

REGISTERED NUMBER: 03085451 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

ABBEYGROVE LIMITED

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FOR THE YEAR ENDED 31 JULY 2017

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ABBEYGROVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS:

R Wolferstan
REC Wolferstan

SECRETARY:

REC Wolferstan

REGISTERED OFFICE:

222a High Street
Chesterton
Cambridge
Cambridgeshire
CB4 1NX

REGISTERED NUMBER:

03085451 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		544		433
CURRENT ASSETS					
Debtors	5	3,282		2,058	
Cash at bank		<u>101</u>		<u>57</u>	
		3,383		2,115	
CREDITORS					
Amounts falling due within one year	6	<u>9,359</u>		<u>5,757</u>	
NET CURRENT LIABILITIES			<u>(5,976)</u>		<u>(3,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,432)</u>		<u>(3,209)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(5,434)</u>		<u>(3,211)</u>
SHAREHOLDERS' FUNDS			<u>(5,432)</u>		<u>(3,209)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

R Wolferstan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Abbeygrove Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements include the results of the company's operations all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 31 July 2017 the company's current liabilities exceeded its current assets by £5,976 and total liabilities of the company were £9,359. The company is reliant upon the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary to enable the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost
Office equipment - 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 August 2016	2,111	5,919	8,030
Additions	292	-	292
At 31 July 2017	<u>2,403</u>	<u>5,919</u>	<u>8,322</u>
DEPRECIATION			
At 1 August 2016	2,111	5,486	7,597
Charge for year	73	108	181
At 31 July 2017	<u>2,184</u>	<u>5,594</u>	<u>7,778</u>
NET BOOK VALUE			
At 31 July 2017	<u>219</u>	<u>325</u>	<u>544</u>
At 31 July 2016	<u>-</u>	<u>433</u>	<u>433</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>3,282</u>	<u>2,058</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	-	414
VAT	156	257
Deposits received from clients	3,200	4,200
Less: cash at bank on clients accounts	(130)	(272)
Directors' current accounts	4,963	8
Accruals and deferred income	<u>1,170</u>	<u>1,150</u>
	<u>9,359</u>	<u>5,757</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling parties are R Wolferstan and REC Wolferstan by virtue of their 100% joint ownership of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.