

Financial Statements
for the Year Ended 31 July 2020
for
A & R Central Heating & Boiler
Repair Experts Limited

Archwood Accountants
Archwood House
46/48 Long Street
Middleton
Manchester
M24 6UQ

A & R Central Heating & Boiler
Repair Experts Limited (Registered number: 03086470)

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for the Year Ended 31 July 2020

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A & R Central Heating & Boiler
Repair Experts Limited

Company Information
for the Year Ended 31 July 2020

DIRECTOR:

A S Morgan

REGISTERED OFFICE:

46/48 Long Street
Middleton
Manchester
M24 6UQ

REGISTERED NUMBER:

03086470 (England and Wales)

ACCOUNTANTS:

Archwood Accountants
Archwood House
46/48 Long Street
Middleton
Manchester
M24 6UQ

A & R Central Heating & Boiler
Repair Experts Limited (Registered number: 03086470)

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		129,032		130,348
CURRENT ASSETS					
Stocks		7,000		14,800	
Debtors	5	487		-	
Cash at bank		<u>22,860</u>		<u>13,977</u>	
		30,347		28,777	
CREDITORS					
Amounts falling due within one year	6	<u>39,930</u>		<u>43,856</u>	
NET CURRENT LIABILITIES			<u>(9,583)</u>		<u>(15,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,449		115,269
CREDITORS					
Amounts falling due after more than one year	7		(51,134)		(59,331)
PROVISIONS FOR LIABILITIES			<u>(752)</u>		<u>(878)</u>
NET ASSETS			<u>67,563</u>		<u>55,060</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>67,561</u>		<u>55,058</u>
SHAREHOLDERS' FUNDS			<u>67,563</u>		<u>55,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & R Central Heating & Boiler
Repair Experts Limited (Registered number: 03086470)

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 April 2021 and were signed by:

A S Morgan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

A & R Central Heating & Boiler Repair Experts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2019 and 31 July 2020	<u>124,600</u>	<u>398</u>	<u>13,481</u>	<u>7,972</u>	<u>146,451</u>
DEPRECIATION					
At 1 August 2019	-	106	8,943	7,054	16,103
Charge for year	<u>-</u>	<u>44</u>	<u>1,134</u>	<u>138</u>	<u>1,316</u>
At 31 July 2020	<u>-</u>	<u>150</u>	<u>10,077</u>	<u>7,192</u>	<u>17,419</u>
NET BOOK VALUE					
At 31 July 2020	<u>124,600</u>	<u>248</u>	<u>3,404</u>	<u>780</u>	<u>129,032</u>
At 31 July 2019	<u>124,600</u>	<u>292</u>	<u>4,538</u>	<u>918</u>	<u>130,348</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Other debtors	<u>487</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans and overdrafts	12,272	12,272
Trade creditors	1,985	2,522
Tax	11,633	5,369
Social security and other taxes	15	270
Pension creditor	26	13
Loan from related company	11,911	21,107
Directors' current accounts	53	268
Accrued expenses	<u>2,035</u>	<u>2,035</u>
	<u>39,930</u>	<u>43,856</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans - 1-2 years	8,395	11,477
Bank loans - 2-5 years	23,773	23,773
Bank loans more 5 yr by instal	<u>18,966</u>	<u>24,081</u>
	<u>51,134</u>	<u>59,331</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.7.20	31.7.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>18,966</u>	<u>24,081</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.20	31.7.19
	£	£
Bank loans	<u>63,406</u>	<u>71,603</u>

9. **RELATED PARTY DISCLOSURES**

The company was in receipt of loans from Engineer Team Network Limited, a company under the common control of Mr A S Morgan. At 31 July 2020, the company owed £11,910 (2019 - £21,107) to Engineer Team Network Limited. The loan is unsecured, interest free and repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is A S Morgan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.