

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

ABBEYGROVE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBEYGROVE LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2015

**DIRECTORS:**

R Wolferstan  
REC Wolferstan

**SECRETARY:**

REC Wolferstan

**REGISTERED OFFICE:**

222a High Street  
Chesterton  
Cambridge  
Cambridgeshire  
CB4 1NX

**REGISTERED NUMBER:**

03085451 (England and Wales)

**ACCOUNTANTS:**

Prentis & Co LLP  
Chartered Accountants  
115c Milton Road  
Cambridge  
CB4 1XE

ABBREVIATED BALANCE SHEET  
31 JULY 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		577		545
<b>CURRENT ASSETS</b>					
Cash at bank		100		21	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,696</u>		<u>2,020</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,596)</u>		<u>(1,999)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,019)</u>		<u>(1,454)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(2,021)</u>		<u>(1,456)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,019)</u>		<u>(1,454)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2016 and were signed on its behalf by:

R Wolferstan - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015

1. **ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing.

The financial statements have been prepared on a going concern basis. This may not be appropriate because at 31 July 2015 the company's current liabilities exceeded its current assets by £2,596 and total liabilities of the company were £2,696. The company is reliant upon the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary to enable the company to continue as a going concern.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 25% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	7,805
Additions	225
At 31 July 2015	<u>8,030</u>
<b>DEPRECIATION</b>	
At 1 August 2014	7,260
Charge for year	193
At 31 July 2015	<u>7,453</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>577</u>
At 31 July 2014	<u>545</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.