

BALGAP Limited
03085951

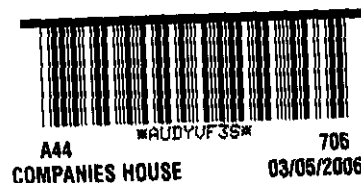
**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2005**

DIRECTORS: Mrs C Bristow
Mr M Jacques

SECRETARY: Mr M Jacques

REGISTERED OFFICE: 5 Saywers Court
Middle Street North
Driffield
East Yorkshire
YO25 6FH

REGISTERED NUMBER: 03085951 (England and Wales)



BALGAP Limited
03085951

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2005**

The directors present their report with the financial statements of the company for the year ended 31 July 2005.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of the management of the common areas of the property known as Sawyers Court, Driffield.

DIRECTORS

The directors during the year under review were:

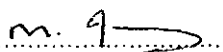
| | |
|---------------|--------------------|
| Mr AST Pick | - resigned 3.2.05 |
| Mrs C Bristow | |
| Mr M Jacques | - appointed 3.2.05 |

The beneficial interests of the directors holding office on 31 July 2005 in the issued share capital of the company were as follows:

| | 31.7.05 | 1.8.04 or date of appointment if later |
|---------------------------|---------|--|
| Ordinary £1 shares | | |
| Mrs C Bristow | 1 | 1 |
| Mr M Jacques | 1 | 1 |

This report has been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr M Jacques - Secretary

Date 25 April 2006

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BALANCE SHEET
31 July 2005

| | Notes | 2005 £ | 2004 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 4 | 4 |
| Cash at bank | | <u>53</u> | <u>53</u> |
| | | 57 | 57 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>235</u> | <u>235</u> |
| NET CURRENT LIABILITIES | | <u>(178)</u> | <u>(178)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(178)</u> | <u>(178)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 6 | 6 |
| Profit and loss account | 7 | <u>(184)</u> | <u>(184)</u> |
| SHAREHOLDERS' FUNDS | | <u>(178)</u> | <u>(178)</u> |

(a) For the year ended 31 July 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

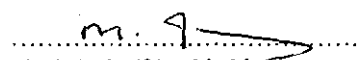
(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 25 April 2006

and


signed on their behalf by Mr M Jacques (DIRECTOR)

BALGAP Limited
03085951

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2005**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. OPERATING PROFIT

The operating profit is stated after charging

| | 2005 £ | 2004 £ |
|--|-----------|-----------|
| Directors' emoluments and other benefits etc | <u>-</u> | <u>-</u> |

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2005 nor the year ended 31 July 2004.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2005 £ | 2004 £ |
|---------------|-----------|-----------|
| Other debtors | <u>4</u> | <u>4</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2005 £ | 2004 £ |
|-----------------|------------|------------|
| Other creditors | <u>235</u> | <u>235</u> |

6. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2005 £ | 2004 £ |
|---------|----------|----------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

Allotted and issued:

| Number: | Class: | Nominal value: | 2005 £ | 2004 £ |
|---------|----------|----------------|-----------|-----------|
| 6 | Ordinary | £1 | <u>6</u> | <u>6</u> |

7. RESERVES

| | Profit and loss account £ |
|------------------------------|------------------------------|
| At 1 August 2004 | (184) |
| Retained profit for the year | <u>-</u> |
| At 31 July 2005 | <u>(184)</u> |