

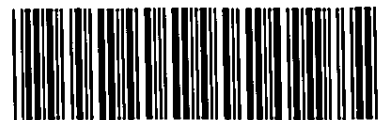
28 Queensdown Road Management Company Limited

Financial Statements

28 February 2008

Company Registration Number 3086143

TUESDAY



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COMPANIES HOUSE

28 Queensdown Road Management Company Limited

Income and Expenditure Account

For the year ended: 28 February 2008

	Note	2008 £	2007 £
Turnover	2	2052 34	1777 24
Administrative expenses		2120.09	1680 22
Other operating income (interest earned)		<u>14 47</u>	<u>13 59</u>
Surplus on ordinary activities before taxation		-53 28	110 61
Taxation	3	2.88	<u>2 71</u>
Surplus on ordinary activities after taxation		-56 16	107 90
Reserves brought forward		571 91	464 01
Reserves carried forward		<u><u>515 75</u></u>	<u><u>571 91</u></u>

There are no recognised gains or losses in 2007 and 2008 other than the surplus for the year

28 Queensdown Road Management Company Limited Company No: 3086143
Notes on Financial Statements 28 February 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRSI on the grounds that it is entitled to the exemption available in sections 246 to 247 of the Company Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows

Equipment 4 years, straight line

2. Turnover

Turnover represents service charge and other income receivable from the occupants of the flats within 28 Queensdown Road, Hackney, London, E5 8NN.

3. Taxation

	2007/08	2006/07
Taxed on taxable income (interest earned) for the	£	£
year end 2007/08 (deducted at source)	<u>2 88</u>	<u>2 71</u>

4. Tangible fixed assets

	Equipment	Equipment
COST		
At N/A	-	-
Additions/(Disposals)	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
DEPRECIATION		
At N/A	-	-
Charge for year	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At N/A	<u>-</u>	<u>-</u>
At N/A	<u>-</u>	<u>-</u>

5. Called up share capital

	2007/08	2006/07
	Number of shares	Number of shares
Authorised	6	6
Allotted, called up and fully paid	<u>4</u>	<u>4</u>

28 Queensdown Road Management Company Limited. Company No.3086143

Directors' Report

The directors present their annual report and financial statement of the company for the year ended

28-Feb-08

Principal activity

The principal activity of the company during the year under review was that of managing the affairs of Flats 1, 2 and 3 situated at 28 Queensdown Road, Hackney, London, E5 8NN

Directors

The directors who held office during the year and their beneficial interest in the shares of the company issued share capital were as follows

	28 February 2008	28 February 2007
Shareholders	Ordinary Shares	
Jane Cherry	3	3
Suzy Tunncliffe	1	1

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

Director, responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- * Select suitable accounting policies and then apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Company Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

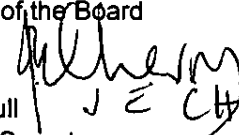
On behalf of the Board

Signature

Name in full

Company Secretary

Date


J E CHERRY

2608

Address

28 Queensdown Road
Hackney
London E5 8NN

Balance Sheet at 28 February 2008

		2008	2007
	Note	£	£
Fixed assets		-	-
Tangible assets	4		
Current assets			
Prepayments		-	-
Debtors		0.00	0.00
Cash at bank and in hand		519 75	575 91
Creditors: amounts falling due within one year			
Trade Creditors		-	-
Accruals		-	-
Net current assets		519 75	575 91
Total assets less current liabilities		519 75	575 91
Capital and reserves			
Called up share capital	5	4 00	4 00
Accumulated reserves		515 75	571 91
		519 75	575 91

We confirm that the company is entitled to exemption under section 249a(1) of the Companies Act 1985 from the requirement to be audited

No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period

We acknowledge our responsibilities as directors for

(i) ensuring the company keeps accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which comply with the requirements of the Act relating to accounts so far as applicable to the Company

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by part 1 of schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company

The financial statements on pages 1 to 2 were approved by the board of directors on

Signature
Director