

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Tyre Link (UK) Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Tyre Link (UK) Limited

Company Information  
for the Year Ended 30 June 2015

**DIRECTORS:**

C R Grimes  
Mrs J M Grimes

**SECRETARY:**

Mrs J M Grimes

**REGISTERED OFFICE:**

Unit 22, Sovereign Centre  
Neander  
Lichfield Road Industrial Estate  
Tamworth  
Staffordshire  
B79 7XA

**REGISTERED NUMBER:**

03086659 (England and Wales)

**ACCOUNTANTS:**

Preece & Co (Tamworth) Limited  
2 Victoria Road  
Tamworth  
Staffordshire  
B79 7HL

Abbreviated Balance Sheet  
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,000		18,000
Tangible assets	3		<u>1,264</u>		<u>1,686</u>
			17,264		19,686
<b>CURRENT ASSETS</b>					
Stocks		19,455		18,404	
Debtors		3,494		5,194	
Cash in hand		<u>5</u>		<u>48</u>	
		22,954		23,646	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,536</u>		<u>57,974</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,582)</u>		<u>(34,328)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,318)</u>		<u>(14,642)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(18,320)</u>		<u>(14,644)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,318)</u>		<u>(14,642)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2015 and were signed on its behalf by:

C R Grimes - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 July 2014	22,000
Amortisation for year	<u>2,000</u>
At 30 June 2015	<u>24,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>16,000</u>
At 30 June 2014	<u>18,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>27,620</u>
<b>DEPRECIATION</b>	
At 1 July 2014	25,934
Charge for year	<u>422</u>
At 30 June 2015	<u>26,356</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>1,264</u>
At 30 June 2014	<u>1,686</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Tyre Link (UK) Limited

Report of the Accountants to the Directors of  
Tyre Link (UK) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Preece & Co (Tamworth) Limited  
2 Victoria Road  
Tamworth  
Staffordshire  
B79 7HL

11 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.