

**55 SUTHERLAND AVENUE LIMITED (No. 03091265)**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 AUGUST 2010**

*The director presents herewith her report and the accounts of the company for the year ended 31 August 2010*

**PRINCIPAL ACTIVITIES**

*The principal activities of the company continue to be those of maintenance of the property known as 55 Sutherland Avenue, London*

**DIRECTORS**

*The directors of the company at the 31 August 2010 are detailed below together with their registered interests in the company both at the beginning and end of the year*

	Ordinary shares of £1 each	
	2010	2009
Mr D Gruenpeter	1	1
Miss M Pereira	1	1

**CLOSE COMPANY PROVISIONS**

In the opinion of the director, the company is a close company within the provisions of the Income and Corporation Taxes Act 1988, as amended, both throughout the year and to the date hereof

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

**BY ORDER OF THE BOARD**



**Director**  
Maria Pereira

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**55 SUTHERLAND AVENUE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2010**

	<b>2010</b>		<b>2009</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Members Contributions		5,020 00		4,775 00
Admin fees for Flat Transfers		-		-
Account Interest		56 61		7 83
Insurance	1,854 44		1,118 54	
Repairs and Maintenance	2,503 92		1,254 33	
Professional Fees	100 00		100 00	
Cleaning	885 60		751 49	
Electricity	135 04		106 59	
Bank Charges	56 35		38 62	
Surveyors Fees	-		-	
Company House & Filing	180 00		180 00	
	<b>5,715.35</b>		<b>3,549.57</b>	
<b>RETAINED CONTRIBUTIONS FOR THE PERIOD</b>		<b>(638.74)</b>		<b>1,233.26</b>
<b>STATEMENT OF RETAINED PROFIT</b>		<b>6,654 24</b>		<b>5,420 98</b>
Retained profit at 1 September 2009				
<b>Profit/Loss for the Year</b>		<b>6,015.50</b>		<b>6,654.24</b>
<b>Retained Profit at 31 August 2010</b>				

Both the turnover and operating profit shown above are entirely in respect of continuing operations  
There were no recognised gains and losses other than those included in the profit and loss account above

## 55 SUTHERLAND AVENUE LIMITED

## BALANCE SHEET – 31 AUGUST 2010

		2010		2009
	£	£	£	£
<b>CURRENT ASSETS</b>				
Prepayments	135.39		135.17	
Cash at bank	5,888.33		6,527.07	
<b>NET ASSETS</b>	<b>6,023.72</b>		<b>6,662.24</b>	
Represented by				
<b>CAPITAL AND RESERVES</b>				
Called up share capital	8		8	
Profit and loss account	<b>6,015.50</b>		<b>6,654.24</b>	
<b>SHAREHOLDERS FUNDS</b>	<b>6,023.72</b>		<b>6,662.24</b>	

## Audit Exemption Statement

For the year ending 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

## Director's Responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- the director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 24 May 2011



Director

Maria Pereira

## **55 SUTHERLAND AVENUE LIMITED**

### **NOTES TO THE ACCOUNTS – 31 AUGUST 2010**

#### **1.ACCOUNTING POLICIES**

*The accounts have been prepared in accordance with generally accepted accounting standards in the United Kingdom. A summary of the accounting policies adopted, which have been applied consistently, is set out below*

##### **a)Accounting convention**

The accounts have been prepared under the historical cost convention

##### **b)Turnover**

*Turnover represents contributions received from the lessees of 55 Sutherland Avenue, London towards the running and maintenance of the property*

##### **c) Fixed Assets**

*The freehold property was assigned to the company for no consideration, 8 long leases have been granted, 1 to each of the shareholders of the company*

##### Shareholders

*Dan Gruenpeter (Flat A)*

*Maria Pereira (Flat B)*

*TBC (Flat C)*

*Cheryl Newton (Flat D)*

*Grant Mullan (Flat E)*

*Katie Leighton (Flat F)*

*Sally-Ann Ritchie (Flat G)*

*Nick Draper (Flat H)*

#### **2. DIRECTOR'S RESPONSIBILITIES**

*Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to*

*Select suitable accounting policies and then apply them consistently. Make judgements and estimates that are reasonable and prudent, Prepare the financial statements on a going concern basis unless it is appropriate to presume that the company will continue in business*

*Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities*

	2010	2009
	£	£
<b>14. CALLED UP SHARE CAPITAL</b>		
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
<i>Alloted, called up and fully paid</i>		
Ordinary shares of £1 each	8	8
Unalloted shares are controlled by the company directors		