

Registered number
03087299

Agriculture And Finance Holding Limited

Abbreviated Accounts

30 April 2014

Agriculture And Finance Holding Limited**Registered number:** 03087299**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014 €	2013 €
Fixed assets			
Investments	3	617,874	617,874
Current assets			
Debtors		-	27,487
Cash at bank and in hand		1,927	15,235
		<u>1,927</u>	<u>42,722</u>
Creditors: amounts falling due within one year		<u>(76,140)</u>	<u>(236,565)</u>
Net current liabilities		(74,213)	(193,843)
Total assets less current liabilities		<u>543,661</u>	<u>424,031</u>
Creditors: amounts falling due after more than one year		(553,628)	(693,628)
Net liabilities		<u>(9,967)</u>	<u>(269,597)</u>
Capital and reserves			
Called up share capital	4	1,433	1,433
Profit and loss account		(11,400)	(271,030)
Shareholders' funds		<u>(9,967)</u>	<u>(269,597)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 28 January 2015

Agriculture And Finance Holding Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Investments

Investments are stated at cost less provision for the diminution in value of the investee's underlying assets should this be less than the company's investment and which, in the opinion of the directors, represent permanent impairment.

Foreign currencies

The company's investment activities are conducted in continental Europe and as such all transactions are undertaken in Euros (€). The financial records are maintained in Euros and these financial statement are therefore denominated in Euros.

Transactions in currencies other than the Euros are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in currencies other than the € are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Going concern

The financial statements have been prepared on a going concern basis. This is considered appropriate by the director as the ultimate beneficial owners will continue to provide financial support for the foreseeable future.

3 Investments €

Cost

At 1 May 2013	617,874
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At 30 April 2014	<u>617,874</u>
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The company holds 20% or more of the share capital of the following companies:

Company	Activity	Shares held (ordinary shares) %	Capital and reserves €	Profit (loss) for the year €
Agricola Magri SRL (Italy)	Property development	95.00	1,126,211	(155,932)
Agricola Del Vivaro SRL (Italy)*	Property development	90.25	66,271	(38,732)
Immobiliare Costanza SRL (Italy)*	Property development	90.25	4,250	(2,194)

** Held through investment in Agricola Magri SRL.*

4 Share capital	Nominal value	2014 Number	2014 €	2013 €
Allotted, called up and fully paid:				
	€1.433			
Ordinary shares	each	1,000	<u>1,433</u>	<u>1,433</u>

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