

Financial Statements  
for the Year Ended 31 July 2019  
for  
A+R Central Heating & Boiler  
Repair Experts Limited

Archwood Accountants  
Archwood House  
46/48 Long Street  
Middleton  
Manchester  
M24 6UQ

A+R Central Heating & Boiler  
Repair Experts Limited (Registered number: 03086470)

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for the Year Ended 31 July 2019

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A+R Central Heating & Boiler  
Repair Experts Limited

Company Information  
for the Year Ended 31 July 2019

**DIRECTOR:** A S Morgan

**REGISTERED OFFICE:** 46/48 Long Street  
Middleton  
Manchester  
M24 6UQ

**REGISTERED NUMBER:** 03086470 (England and Wales)

**ACCOUNTANTS:** Archwood Accountants  
Archwood House  
46/48 Long Street  
Middleton  
Manchester  
M24 6UQ

A+R Central Heating & Boiler  
Repair Experts Limited (Registered number: 03086470)

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		130,348		132,037
<b>CURRENT ASSETS</b>					
Stocks		14,800		-	
Cash at bank		<u>13,977</u>		<u>22,028</u>	
		28,777		22,028	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>43,856</u>		<u>43,064</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,079)</u>		<u>(21,036)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			115,269		111,001
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(59,331)		(67,523)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(878)</u>		<u>(1,278)</u>
<b>NET ASSETS</b>			<u>55,060</u>		<u>42,200</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		3
Retained earnings			<u>55,058</u>		<u>42,197</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>55,060</u>		<u>42,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A+R Central Heating & Boiler  
Repair Experts Limited (Registered number: 03086470)

Balance Sheet - continued  
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 April 2020 and were signed by:

A S Morgan - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2019

**1. STATUTORY INFORMATION**

A+R Central Heating & Boiler Repair Experts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 2) .

A+R Central Heating & Boiler  
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2018	124,600	360	13,481	7,972	146,413
Additions	-	38	-	-	38
At 31 July 2019	<u>124,600</u>	<u>398</u>	<u>13,481</u>	<u>7,972</u>	<u>146,451</u>
<b>DEPRECIATION</b>					
At 1 August 2018	-	54	7,430	6,892	14,376
Charge for year	-	52	1,513	162	1,727
At 31 July 2019	<u>-</u>	<u>106</u>	<u>8,943</u>	<u>7,054</u>	<u>16,103</u>
<b>NET BOOK VALUE</b>					
At 31 July 2019	<u>124,600</u>	<u>292</u>	<u>4,538</u>	<u>918</u>	<u>130,348</u>
At 31 July 2018	<u>124,600</u>	<u>306</u>	<u>6,051</u>	<u>1,080</u>	<u>132,037</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans and overdrafts	12,272	12,142
Trade creditors	2,522	8,300
Tax	5,369	6,241
Social security and other taxes	270	6,370
Pension creditor	13	5
Loan from related company	21,107	-
Directors' current accounts	268	8,156
Accrued expenses	<u>2,035</u>	<u>1,850</u>
	<u>43,856</u>	<u>43,064</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans - 1-2 years	11,477	12,142
Bank loans - 2-5 years	23,773	25,672
Bank loans more 5 yr by instal	<u>24,081</u>	<u>29,709</u>
	<u>59,331</u>	<u>67,523</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>24,081</u>	<u>29,709</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.19	31.7.18
	£	£
Bank loans	<u>71,603</u>	<u>79,665</u>

8. **RELATED PARTY DISCLOSURES**

The company was in receipt of loans from Engineer Team Network Limited, a company under the common control of Mr A S Morgan. At 31 July 2019, the company owed £21,107 to Engineer Team Network Limited. The loan is unsecured, interest free and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is A S Morgan.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.