 00                       | 4 70        | 1 097 00      | 233 40                  |
| Creditors                            | 1 60    | 3 10    | 0 00                       | 0 00                       | 4 70        | 1 097 00      | 233 40                  |
| Total Hours                          | 3 30    | 3 30    | 0 00                       | 2 60                       | 9 20        | 2 152 50      | 233 97                  |
| Total Fees Claimed                   |         |         |                            |                            |             | 0 00          |                         |

**Cumulative Time Analysis for the Period from 2 May 2014 to 21 August 2015**

**Appendix D**



# Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

A0008 - Ample Solutions Limited  
From 02/05/2014 To 21/08/2015  
Project Code POST

| Classification of Work Function      | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£/Average Hourly Rate (£) | Hours Cum (POST Only) | Time Costs Cum (POST Only) |
|--------------------------------------|---------|---------|----------------------------|----------------------------|-------------|--------------------------------------|-----------------------|----------------------------|
| 700 Formalities                      | 3.70    | 6.60    | 0.00                       | 2.60                       | 12.90       | 3,733.50 289.42                      | 12.90                 | 3,733.50                   |
| Admin & Planning                     | 3.70    | 6.60    | 0.00                       | 2.60                       | 12.90       | 3,733.50 289.42                      | 12.90                 | 3,733.50                   |
| 501 Unsecured Creditors              | 0.00    | 1.50    | 0.00                       | 0.50                       | 2.00        | 505.00 252.50                        | 2.00                  | 505.00                     |
| 504 Statutory Reporting to Creditors | 3.20    | 6.50    | 0.00                       | 0.00                       | 9.70        | 2,732.00 281.65                      | 9.70                  | 2,732.00                   |
| Creditors                            | 3.20    | 8.00    | 0.00                       | 0.50                       | 11.70       | 3,237.00 276.67                      | 11.70                 | 3,237.00                   |
| 201 CDDA Reports                     | 1.80    | 0.00    | 0.00                       | 3.10                       | 4.90        | 1,098.50 224.18                      | 4.90                  | 1,098.50                   |
| Investigations                       | 1.80    | 0.00    | 0.00                       | 3.10                       | 4.90        | 1,098.50 224.18                      | 4.90                  | 1,098.50                   |
| 306 Other Assets                     | 0.60    | 2.20    | 0.00                       | 0.00                       | 2.80        | 886.00 316.43                        | 2.80                  | 886.00                     |
| Realisation of Assets                | 0.60    | 2.20    | 0.00                       | 0.00                       | 2.80        | 886.00 316.43                        | 2.80                  | 886.00                     |
| Total Hours                          | 9.30    | 16.80   | 0.00                       | 6.20                       | 32.30       | 8,955.00 277.24                      | 32.30                 | 8,955.00                   |
| Total Fees Claimed                   |         |         |                            |                            |             | 0.00                                 |                       |                            |

## **Appendix E**

### **ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

#### **Policy**

Detailed below is CG&Co's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

#### *Staff allocation and the use of subcontractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

#### *Professional advisors*

On this assignment we have not used any professional advisors.

#### *Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

We would confirm that this firm does not seek to charge any Category 2 disbursements

### Charge-out Rates

A schedule of CG&Co's charge-out rates for this assignment was issued to creditors at the time the basis of the Joint Liquidators' remuneration was approved. The only material increase in charge-out rates since that date has been the Assistant Manager grade, which commenced on 1 March 2015

| Category of Staff | Per hour |
|-------------------|----------|
| Partner           | 395      |
| Manager           | 295      |
| Assistant Manager | 150      |
| Administrator     | 125      |

Please note that this firm records its time in minimum units of 6 minutes