

Company Registration No. 3085320 (England and Wales)

GATEMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1998



Berg Kaprow Lewis
35 Ballards Lane
London
N3 1XW

GATEMORE LIMITED

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GATEMORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		11,775		16,035
Current assets					
Debtors		22,362		35,215	
Cash at bank and in hand		181		1,888	
		<u>22,543</u>		<u>37,103</u>	
Creditors: amounts falling due within one year		<u>(36,009)</u>		<u>(18,537)</u>	
Net current (liabilities)/assets			<u>(13,466)</u>		<u>18,566</u>
Total assets less current liabilities			<u>(1,691)</u>		<u>34,601</u>
Creditors: amounts falling due after more than one year			<u>(8,517)</u>		<u>(12,038)</u>
			<u>(10,208)</u>		<u>22,563</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(10,308)</u>		<u>22,463</u>
Shareholders' funds			<u>(10,208)</u>		<u>22,563</u>

GATEMORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1998

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12/12/98



S.P. Collis

Director

GATEMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 % Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total £
Cost	
At 1 July 1997 & at 30 June 1998	22,215
Depreciation	
At 1 July 1997	6,180
Charge for the year	4,260
At 30 June 1998	10,440
Net book value	
At 30 June 1998	11,775
At 30 June 1997	16,035

GATEMORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1998

3	Share capital	1998 £	1997 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
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