

Financial Statements for the Year Ended 30 September 2023

for

AKO UK Limited

Contents of the Financial Statements
for the Year Ended 30 September 2023

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	5
Chartered Accountants' Report	7

DIRECTORS:	H Hessinger F Kopp
SECRETARY:	F Kopp
REGISTERED OFFICE:	12 Rutherford Way Drayton Fields Industrial Estate Daventry Northamptonshire NN11 8XW
REGISTERED NUMBER:	03090394 (England and Wales)
ACCOUNTANTS:	CED Accountancy Services Limited Chartered Accountants 1 Lucas Bridge Business Park Old Greens Norton Road Towcester Northamptonshire NN12 8AX
SOLICITORS:	Howes Percival Oxford House Cliftonville Road Northampton NN1 1LP

Abridged Balance Sheet
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	3		3,929		6,572
CURRENT ASSETS					
Stocks		136,984		219,435	
Debtors		134,435		114,714	
Cash at bank and in hand		48,153		38,121	
		<u>319,572</u>		<u>372,270</u>	
CREDITORS					
Amounts falling due within one year		<u>147,665</u>		<u>154,589</u>	
NET CURRENT ASSETS			<u>171,907</u>		<u>217,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,836		224,253
CREDITORS					
Amounts falling due after more than one year			-		(75,895)
PROVISIONS FOR LIABILITIES			<u>(1,746)</u>		<u>-</u>
NET ASSETS			<u>174,090</u>		<u>148,358</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>173,990</u>		<u>148,258</u>
SHAREHOLDERS' FUNDS			<u>174,090</u>		<u>148,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

F Kopp - Director

H Hessinger - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 October 2022	50,904
Additions	4,014
Disposals	<u>(23,050)</u>
At 30 September 2023	<u>31,868</u>
DEPRECIATION	
At 1 October 2022	44,332
Charge for year	404
Eliminated on disposal	<u>(16,797)</u>
At 30 September 2023	<u>27,939</u>
NET BOOK VALUE	
At 30 September 2023	<u>3,929</u>
At 30 September 2022	<u>6,572</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
AKO UK Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AKO UK Limited for the year ended 30 September 2023 which comprise the Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AKO UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AKO UK Limited and state those matters that we have agreed to state to the Board of Directors of AKO UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AKO UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AKO UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AKO UK Limited. You consider that AKO UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AKO UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
Chartered Accountants
1 Lucas Bridge Business Park
Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

8 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.