

AMENDED

**BRECONGATE PROJECTS LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**



**BRECONGATE PROJECTS LTD.  
UNAUDITED ACCOUNTS  
CONTENTS**

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	<b>Page</b>
Company information	3
Accountants' report	4
Statement of financial position	5
Notes to the accounts	6

**BRECONGATE PROJECTS LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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<b>Directors</b>	Paul Raymond Jones Ryan Colin Powell
<b>Secretary</b>	Steven Paul Griffiths
<b>Company Number</b>	03086379 (England and Wales)
<b>Registered Office</b>	Unit 3D Upper Boat Business Park Upper Boat Treforest Rhondda Cynon Taf CF37 5BP
<b>Accountants</b>	Evans Entwistle Venta House Maes-glas Newport NP20 2NS

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
BRECONGATE PROJECTS LTD.  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BRECONGATE PROJECTS LTD. for the year ended 30 November 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle  
Member in Practice

Venta House  
Maes-glas  
Newport  
NP20 2NS

20 March 2023

**BRECONGATE PROJECTS LTD.  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 NOVEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	320,786	235,999
<b>Current assets</b>			
Inventories	5	999,147	760,111
Debtors	6	990,446	863,983
Cash at bank and in hand		289,201	114,778
		<u>2,278,794</u>	<u>1,738,872</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,881,131)	(1,538,553)
<b>Net current assets</b>		<u>397,663</u>	<u>200,319</u>
<b>Total assets less current liabilities</b>		<u>718,449</u>	<u>436,318</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(346,070)	(104,755)
<b>Provisions for liabilities</b>			
Deferred tax	9	(60,337)	-
<b>Net assets</b>		<u>312,042</u>	<u>331,563</u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account		311,942	331,463
<b>Shareholders' funds</b>		<u>312,042</u>	<u>331,563</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2023 and were signed on its behalf by



Paul Raymond Jones  
Director

Company Registration No. 03086379

**BRECONGATE PROJECTS LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Statutory information**

BRECONGATE PROJECTS LTD. is a private company, limited by shares, registered in England and Wales, registration number 03086379. The registered office is Unit 3D Upper Boat Business Park, Upper Boat, Treforest, Rhondda Cynon Taf, CF37 5BP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**BRECONGATE PROJECTS LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 December 2021	3,424	89,215	461,431	69,010	623,080
Additions	-	73,137	168,965	-	242,102
Disposals	-	-	-	(44,426)	(44,426)
At 30 November 2022	3,424	162,352	630,396	24,584	820,756
<b>Depreciation</b>					
At 1 December 2021	54	49,232	286,487	51,308	387,081
Charge for the year	343	55,100	84,170	-	139,613
On disposals	-	-	-	(26,724)	(26,724)
At 30 November 2022	397	104,332	370,657	24,584	499,970
<b>Net book value</b>					
At 30 November 2022	3,027	58,020	259,739	-	320,786
At 30 November 2021	3,370	39,983	174,944	17,702	235,999

  

<b>5 Inventories</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Work in progress	927,613	688,577
Finished goods	71,534	71,534
	999,147	760,111

  

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	874,484	781,207
Accrued income and prepayments	33,933	9,580
Other debtors	82,029	73,133
	990,446	863,920
<b>Amounts falling due after more than one year</b>		
Other debtors	-	63

  

<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	197,259	249,124
Obligations under finance leases and hire purchase contracts	101,863	67,561
Trade creditors	1,240,822	733,396
Taxes and social security	152,620	137,596
Other creditors	50,578	188,677
Accruals	137,989	162,199
	1,881,131	1,538,553

**BRECONGATE PROJECTS LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	169,148	104,755
Loans from directors	176,922	-
	<u>346,070</u>	<u>104,755</u>

<b>9 Deferred taxation</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	60,337	-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Charged to the profit and loss account	60,337	-
Provision at end of year	<u>60,337</u>	<u>-</u>

<b>10 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

<b>11 Loans to directors</b>	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ryan Colin Powell general loan outstanding	68,377	-	68,377	-
	<u>68,377</u>	<u>-</u>	<u>68,377</u>	<u>-</u>

The balance represents an interest free loan from the company to the director that is repayable upon demand.

**12 Average number of employees**

During the year the average number of employees was 71 (2021: 71).