

**DIRECTORS REPORT OF  
VEXLAND LIMITED**

**Company Number 3090306  
(England & Wales)**

**DIRECTORS**

N W H Lax  
M Rapley  
M N Steinberg

The directors present their report and financial statements for the year ended 30 April 2007

**ACTIVITIES**

The company acts as nominee for Marcol Ventures Limited and Silkendale Limited in respect of property transactions

The payment of a dividend is not recommended

**DIRECTORS INTEREST in shares of the company**

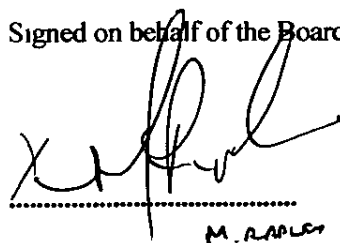
	<b>Interest throughout financial year</b>
N W H Lax	-
M Rapley	(1)
M N Steinberg	(2)

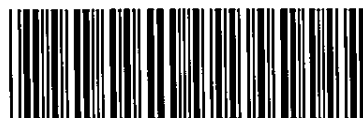
(1) Mr Rapley is a director of Silkendale Limited which owns half the issued share capital of Vexland Limited

(2) Mr Steinberg has an interest in half the share capital of Marcol Ventures Limited which also owns half the issued share capital of Vexland Limited

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

  
.....  
M. RAPLEY



L14 30/06/2008 2  
COMPANIES HOUSE

**VEXLAND LIMITED**

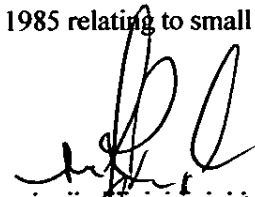
**BALANCE SHEET  
AS AT 30 APRIL 2007**


	2007		2006	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash and bank balances	98		98	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		98		98
<b>CAPITAL AND RESERVES</b>				
<b>SHARE CAPITAL</b>				
Ordinary shares of £1 each		£1,000		£1,000
<b>ALLOTTED AND FULLY PAID</b>		100		100
<b>PROFIT AND LOSS ACCOUNT</b>				
Deficit		2		2
<b>EQUITY SHAREHOLDERS' FUNDS</b>		98		98

**The directors:**

- 1 Confirm that for the year ended 30 April 2007 the company is entitled to the exemption from audit conferred by Section 249A(1)
- 2 Confirm that no notice requiring an audit has been deposited under Section 249B(2) in relation to these financial statements for the financial year.
- 3 Acknowledge their responsibilities for
  - i) Ensuring that the company keeps accounting records which comply with Section 221, and
  - ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
M. BAILEY Director

  
M. N. STEINBERG Director

Approved by the Board on 29/10/08

**VEXLAND LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the Companies Act 1985 using the historical cost convention.

**2. PROFIT AND LOSS ACCOUNT**

The company had no income or expenditure of its own during the year All expenses are met by the Joint Venture parties

STAT/HP

30/06/2008

Registrar of Companies  
Companies House  
Crown Way  
CARDIFF  
CF14 3UZ

Dear Sirs

We enclose the **DOCUMENTS** for filing in respect of the under-mentioned companies Please acknowledge receipt by stamping the enclosed duplicate letter

	<b>CODES</b>	<b>COMPANY NAME</b>	<b>DOC TYPE</b>	<b>DATE</b>
		<b>DOCUMENTS</b>		
X				
X				
X				
		<b>ACCOUNTS</b>		
05104470	CITY44	CITY & GENERAL (LEEDS) LTD	2008 ACNTS	31/01/20
3090306	VEXL01	VEXLAND LIMITED	2007/08 DIR/REPORT	30/04/07

Yours faithfully  
For and on behalf of  
Vantis Group

ENCL:-

COMPANIES HOUSE  
JOM  
ACKNOWLEDGEMENTS