

RCH/SB/LS/RP119

10 May 2007

The Directors
PGC Property Limited
Hargreaves Business Park
Hargreaves Road
Eastbourne
East Sussex
BN23 6QW

3087971

Dear Sirs

In accordance with Section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors to the Company. This resignation takes effect from today's date.

In accordance with Section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation, which we consider, should be brought to the attention of the members or creditors of the Company.

Yours faithfully

Watson Associates

Watson Associates

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