

Company Registration No. 3088689 (England and Wales)

PCB CONSULTANTS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003



PCB CONSULTANTS LIMITED

COMPANY INFORMATION

Director	A H Bullock
Secretary	B D Bullock
Company number	3088689
Registered office	1 North Houses Lane Lytham St Annes Lancs FY8 4NT
Accountants	Haworth Moore 54 Counce Street Blackpool Lancashire FY1 3LJ
Business address	1 North Houses Lane Lytham St Annes Lancs FY8 4NT
Bankers	Investec Bank (UK) Limited 2 Gresham Street London EC2V 7QP

PCB CONSULTANTS LIMITED

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PCB CONSULTANTS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2003

The director presents her report and financial statements for the year ended 30 April 2003.

Principal activities

The principal activity of the company continued to be that of computer consultancy.

Director

The following director has held office since 1 May 2002:

A H Bullock

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 April 2003	1 May 2002
A H Bullock	2	2

Mr P Bullock, husband of Mrs A H Bullock, owns 2 ordinary shares.

There are no arrangements to which the company is a party whereby the directors can acquire shares or debentures in the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

A H Bullock

A H Bullock

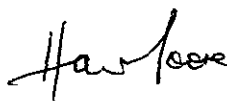
Director

16.02.04

PCB CONSULTANTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF PCB CONSULTANTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2003, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Haworth Moore

Chartered Accountants

16.02.04
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54 Caunce Street
Blackpool
Lancashire
FY1 3LJ

PCB CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2003

	Notes	2003 £	2002 £
Turnover		-	41,565
Administrative expenses		(611)	(39,142)
Operating (loss)/profit	2	(611)	2,423
Other interest receivable and similar income		492	828
(Loss)/profit on ordinary activities before taxation		(119)	3,251
Tax on (loss)/profit on ordinary activities	3	303	(317)
Profit on ordinary activities after taxation		184	2,934
Dividends		(5,000)	-
Retained (loss)/profit for the year	7	(4,816)	2,934

PCB CONSULTANTS LIMITED

BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	4		1,230		1,587
Current assets					
Cash at bank and in hand		11,023		16,444	
Creditors: amounts falling due within one year	5	(1,269)		(2,231)	
Net current assets			9,754		14,213
Total assets less current liabilities			10,984		15,800
Capital and reserves					
Called up share capital	6		4		4
Profit and loss account	7		10,980		15,796
Shareholders' funds			10,984		15,800

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 16.02.04

A H Bullock

A H Bullock
Director

PCB CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Fixtures, fittings & equipment 10% on cost

2 Operating (loss)/profit	2003 £	2002 £
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	357	357
	<u>357</u>	<u>357</u>
3 Taxation	2003 £	2002 £
Domestic current year tax		
U.K. corporation tax	-	317
Adjustment for prior years	(303)	-
	<u>(303)</u>	<u>-</u>
Current tax charge	<u>(303)</u>	<u>317</u>

The company has estimated losses of £ 254 (2002 : £ nil) available for carry forward against future trading profits.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2002 & at 30 April 2003	3,571
Depreciation	
At 1 May 2002	1,984
Charge for the year	357
	<u>2,341</u>
At 30 April 2003	2,341
Net book value	
At 30 April 2003	1,230
	<u>1,230</u>
At 30 April 2002	1,587
	<u>1,587</u>

PCB CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

5	Creditors: amounts falling due within one year	2003	2002
		£	£
	Taxation and social security	586	1,478
	Other creditors	683	753
		<u>1,269</u>	<u>2,231</u>
6	Share capital	2003	2002
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £ 1 each	4	4
		<u>4</u>	<u>4</u>
7	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 May 2002		15,796
	Retained loss for the year		(4,816)
			<u>10,980</u>
	Balance at 30 April 2003		<u>10,980</u>

8 Related party transactions

As at the balance sheet date the amount owed to P C Bullock , shareholder, was £660 (2002 : £730).