

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

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Company Number

3087459

Name of Company

ISL Television Limited -CVL

I / We  
S R Thomas  
Sherlock House,  
73 Baker Street,  
London,  
W1U 6RD

S Burkett-Coltman  
Sherlock House, 73 Baker Street  
London W1U 6RD

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date

2/12/05

Tenon Recovery  
Sherlock House,  
73 Baker Street,  
London,  
W1U 6RD

Ref: 3013761/SDC/PWL

For Official Use

Insolvency Sect

Post Room



# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	ISL Television Limited -CVL
Company Registered Number	3087459
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	12 November 2004
Date to which this statement is brought down	11 November 2005
Name and Address of Liquidator	
S R Thomas Sherlock House, 73 Baker Street, London, W1U 6RD	S Burkett-Coltman Sherlock House, 73 Baker Street London W1U 6RD

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

## Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

## Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

## Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

<b>Realisations</b>			
<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
		Brought Forward	0.00
15/11/2004	ISL Televisiosn Limited	Preferential Creditors Trust A/C	80,000.00
02/12/2004	ISL Television - Admin	Cash at Bank	583,826.45
06/12/2004	Bank of Ireland	Bank Interest Gross	128.87
11/03/2005	Bank of Ireland	Bank Interest Gross	583.94
11/03/2005	Bank of Ireland	Bank Interest Gross	5,972.56
06/04/2005	Bank of Ireland	Bank Interest Gross	1,637.41
06/04/2005	Bank of Ireland	Bank Interest Gross	160.98
19/05/2005	ADDLESHAW GODDARD	Refund of Court Fees	60.92
06/06/2005	Bank of Ireland	Bank Interest Gross	378.44
06/06/2005	Bank of Ireland	Bank Interest Gross	3,850.85
11/08/2005	HM Customs & Excise	Vat Control Account	13,957.87
22/08/2005	ISL Productions Ltd	Customs & Excise	55,349.23
05/09/2005	Bank of Ireland	Bank Interest Gross	5,695.49
05/09/2005	Bank of Ireland	Bank Interest Gross	549.95
Carried Forward			752,152.96

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
02/12/2004	Tenon Recovery	Preperation of S. of A.	5,000.00
02/12/2004	Tenon Recovery	VAT Receivable	875.00
07/01/2005	Tenon Recovery	Office Holders Expenses	659.52
07/01/2005	Tenon Recovery	VAT Receivable	115.42
14/01/2005	Addleshaw Goddard	Legal fees - Administration Period	3,636.42
14/01/2005	Addleshaw Goddard	VAT Receivable	636.38
19/01/2005	Addleshaw Goddard	Legal Fees - Liquidation	3,239.52
19/01/2005	Addleshaw Goddard	VAT Receivable	565.60
28/02/2005	Tenon Recovery	Office Holders Expenses	181.00
28/02/2005	Tenon Recovery	VAT Receivable	22.05
28/02/2005	Tenon Recovery	Office Holders Expenses	4.00
28/02/2005	Tenon Recovery	VAT Receivable	0.70
14/03/2005	Tenon	Tax Advice	267.86
14/03/2005	Tenon	VAT Receivable	46.88
19/05/2005	Addleshaw Goddard	Legal Fees - Liquidation	704.75
19/05/2005	Addleshaw Goddard	VAT Receivable	123.33
12/08/2005	Ms Tracy Alveranga	Employee Arrears/Hol Pay	97.50
12/08/2005	Mr Paul Christmas	Employee Arrears/Hol Pay	660.46
12/08/2005	Mr S T Coffin	Employee Arrears/Hol Pay	2,199.51
12/08/2005	Ms Heidi Gromann	Employee Arrears/Hol Pay	1,116.20
12/08/2005	Ms Miriam Henrikson	Employee Arrears/Hol Pay	360.22
12/08/2005	Ms Sarah Jones	Employee Arrears/Hol Pay	1,021.48
12/08/2005	Mrs Liliana Martorel	Employee Arrears/Hol Pay	1,017.37
12/08/2005	Ms Karen Nelson	Employee Arrears/Hol Pay	320.86
12/08/2005	Mrs Louisa Robinson	Employee Arrears/Hol Pay	200.30
12/08/2005	Ms Clare Roxburgh	Employee Arrears/Hol Pay	393.55
12/08/2005	Mr David Schiller	Employee Arrears/Hol Pay	6,090.14
12/08/2005	Ms Melanie Stelzl	Employee Arrears/Hol Pay	55.84
12/08/2005	Ms Deborah Shanaham	Employee Arrears/Hol Pay	506.27
12/08/2005	National Insurance Fund	PAYE & NI	6,915.07
18/08/2005	Inland Revenue	PAYE / NIC	28,764.36
19/10/2005	Inland Revenue	Corporation Tax	6,862.17
01/11/2005	Inland Revenue	Corporation Tax	700.00
02/11/2005	Addleshaw Goddard	Legal Fees - Liquidation	900.00
02/11/2005	Addleshaw Goddard	VAT Receivable	157.50
Carried Forward			74,417.23

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**Analysis of balance**

Total realisations		£	752,152.96
Total disbursements			74,417.23
	Balance £		677,735.73
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			677,735.73
3. Amount in Insolvency Services Account			0.00
4. Amounts invested by liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			677,735.73

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 675,302.82   |
| Liabilities - Fixed charge creditors  | 0.00         |
| Floating charge holders   | 0.00         |
| Preferential creditors  | 72,000.11    |
| Unsecured creditors   | 2,532,959.70 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |        |
|---|--------|
| Paid up in cash                           | 100.00 |
| Issued as paid up otherwise than for cash | 0.00   |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Dividend on unsecured claims to SRI
- (4) Why the winding up cannot yet be concluded
- See above
- (5) The period within which the winding up is expected to be completed
- 3 months