

REGISTERED NUMBER: 03086470 (England and Wales)

Financial Statements

for the Period

1 September 2016 to 31 July 2017

for

A+R Central Heating & Boiler
Repair Experts Limited

A+R Central Heating & Boiler
Repair Experts Limited (Registered number: 03086470)

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for the Period 1 September 2016 to 31 July 2017

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A+R Central Heating & Boiler
Repair Experts Limited

Company Information
for the Period 1 September 2016 to 31 July 2017

DIRECTOR: A S Morgan

REGISTERED OFFICE: 46/48 Long Street
Middleton
Manchester
M24 6UQ

REGISTERED NUMBER: 03086470 (England and Wales)

ACCOUNTANTS: Archwood Accountants
Archwood House
46/48 Long Street
Middleton
Manchester
M24 6UQ

A+R Central Heating & Boiler
Repair Experts Limited (Registered number: 03086470)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.8.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		133,938		126,283
CURRENT ASSETS					
Inventories		12,500		10,420	
Cash at bank		<u>17,336</u>		<u>6,478</u>	
		29,836		16,898	
CREDITORS					
Amounts falling due within one year	5	<u>76,377</u>		<u>52,393</u>	
NET CURRENT LIABILITIES			<u>(46,541)</u>		<u>(35,495)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,397		90,788
CREDITORS					
Amounts falling due after more than one year	6		(76,185)		(88,042)
PROVISIONS FOR LIABILITIES			<u>(1,441)</u>		<u>-</u>
NET ASSETS			<u>9,771</u>		<u>2,746</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>9,768</u>		<u>2,743</u>
SHAREHOLDERS' FUNDS			<u>9,771</u>		<u>2,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A+R Central Heating & Boiler
Repair Experts Limited (Registered number: 03086470)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

A S Morgan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 September 2016 to 31 July 2017

1. STATUTORY INFORMATION

A+R Central Heating & Boiler Repair Experts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the assumption the company is a going concern. The company is supported by the director and the funds provided by him. The director has indicated his willingness to defer withdrawal of his directors loan account and as such it is reasonable to rely on it. In consideration of this support the company is a going concern.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 September 2016 to 31 July 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Long leasehold £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2016	124,600	2,908	7,972	135,480
Additions	-	10,573	-	10,573
At 31 July 2017	<u>124,600</u>	<u>13,481</u>	<u>7,972</u>	<u>146,053</u>
DEPRECIATION				
At 1 September 2016	-	2,723	6,474	9,197
Charge for period	-	2,690	228	2,918
At 31 July 2017	<u>-</u>	<u>5,413</u>	<u>6,702</u>	<u>12,115</u>
NET BOOK VALUE				
At 31 July 2017	<u>124,600</u>	<u>8,068</u>	<u>1,270</u>	<u>133,938</u>
At 31 August 2016	<u>124,600</u>	<u>185</u>	<u>1,498</u>	<u>126,283</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.8.16 £
Bank loans and overdrafts	12,682	8,000
Trade creditors	15,101	18,483
Taxation and social security	6,642	4,351
Other creditors	<u>41,952</u>	<u>21,559</u>
	<u>76,377</u>	<u>52,393</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17 £	31.8.16 £
Bank loans	<u>76,185</u>	<u>88,042</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>31,899</u>	<u>56,042</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.17 £	31.8.16 £
Bank loans	<u>88,867</u>	<u>96,042</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.