

COOKES QUAY MANAGEMENT COMPANY LIMITED

Company No: 03087219

FINANCIAL STATEMENTS

- for the Year ended -

31st AUGUST 1997



COOKES QUAY MANAGEMENT COMPANY LIMITED

DIRECTORS

G D Howell

K R Hawes

SECRETARY

K R Hawes

REGISTERED OFFICE

361 Hale Road

Hale Barns

Altrincham

Cheshire WA15 8TB

COOKES QUAY MANAGEMENT COMPANY LIMITED

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COOKES QUAY MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the Year ended 31 August 1997.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of owning and managing a freehold which is leased out on 999 year leases.

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the Year (or on appointment if later), were as follows:

<u>Class of share</u>	<u>Number of shares</u>
G D Howell and K R Hawes Ordinary shares	1

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

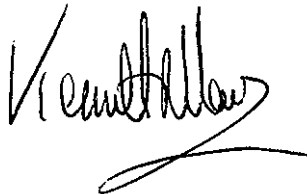
SMALL COMPANY DISCLOSURE

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Date: 15-6-98.....

By Order of the Board

K R Hawes
Secretary



COOKES QUAY MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF COOKES QUAY MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the Year ended 31 August 1997, set out on pages 3 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Phil Jones

FRIEND-JAMES
Chartered Accountants

169 Preston Road
Brighton
East Sussex
BN1 6AG

Date: 15/6/98-.....

COOKES QUAY MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st AUGUST 1997

	Notes	1997 £	1996 £
TURNOVER		1,017	811
Cost of sales		(888)	(793)
GROSS PROFIT		129	18
Administrative expenses		(129)	(18)
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 6 to 7 form part of these financial statements.

COOKES QUAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 31st AUGUST 1997

	Notes	£	1997 £	£	1996 £	£
FIXED ASSETS						
Tangible assets	2		100		100	
CURRENT ASSETS						
Cash at bank and in hand		32		-		
		<hr/>		<hr/>		
CREDITORS: Amounts falling due within one year	3	(129)		(97)		
		<hr/>		<hr/>		
NET CURRENT LIABILITIES			(97)		(97)	
			<hr/>		<hr/>	
TOTAL ASSETS LESS CURRENT LIABILITIES			3		3	
			<hr/>		<hr/>	
CAPITAL AND RESERVES						
Called up share capital	4		3		3	
			<hr/>		<hr/>	
			3		3	
			<hr/>		<hr/>	

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 6 to 7 form part of these financial statements.

COOKES QUAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 31st AUGUST 1997 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 1997 and of its profit for the Year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved
by the board on 15.7.98..... and
signed on its behalf by

G D Howell )
K R Hawes ) Directors

The notes on pages 6 to 7 form part of these financial statements.

COOKES QUAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 1997

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

The income consists of the maintenance costs repaid by the leaseholders.

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. TANGIBLE ASSETS

	Land and buildings £
<u>Cost</u>	
At 1st September 1996 and At 31 August 1997	100
<u>Net book value at 31 August 1997</u>	100
<u>Net book value at 31 August 1996</u>	100

The freehold property which consists of three 999 year leases was acquired for a nominal value of £100 due to the length of the leases. It was acquired from Tonedyne Limited a company in which Mr Hawes and Mr Howell are directors and shareholders.

3. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	1997 £	1996 £
Other creditors	129	97