

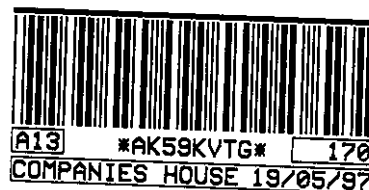
Abbreviated Financial Statements

for the Period

31st July 1995 to 31st July 1996

for

BALGAP LIMITED



**BALGAP LIMITED**

**Index to the Abbreviated Financial Statements**  
**for the Period 31st July 1995 to 31st July 1996**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**BALGAP LIMITED**

**Company Information**  
**for the Period 31st July 1995 to 31st July 1996**

**DIRECTORS:**

R Robinson  
D R Acland  
Miss R K Miller

**SECRETARY:**

Mr D R Acland

**REGISTERED OFFICE:**

Buchler Phillips Traynor  
Blackfriars House  
Parsonage  
Manchester  
M3 2HR

**REGISTERED NUMBER:**

03085951 (England and Wales)

**ACCOUNTANTS:**

Ford Campbell  
Chartered Accountants  
Exchange Buildings  
24 St Petersgate  
Stockport  
Cheshire SK1 1HD

**BALGAP LIMITED**

**Abbreviated Balance Sheet**  
**31st July 1996**

	Notes	£
<b>CURRENT ASSETS:</b>		
Debtors		3
Cash at bank		65
		<hr/>
		68
<b>CREDITORS:</b> Amounts falling due within one year		294
		<hr/>
<b>NET CURRENT LIABILITIES:</b>		(226)
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£(226)
		<hr/>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	2	3
Profit and loss account		(229)
		<hr/>
Shareholders' funds		£(226)
		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31st July 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

**BALGAP LIMITED**

**Abbreviated Balance Sheet**  
**31st July 1996**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
R. Robinson - DIRECTOR

  
.....  
D R Acland - DIRECTOR

Approved by the Board on ...12 May 1997...

## **BALGAP LIMITED**

### **Notes to the Abbreviated Financial Statements** **for the Period 31st July 1995 to 31st July 1996**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **2. CALLED UP SHARE CAPITAL**

##### **Authorised:**

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u>      </u>

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
3	Ordinary	£1	3
			<u>      </u>