

ABBEYARCH LIMITED

Company No. 3089683 (England and Wales)

TUESDAY



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27/05/2008

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COMPANIES HOUSE

ABBREVIATED

ABBEYARCH LIMITED

BALANCE SHEET AS AT 31ST AUGUST, 2007

<u>2006</u>		<u>Notes</u>	
	<u>FIXED ASSETS</u>		
900	Tangible Assets	6	700
	<u>CURRENT ASSETS</u>		
2,587	Debtors	7	3,002
27,546	Cash at Bank and in hand		31,272
			<u>34,274</u>
(28,550)	<u>CREDITORS</u> - Amounts falling due within one year	8	<u>(31,088)</u>
1,583	<u>NET CURRENT ASSETS</u>		3,186
<u>2,483</u>	<u>NET ASSETS</u>		<u>3,886</u>
	<u>CAPITAL AND RESERVES</u>		
2	Called up Share Capital	9	2
2,481	Profit and Loss Account		3,884
<u>2,483</u>	<u>SHAREHOLDERS FUNDS</u> (attributable to equity interests)	10	<u>3,886</u>

In the Director's opinion, the Company was entitled under Section 249 A (1) of the Companies Act 1985 to exemption from the audit of its Accounts for the year ended 31st August, 2007. No member of the Company has deposited a notice under Section 249B(2) requiring an audit of these Accounts.

The Director is responsible for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

In preparing these abbreviated Accounts, the Director has taken advantage of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the Company qualifies as a small Company for the year ended 31st August, 2007. In preparing the Shareholders Accounts on which these Accounts are based, the Director took advantage of special exemptions available to small Companies, on the same grounds.

Approved by the Board on 17th May, 2008
and signed on its behalf by

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S. LONG
Director

The following Notes form part of these abbreviated Accounts.

ABBEYARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2007

1. ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statements

The Financial Statements are prepared under the Historical Cost Convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and Trade Costs.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Equipment - 20% reducing balance basis

2. TURNOVER

In the year to 31st August, 2007, 100% of the Company's turnover was to markets in the United Kingdom. (2007 - 100%).

3. OPERATING PROFIT

The operating profit is stated
after charging:-

Depreciation of tangible fixed assets:-

Owned by the Company	200	200
Director's emolument	12,000	12,000

4. TAXATION

U.K. current year taxation:-

U.K. Corporation Tax at 20% (2006 - 19%)	<u>5,600</u>	<u>3,800</u>
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5. DIVIDENDS ON EQUITY SHARES

Interim/final dividends of £11,000 per ordinary share - paid	<u>22,000</u>	<u>16,200</u>
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ABBHEYARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2007

6. <u>TANGIBLE FIXED ASSETS</u>		<u>Equipment</u>	
<u>COST</u>			
At 31st August, 2007		<u>6,480</u>	
<u>DEPRECIATION</u>			
At 1st September, 2006		5,580	
Charge for year		200	
At 31st August, 2007		<u>5,780</u>	
<u>NET BOOK VALUES</u>			
At 31st August, 2007		<u>700</u>	
At 31st August, 2006		<u>900</u>	
7. <u>DEBTORS</u>		<u>2007</u>	<u>2006</u>
Due within one year:-			
Trade debtors		<u>3,002</u>	<u>2,587</u>
8. <u>CREDITORS</u> - Amounts falling due within within one year -			
Trade Creditors		680	640
Corporation Tax		5,600	3,800
Other Creditors		22,896	22,232
Social Security and other Taxes		1,912	1,878
		<u>31,088</u>	<u>28,550</u>
9. <u>CALLED UP SHARE CAPITAL</u>			
Authorised:-			
100 Ordinary Shares of £1 each		<u>100</u>	<u>100</u>
Allotted, Called up and Fully Paid:-			
2 Ordinary Shares of £1 each		<u>2</u>	<u>2</u>
10. <u>MOVEMENT ON SHAREHOLDERS FUNDS</u>			
Profit for the year		23,403	16,375
Dividends		22,000	16,200
Net addition to Shareholders Funds		1,403	175
Opening Shareholders Funds		2,483	2,308
Closing Shareholders Funds		<u>3,886</u>	<u>2,483</u>
11. <u>POST BALANCE SHEET EVENTS</u>			
There are no events since the Balance Sheet date which need to be reported.			