

Company Registration Number 03085770

**SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended 24 December 2009**

Carter and Coley

Chartered Accountants

THURSDAY



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25/03/2010  
COMPANIES HOUSE

SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 24 DECEMBER 2009

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<b>CONTENTS</b>	<b>PAGE</b>
Company Information	1
Directors Report	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 8

**SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED**

**COMPANY INFORMATION**

**YEAR ENDED 24 DECEMBER 2009**

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**COMPANY NUMBER**

03085770

**DIRECTORS**

Mr Paul Atherton

Miss Teresa Bennett

Mrs Edda Birgitta Harvold

Mrs Samantha Jane Miller

Mr Garry Martyn Nicholson

Mr Norman Frank Stevens

Mr Richard James Warden

**COMPANY SECRETARY**

Mr Anthony Ford

**REGISTERED OFFICE**

5a New Orchard

Poole

Dorset BH15 5LY

**SOLICITORS**

None appointed

**ACCOUNTANTS**

Carter and Coley

3 Durrant Road

Bournemouth

Dorset BH2 6NE

**BANKERS**

HSBC Bank plc

Poole Dorset

**CONTENTS**

Page	1 Directors and Advisers
	2 Directors Report
	3 Accountants Report
	4 Profit and Loss Account
	5 - 6 Balance Sheet
	7 - 8 Notes on Accounts

# SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED

## THE DIRECTORS REPORT

YEAR ENDED 24 DECEMBER 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 24 December 2009

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Sea Croft Sea Road Bournemouth Dorset

The monies collected from the property owners are held in trust under the Landlord and Tenant Act 1987 and separate service charge accounts are prepared

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

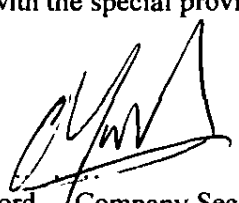
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 00 each	
	at	at
	24 December 2009	25 December 2008
Mr Paul Atherton	1	1
Miss Teresa Bennett	1	1
Mrs Edda Birgitta Harvold	1	1
Mrs Samantha Jane Miller	1	1
Mr Garry Martyn Nicholson	1	1
Mr Norman Frank Stevens	1	1
Mr Richard James Warden	1	1

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors

  
Mr A Ford - Company Secretary

Approved by the directors on

21/3/10  
- 2 -

SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF SEA CROFT MANGEMENT  
(BOURNEMOUTH) LIMITED

YEAR ENDED 24 DECEMBER 2009

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In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have examined the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

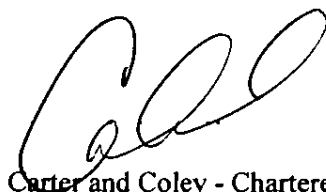
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 24 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements

Signed



Carter and Coley - Chartered Accountants

Dated

22/3/2010

SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 24 DECEMBER 2009

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	2009	2008
	£	£
<b>TURNOVER</b>	-	-
Administrative Expenses	<u>-</u>	<u>-</u>
<b>OPERATING PROFIT/(LOSS)</b>	-	-
Interest received	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	-	-
Tax on profit/(loss) on ordinary activities	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	<u>-</u>	<u>-</u>
<b>RETAINED PROFIT/(LOSS) at 24 December 2009</b>	<u>-</u>	<u>-</u>
<b>RETAINED PROFIT/(LOSS) at 24 December 2008</b>	<u>-</u>	<u>-</u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

*The notes on pages 7 to 8 form part of these financial statements*

SEA CROFT MANGEMENT (BOURNEMOUTH) LIMITED

BALANCE SHEET

YEAR ENDED 24 DECEMBER 2009

		2009	2008
	<i>Note</i>	£	£
<b>CURRENT ASSETS</b>			
Debtors - share capital	4	<u>11</u>	<u>11</u>
<b>NET CURRENT ASSETS</b>		<u>11</u>	<u>11</u>
<b>CREDITORS</b>			
Amounts falling due			
Within one year	5	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>			
<b>LESS CURRENT LIABILITIES</b>		<u>11</u>	<u>11</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	6	<u>11</u>	<u>11</u>
<b>SHAREHOLDERS FUNDS</b>	7	<u>11</u>	<u>11</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477(2) and that no member or members have requested an audit pursuant to Section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act and

SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED

BALANCE SHEET

YEAR ENDED 24 DECEMBER 2009

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(11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors on 21.03.10

And are signed on their behalf by



Mr P Atherton - (Director)

*The notes on pages 7 to 8 form part of these financial statements*



SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 24 DECEMBER 2009

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**1 ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention

**1.2 Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**1.3 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**1.4 Fixed Assets**

All fixed assets are initially recorded at cost

**1.5 Financial Instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 OPERATING PROFIT**

Operating profit is stated after charging

	2009	2008
	£	£
Directors remuneration	-	-

SEA CROFT MANAGEMENT (BOURNEMOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 24 DECEMBER 2009

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3 **DEBTORS**

	2009	2008
	£	£
Due within one year		
Sundry debtors	<u>11</u>	<u>11</u>

4 **CREDITORS**

	2009	2008
	£	£
Amounts falling due within one year.		
Sundry creditors	<u>-</u>	<u>-</u>

5 **RELATED PARTY TRANSACTIONS**

The company was under the control of the members who are also lessees

There were no other transactions with related parties such as are required to be disclosed

6 **SHARE CAPITAL**

	2009	2008
	£	£
Authorised share capital		
11 Ordinary shares of £1 00 each	<u>11</u>	<u>11</u>
Allotted, called up and fully paid		
11 Ordinary shares of £1 00 each	<u>11</u>	<u>11</u>

7 **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	2009	2008
	£	£
Opening shareholders funds	<u>11</u>	<u>11</u>
Closing shareholders funds	<u>11</u>	<u>11</u>