

REGISTERED NUMBER: 03089984 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Allen Pyke Associates Limited

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for the Year Ended 31 August 2017

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Allen Pyke Associates Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:

D M Allen

REGISTERED OFFICE:

115 South Road
Taunton
Somerset
TA1 3EA

BUSINESS ADDRESS:

The Factory
2 Acre Road
Kingston upon Thames
Surrey
KT2 6EF

REGISTERED NUMBER:

03089984 (England and Wales)

ACCOUNTANTS:

Phillips Dinnes Limited
Chartered Accountants
Incorporating Patricia Todd
115 South Road
Taunton
Somerset
TA1 3EA

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		20,972		17,191
CURRENT ASSETS					
Stocks and work in progress		49,146		53,690	
Debtors	5	399,483		422,776	
Cash at bank and in hand		<u>767,311</u>		<u>676,127</u>	
		1,215,940		1,152,593	
CREDITORS					
Amounts falling due within one year	6	<u>244,473</u>		<u>273,107</u>	
NET CURRENT ASSETS			<u>971,467</u>		<u>879,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			992,439		896,677
CREDITORS					
Amounts falling due after more than one year	7		(1,398)		-
PROVISIONS FOR LIABILITIES			<u>(3,015)</u>		<u>(3,517)</u>
NET ASSETS			<u>988,026</u>		<u>893,160</u>
CAPITAL AND RESERVES					
Called up share capital	9		12,500		12,500
Retained earnings			<u>975,526</u>		<u>880,660</u>
SHAREHOLDERS' FUNDS			<u>988,026</u>		<u>893,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2017 and were signed by:

D M Allen - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Allen Pyke Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. ACCOUNTING POLICIES - continued

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2016	29,264	114,991	144,255
Additions	5,037	5,734	10,771
At 31 August 2017	<u>34,301</u>	<u>120,725</u>	<u>155,026</u>
DEPRECIATION			
At 1 September 2016	24,125	102,939	127,064
Charge for year	2,544	4,446	6,990
At 31 August 2017	<u>26,669</u>	<u>107,385</u>	<u>134,054</u>
NET BOOK VALUE			
At 31 August 2017	<u>7,632</u>	<u>13,340</u>	<u>20,972</u>
At 31 August 2016	<u>5,139</u>	<u>12,052</u>	<u>17,191</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	364,032	393,446
Other debtors	<u>35,451</u>	<u>29,330</u>
	<u>399,483</u>	<u>422,776</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Hire purchase contracts (see note 8)	932	-
Trade creditors	2,618	12,454
Taxation and social security	102,923	111,667
Other creditors	<u>138,000</u>	<u>148,986</u>
	<u>244,473</u>	<u>273,107</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.17 £	31.8.16 £
Hire purchase contracts (see note 8)	<u>1,398</u>	<u>-</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.8.17 £	31.8.16 £
Gross obligations repayable:		
Within one year	1,107	-
Between one and five years	<u>1,661</u>	<u>-</u>
	<u>2,768</u>	<u>-</u>
Finance charges repayable:		
Within one year	175	-
Between one and five years	<u>263</u>	<u>-</u>
	<u>438</u>	<u>-</u>
Net obligations repayable:		
Within one year	932	-
Between one and five years	<u>1,398</u>	<u>-</u>
	<u>2,330</u>	<u>-</u>
	Non-cancellable operating leases	
	31.8.17 £	31.8.16 £
Within one year	51,330	-
Between one and five years	<u>39,650</u>	<u>-</u>
	<u>90,980</u>	<u>-</u>

The company trades from offices in Cambridge and Kingston upon Thames. The property in Kingston upon Thames is subject to a six year lease with a three year break clause renewed in June 2016. The Cambridge office lease is subject to a three month notice period.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
12,500	Ordinary	£1	<u>12,500</u>	<u>12,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.